

January 14, 2026

**Notice of Acquisition of Shares of RON Corporation**

The Company hereby announces as follows that at the meeting of the Board of Directors held today, we have resolved to acquire all the shares of RON Corporation which operates Yoshoku (Japanese-style Western cuisine) restaurants including "Grill RON" and Tonteki (pork steak) restaurants in Osaka City, and to make it a consolidated subsidiary (hereinafter referred to as "this deal").

**1. Reason for acquisition of the shares**

Focusing on the Osaka and Umeda areas, RON Corporation operates 10 restaurants, including "Grill RON", Yoshoku restaurant that has been popular with customers for 42 years, and "Osaka Tonteki", where thick pork is grilled with specialty sauces made with garlic.

Under the management policy of "inspiring and satisfying customers," the Company provides a menu and highly efficient operations that combine "the taste, volume, and speed of operations" to meet the diverse needs of business people, shopping customers, and neighboring residents at major commercial facilities in Umeda, which are highly convenient (Hankyu Sanban Gai, Hanshin Umeda Main Store, Osaka Station-Front Building, Whity Umeda, etc.), and has established a solid brand recognition and customer base in this area. We expect to further improve the brand value built by RON Corporation by utilizing the property development information and operation and management methods of our group.

In addition, through this initiative, we decided to acquire the shares of RON Corporation, judging that it will lead to the enhancement of the corporate value of the Group by creating synergies such as further deepening of the Western cuisine category business for everyday dining, strengthening the brand portfolio by nurturing the Next Core Brand, and developing franchises within our group.

**2. Summary of a subsidiary to be acquired**

(1)	Name	RON Corporation		
(2)	Address	1-3-23, Sonezaki-shinch, Kita-ku, Osaka		
(3)	Job title/name of representative	Mitsumi Sudo, Representative Director		
(4)	Content of the business	Restaurant management (operation of Grill RON, and Osaka Tonteki, etc.)		
(5)	Capital	40 million yen		
(6)	Establishment date	April 1, 1983		
(7)	Major shareholders and its holding ratio	2 individual shareholders (100.0%)		
(8)	Relationship between the listed company and the company concerned	Capital relations	None	
		Personnel relations	None	
		Business relations	None	
(9)	Operating results and financial position of the company for the Last 3 Years (Million yen)			
		Fiscal year ended March 2023	Fiscal year ended March 2024	Fiscal year ended March 2025
Net assets		606	628	693
Total assets		845	846	907
BPS (yen)		757,602	785,247	867,089
Net sales		1,225	1,167	1,235
Operating profit		-3	19	61

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Ordinary profit	83	46	80
Net Income	56	22	65
Net income per share (yen)	70,705	27,644	81,842
Dividend per share (yen)	-	-	-



### 3. Outline of the counterparty to acquire the shares

Based on the obligation of confidentiality with the counterparty to acquire the shares, the names and addresses of 2 individual shareholders will not be disclosed. There are no equity, personal, or business relationships that should be described between us and the company shareholders.

### 4. Number of shares acquired, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held prior to transfer	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.00%)	
(2) Number of shares to acquire	800 Shares (Number of voting rights :800) (Percentage of voting rights held: 100.00%)	
(3) Acquisition price	Common stock of RON Corporation	887 Million yen
	Advisory expenses, etc.	76 Million yen
	Total	963 Million yen
(4) Number of shares held after the acquisition	800 Shares (Number of voting rights :800) (Percentage of voting rights held: 100.00%)	

### 5. Schedule

(1) Date of resolution of the Board of Directors	January 14, 2026
(2) Agreement	January 14, 2026
(3) Date of acquisition of shares	March 1, 2026 (planned)

### 6. Future outlook

The impact on consolidated results for the fiscal year ending February 2026 is expected to be negligible. We will promptly inform you of any matters that should be disclosed in the future.