



**Summary of Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending August 31, 2026
(Three Months Ended November 30, 2025)**

[Japanese GAAP]

January 14, 2026

Company name: SERAKU Co., Ltd. Listing: Tokyo Stock Exchange (Standard Market)
Stock code: 6199 URL: <http://www.seraku.co.jp>
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Scheduled date of payment of dividend: —

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes

Listing: Tokyo Stock Exchange (Standard Market)
URL: <http://www.seraku.co.jp>

Manager of Corporate Management Division

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended November 30, 2025 (Sep. 1, 2025 to November 30, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

Three months ended Nov. 30, 2025			Three months ended Nov. 30, 2024			Three months ended Nov. 30, 2023			
Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent			
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Three months ended Nov. 30, 2025	6,252	0.9	582	(24.3)	587	(24.3)	356	(25.8)	
Three months ended Nov. 30, 2024	6,200	15.6	768	46.4	775	46.4	481	60.0	

Note: Comprehensive income (millions of yen) Three months ended Nov. 30, 2025 355 (down 25.9%)
 Three months ended Nov. 30, 2024 480 (up 60.3%)

	Net income per share	Diluted net income per share
Three months ended Nov. 30, 2025	Yen 26.93	Yen 26.88
Three months ended Nov. 30, 2024	35.61	35.55

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of Nov. 30, 2025	Millions of yen 14,078	Millions of yen 9,032	% 63.9
As of Aug. 31, 2025	13,324	8,902	66.6

Reference: Shareholders' equity (millions of yen) Three months ended Nov. 30, 2025 9,000 As of Aug. 31, 2025 8,870

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
As of Aug. 31, 2025	Yen —	Yen 0.00	Yen —	Yen 13.20	Yen 13.20
Fiscal year ending Aug. 31, 2026	—	—	—	—	—
Fiscal year ending Aug. 31, 2026 (forecast)		0.00	—	17.40	17.40

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending August 31, 2026 (Sep. 1, 2025 to Aug. 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	13,100	6.5	1,030	(24.6)	1,040	(25.1)	680	(26.0)	51.27
Full year	27,400	10.6	2,850	11.7	2,880	10.8	1,870	9.4	140.99

Note: Revisions to the most recently announced consolidated earnings forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued as of the end of the period (including treasury shares)

As of Nov. 30, 2025:	13,680,900 shares	As of Aug. 31, 2025:	13,680,900 shares
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2) Number of treasury shares as of the end of the period

As of Nov. 30, 2025:	449,870 shares	As of Aug. 31, 2025:	417,970 shares
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3) Average number of shares during the period

Three months ended Nov. 30, 2025:	13,253,465 shares	Three months ended Nov. 30, 2024:	13,515,783 shares
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Note: Both "Number of treasury shares as of the end of the period" and the number of treasury shares that are to be subtracted when calculating "Average number of shares during the period," contain the shares issued by Seraku and held by its Employee Stock Ownership Plan (ESOP) trust account.

* A review by certified public accountants or an auditing firm of the quarterly consolidated financial statements under review to be attached: None

* Explanation of appropriate use of earnings forecasts and other special items

Forecasts of future performance in these materials are based on assumptions judged to be reasonable and information available to the management of Seraku at the time these materials were prepared and do not represent guarantees of future performance. Actual results may differ materially from these forecasts for various reasons. For a discussion of the assumptions and other factors considered by Seraku in preparing the above projections, please refer to page 3 of the Attachments, "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements."

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

During the first three months of the fiscal year ending August 31, 2026, the Japanese economy saw the continued uncertainty in overseas economies, due to the impact of monetary tightening in Europe and the US, the slow recovery of the Chinese economy, and the prolonged geopolitical risks concerning Ukraine and the Middle East. A cautious view on the future prospect remained as a result of volatile energy and raw material prices as well as unstable exchange rates. On the other hand, the domestic economy maintained a moderate recovery trend thanks to sustained wage hikes in wider sectors, improvements in employment and income conditions, recovery of inbound demand, and effects of government economic measures, among others. In addition, as the Bank of Japan has progressively been pursuing the normalization of its monetary policy, the economic environment is in a significant transition period.

In Japan's IT sector, which is the primary business field where the Group provides its services, IT/DX-related investments aimed at enhanced corporate operations and reduced manpower continued to show a steady growth, in line with the rapid progress and implementation of generative AI. In particular, the demand is growing for generative-AI-enabled operational reform, enhanced data utilization, cloud-based system renovation, and reinforced cybersecurity measures. This makes cloud-native system integration and system operation/maintenance increasingly more significant as an important management base that supports sustainable corporate growth. On the other hand, the IT personnel shortage in Japan still remains serious, making it a challenge common to the industry to develop and secure advanced IT personnel who can handle cutting-edge technologies, including generative AI, cloud, and security. In such a business environment, the Seraku Group has actively promoted the recruitment and development of highly qualified IT engineers while seeking to provide a wide range of IT services by building a flexible and stable resource structure through enhanced alignment with our business partners. We have also improved our educational/training programs to reinforce engineers' skills to handle cutting-edge technologies, such as generative AI, while promoting the shift to DX in order to improve their added values, whereby working to further strengthen our business base as a Digital Integrator that supports social implementation in the IT and DX fields.

Net sales at the Group increased 0.9% year on year to 6,252,936 thousand yen, operating profit declined 24.3% year on year to 582,345 thousand yen, and ordinary profit decreased 24.3% year on year to 587,268 thousand yen. Profit attributable to owners of parent decreased 25.8% year on year to 356,971 thousand yen.

Results by business segment were as follows.

1) Digital Integration

In the Digital Integration business, we consistently undertake the construction, operation, and maintenance of various IT systems in the SI (System Integration) area. In addition, we promote initiatives for building a structure to provide more efficient and advanced services by utilizing AI technologies, including generative AI.

In the DX (Digital Transformation) area, we help companies to introduce, operate, and fully deploy cloud solutions that center around Salesforce, a customer and sales management system and COMPANY, which is an integrated personnel affairs system. We also promote the business use of AI in client companies through NewtonX, a ChatGPT utilization service for corporate clients. Our IoT Cloud Support Center provides 24x7 operations of cloud infrastructures and IoT services.

Looking at the first three months of the fiscal year ending August 31, 2026, we took steps to further expand transactions against the backdrop of solid demand for IT investments in the construction and operation of IT systems, the adoption of cloud platforms, and the implementation of 24x7 managed services. Also, in the areas of Salesforce and COMPANY, we put forward proposals that reinforced consulting elements concerning projects on sales/business process reforms as well as personnel affairs, seeking to make our services higher value-added.

As a result, net sales in this segment amounted to 6,034,524 thousand yen, up 0.8% year-on-year. Segment profit was 605,553 thousand yen, down 23.1% year-on-year.

2) Midori Cloud

The Midori Cloud business provides a platform service, including Midori Cloud and Farm Cloud, to support the DX of the agriculture, livestock, and fisheries sectors using IT and a solution service to solve individual issues, particularly those faced in primary industries. During the first three months of the fiscal year ending August 31, 2026, we spared no effort to increase orders for solution services. We also make upfront investments for our future business expansion. One of the initiatives includes the expansion of Midori Cloud Rakuraku Shukka, a software-based solution released in March 2023, to help companies engaging in the distribution of vegetables and fruits adopt digital technologies that use bar codes, cloud systems, etc. With many farmers and shipping authorities facing the same issue with respect to the collection and shipping operation of agricultural products, we will promote the service with a focus on JA and agricultural production corporation nationwide.

As a result, net sales in this segment amounted to 50,369 thousand yen, down 11.2% year-on-year. The segment loss was 43,041 thousand yen (segment loss of 24,484 thousand yen in the same period of the previous year).

3) Mechanical Design and Engineering

In the Mechanical Design and Engineering business, SERAKU Business Solutions, a consolidated subsidiary, provides 3D CAD technologies and technologies for the quality control of experiments and performance tests, as well as those for construction and telecommunications.

During the first three months of the fiscal year ending August 31, 2026, we sought to enhance the training environment and took steps to recruit and develop engineers. Sales were strong, attributable to stable utilization rates and the acquisition of more projects in new technological fields. As we anticipate the further acquisition of projects in each field and area, we will strive to increase engineers' added value through training that aims at business scale and geographic expansion.

Net sales in this segment came to 205,733 thousand yen, up 9.4% year on year. Segment profit was 14,834 thousand yen, up 156.4% year on year.

(2) Explanation of Financial Position

Assets

Total net assets increased by 754,386 thousand yen from the end of the previous fiscal year to 14,078,723 thousand yen. This was mainly due to increases of 128,828 thousand yen in construction in progress, 300,008 thousand yen in cash and deposits, and 200,357 thousand yen in deferred tax assets, partially offset by a decrease of 15,324 thousand yen in work in process.

Liabilities

Total liabilities increased by 624,781 thousand yen from the end of the previous fiscal year to 5,046,344 thousand yen. This was attributable largely to increases of 1,267,009 thousand yen in accounts payable - other, 99,584 thousand yen in accrued consumption taxes, partially offset by decreases of 552,195 thousand yen in provision for bonuses, 89,002 thousand yen in income taxes payable, and 84,606 thousand yen in current liabilities (other).

Net assets

Total net assets increased by 129,604 thousand yen from the end of the previous fiscal year to 9,032,379 thousand yen. This was mainly due to an increase of 180,581 thousand yen in retained earnings, partially offset of an increase of 49,969 thousand yen in treasury shares whose acquisition caused net assets to decrease.

(3) Explanation of Consolidated Earnings Forecast and Other Forward-looking Statements

There are no revisions to the first-half and full-year earnings forecasts for the fiscal year ending August 31, 2026, which were announced on October 15, 2025, in the Summary of Consolidated Financial Results for the Fiscal Year Ended August 31, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	FY8/25 (As of Aug. 31, 2025)	First Quarter of FY8/26 (As of Nov. 30, 2025)
Assets		
Current assets		
Cash and deposits	7,765,946	8,065,954
Accounts receivable - trade and contract assets	2,835,099	2,900,993
Work in process	38,026	22,701
Raw materials	57,629	53,469
Other	216,664	276,049
Allowance for doubtful accounts	(2,239)	(2,109)
Total current assets	<u>10,911,126</u>	<u>11,317,059</u>
Non-current assets		
Property, plant and equipment		
Buildings, net	218,201	210,738
Tools, furniture and fixtures, net	45,822	44,074
Land	613,061	613,061
Construction in progress	—	128,828
Other	2,015	9,785
Total property, plant and equipment	<u>879,100</u>	<u>1,006,488</u>
Intangible assets		
Software	121	91
Goodwill	99,103	92,672
Other	1,807	1,807
Total intangible assets	<u>101,032</u>	<u>94,571</u>
Investments and other assets		
Investment securities	3,496	3,496
Deferred tax assets	536,015	736,373
Leasehold and guarantee deposits	337,449	334,582
Insurance funds	546,696	576,385
Other	13,532	13,879
Allowance for doubtful accounts	(4,113)	(4,113)
Total investments and other assets	<u>1,433,077</u>	<u>1,660,603</u>
Total non-current assets	<u>2,413,210</u>	<u>2,761,663</u>
Total assets	<u>13,324,336</u>	<u>14,078,723</u>
Liabilities		
Current liabilities		
Accounts payable - trade	332,631	319,413
Current portion of long-term borrowings	27,798	19,467
Accounts payable - other	1,484,676	2,751,686
Income taxes payable	543,327	454,325
Accrued consumption taxes	384,360	483,945
Provision for bonuses	1,157,787	605,592
Provision for loss on order received	1,539	2,045
Other	350,961	266,355
Total current liabilities	<u>4,283,083</u>	<u>4,902,829</u>
Non-current liabilities		
Retirement benefit liability	79,720	78,516
Provision for share awards	55,525	55,525
Other	3,233	9,472
Total non-current liabilities	<u>138,479</u>	<u>143,514</u>
Total liabilities	<u>4,421,562</u>	<u>5,046,344</u>

	(Thousands of yen)	
	FY8/25 (As of Aug. 31, 2025)	First Quarter of FY8/26 (As of Nov. 30, 2025)
Net assets		
Shareholders' equity		
Share capital	312,433	312,433
Capital surplus	224,583	224,583
Retained earnings	8,912,336	9,092,917
Treasury shares	(582,678)	(632,648)
Total shareholders' equity	<u>8,866,675</u>	<u>8,997,286</u>
Accumulated other comprehensive income		
Remeasurements of defined benefit plans	4,027	3,020
Total accumulated other comprehensive income	<u>4,027</u>	<u>3,020</u>
Share acquisition rights	32,072	32,072
Total net assets	8,902,774	9,032,379
Total liabilities and net assets	<u>13,324,336</u>	<u>14,078,723</u>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Thousands of yen)

	First three months of FY8/25 (Sep. 1, 2024 – Nov. 30, 2024)	First three months of FY8/26 (Sep. 1, 2025 – Nov. 30, 2025)
Net sales	6,200,156	6,252,936
Cost of sales	4,487,162	4,642,303
Gross profit	1,712,993	1,610,633
SG&A expense	944,014	1,028,287
Operating profit	768,978	582,345
Non-operating income		
Interest and dividend income	9	1,377
Rental income from real estate	1,349	104
Surrender value of insurance policies	5,216	—
Penalty income	—	850
Gain on sale of goods	—	621
Subsidy income	—	1,637
Other	67	516
Total non-operating income	6,644	5,106
Non-operating expenses		
Interest expenses	176	52
Commission fee	97	130
Other	7	—
Total non-operating expenses	281	183
Ordinary profit	775,341	587,268
Extraordinary income		
Gain on reversal of share acquisition rights	19	—
Gain on sale of non-current assets	—	350
Total extraordinary income	19	350
Profit before income taxes	775,360	587,619
Income taxes-current	456,684	430,560
Income taxes-deferred	(162,596)	(199,913)
Total income taxes	294,087	230,647
Profit	481,273	356,971
Profit attributable to owners of parent	481,273	356,971

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	First three months of FY8/25 (Sep. 1, 2024 – Nov. 30, 2024)	First three months of FY8/26 (Sep. 1, 2025 – Nov. 30, 2025)
Profit	481,273	356,971
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(618)	(1,006)
Total other comprehensive income	(618)	(1,006)
Comprehensive income	480,654	355,964
Comprehensive income attributable to:		
Owners of parent	480,654	355,964

(3) Notes to Quarterly Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Quarterly Consolidated Statement of Cash Flows

The Company has not prepared the quarterly consolidated statement of cash flows for the first three months of the fiscal year under review. Depreciation (including depreciation of intangible assets) in the first three months of the fiscal year under review is as follows.

	First three months of FY8/25 (Sep. 1, 2024 – Nov. 30, 2024)	First three months of FY8/26 (Sep. 1, 2025 – Nov. 30, 2025)
Depreciation	12,565 thousand yen	12,954 thousand yen
Amortization of goodwill	6,430 thousand yen	6,430 thousand yen

Segment and Other Information

Segment information

First three months of FY8/25 (Sep. 1, 2024 – Nov. 30, 2024)

1. Information related to net sales and profit/loss in reportable segments

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount in the Quarterly Consolidated Statement of Income (Note 2)
	Digital Integration	Midori Cloud	Mechanical Design and Engineering	Total		
Net sales						
Sales to external customers	5,984,453	56,705	158,997	6,200,156	—	6,200,156
Inter-segment sales and transfers	142	—	29,145	29,287	(29,287)	—
Total	5,984,595	56,705	188,142	6,229,443	(29,287)	6,200,156
Segment profit (loss)	787,124	(24,484)	5,785	768,425	553	768,978

Notes: 1. The adjustment to segment profit (loss) of 553 thousand yen is a difference in the elimination of sales expenses and non-operating income borne by each segment, among other factors.

2. Segment profit (loss) is adjusted with the operating profit shown on the quarterly consolidated statement of income.

First three months of FY8/26 (Sep. 1, 2025 – Nov. 30, 2025)

1. Information related to net sales and profit/loss in reportable segments

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount in the Quarterly Consolidated Statement of Income (Note 2)
	Digital Integration	Midori Cloud	Mechanical Design and Engineering	Total		
Net sales						
Sales to external customers	6,034,524	50,369	168,042	6,252,936	—	6,252,936
Inter-segment sales and transfers	—	—	37,690	37,690	(37,690)	—
Total	6,034,524	50,369	205,733	6,290,627	(37,690)	6,252,936
Segment profit (loss)	605,553	(43,041)	14,834	577,345	4,999	582,345

Notes: 1. The adjustment to segment profit (loss) of 4,999 thousand yen is a difference in the elimination of sales expenses and non-operating income borne by each segment, among other factors.

2. Segment profit (loss) is adjusted with the operating profit shown on the quarterly consolidated statement of income.

3. Additional Information

Sales results

	First three-month period of the previous fiscal year		First three-month period of the fiscal year under review		Year-on-year change (%)
	Net sales (thousands of yen)	Ratio to net sales (%)	Net sales (thousands of yen)	Ratio to net sales (%)	
System Integration	4,056,243	65.4	4,184,896	66.9	3.2
Digital Transformation	1,928,209	31.1	1,849,628	29.6	(4.1)
Midori Cloud	56,705	0.9	50,369	0.8	(11.2)
Mechanical Design and Engineering	158,997	2.6	168,042	2.7	5.7
Total	6,200,156	100.0	6,252,936	100.0	0.9