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January 14, 2026

Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Under Japanese GAAP)



Company name: S Foods Inc.

Listing: Tokyo Stock Exchange

Securities code: 2292

URL: <https://www.sfoods.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director
Director Officer Supervising Administration Group

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2025	346,695	5.7	6,783	105.7	7,668	80.9	6,834	362.8
November 30, 2024	328,067	4.3	3,298	(68.3)	4,238	(64.6)	1,476	(82.5)
Note: Comprehensive income		For the nine months ended November 30, 2025:		¥	6,963 million		[491.0%]
		For the nine months ended November 30, 2024:		¥	1,178 million		[(91.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2025	215.84	-
November 30, 2024	46.67	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of November 30, 2025	255,616	133,717	49.0
February 28, 2025	230,595	129,864	52.8

Reference: Equity

As of November 30, 2025:	¥	125,318 million
As of February 28, 2025:	¥	121,771 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended February 28, 2025	Yen -	Yen 44.00	Yen -	Yen 45.00	Yen 89.00
Fiscal year ending February 28, 2026	-	52.00	-		
Fiscal year ending February 28, 2026 (Forecast)				52.00	104.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	468,000	5.3	8,800	71.1	10,000	56.5	8,000	199.9	252.58	

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	32,267,721 shares
As of February 28, 2025	32,267,721 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2025	594,325 shares
As of February 28, 2025	617,676 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	31,663,961 shares
Nine months ended November 30, 2024	31,644,043 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. The Company does not promise that it will achieve these forecasts. Actual results may differ significantly due to various factors