

## Translation

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### Notice Regarding Issuance of New Shares as Restricted Stock Compensation

Money Forward, Inc. (the "Company") hereby announces that it has decided, by a resolution of its Board of Directors on January 14, 2026, that the Company plans to issue new shares as restricted stock compensation (the "Issuance of New Shares"), as set forth below. The Company's Board of Directors, at a meeting scheduled to be held in March 2026, will determine the terms and conditions of the issuance of shares to be offered as restricted stock compensation (the type and number of shares to be offered, the method of allotment of shares to be offered, the amount to be paid for shares to be offered, the total amount to be paid, the details and value of assets to be contributed in kind, the recipient of allotment, the date of payment of assets in exchange for shares to be offered, and the amount of increase in capital and capital reserve, the same shall apply hereinafter), and the allottees and the number of shares to be allotted to the allottees (the "Terms and Conditions").

#### 1. Overview of Issuance

(1) Type and Number of Shares to be Issued	150,150 shares of the Company's common shares If the number of shares obtained by dividing the maximum total amount of issue price by the issue price is less than this, the maximum number of shares to be issued shall be the calculated number.
(2) Issue Price	The closing price of the Company's common stock on the Tokyo Stock Exchange on the business day prior to the date of the Company's Board of Directors meeting to resolve the Terms and Conditions which is planned to be held in March 2026 (if there is no transaction close on that date, the closing price of the most recent trading day).
(3) Total Amount of Issue Price	The amount obtained by multiplying the issue price by the number of shares to be issued. However, the maximum amount will be limited to 500 million yen.
(4) Scheduled Allottees	Employees of the Company and directors and employees of the Company's subsidiaries.

## 2. Purpose and Reason for Issuance

The Company has decided, by a resolution of its Board of Directors on January 14, 2026, that the Company plans to solicit persons to subscribe to shares of common stock of the Company as compensation for restricted stock as described in "1. Overview of Issuance" for the purpose of enabling employees of the Company as well as directors and employees of the Company's subsidiaries to further share the benefits and risks of stock price fluctuations with shareholders, and of reinforcing their motivation toward contributing to raising stock price and corporate value. The said restricted stock is subject to three types of plans for the restricted transfer period shown in the table below ("Share Remuneration with Restricted Transfer I," "Share Remuneration with Restricted Transfer II," and "Share Remuneration with Restricted Transfer III"). The Board of Directors of the Company is scheduled to pass a resolution on the terms and conditions of issuance, etc. at a meeting to be held in March 2026, and based on such resolution, shares of common stock of the Company will be allotted to each allottee on the condition that such allottee applies for subscription of shares of common stock of the Company pursuant to Article 203, Paragraph 2 of the Companies Act and enters into a restricted share allocation agreement with the Company, the terms of which will be separately resolved at the Board of Directors of the Company.

Restricted Stock Compensation Plan	Transfer Restriction Period
Restricted Stock Compensation I	3 years from the payment date
Restricted Stock Compensation II	4 years from the payment date
Restricted Stock Compensation III	5 years from the payment date

## 3. Overview of the Allotment Agreement

### (1) Transfer Restriction Period

Regarding the transfer restriction period prescribed in the table above ("Transfer Restriction Period I" with regards to the transfer restriction period for Restricted Stock Compensation I, "Transfer Restriction Period II" for Restricted Stock Compensation II, and "Transfer Restriction Period III" for Restricted Stock Compensation III), the Allottees shall not dispose of the restricted stock allotted to them ("Allotted Shares I" with regards to restricted stock allotted as Restricted Stock Compensation I, "Allotted Shares II" for Restricted Stock Compensation II, and "Allotted Shares III" for Restricted Stock Compensation III) in principle by transfer to a third party, establishment of a right of pledge on, assignment by way of security, inter vivos gift, bequest, or any other method (the "Transfer Restrictions").

### (2) Gratuitous Acquisition of Restricted Stock

In the case where an Allottee ceases to hold the position of either director or employee of the Group prior to the expiration of Transfer Restriction Periods I to III, the Company shall, at the time of such cessation and as a matter of course, gratuitously acquire Allotted Shares I to III allotted to such Allottee, except in the case where the reason for cessation is deemed justifiable by the Company's Board of Directors.

In addition, in the case where the Transfer Restrictions have not been removed for a certain number of the Allotted Shares by the respective expiration dates of Transfer Restriction Periods I to III, the Company shall, as a matter of course, gratuitously acquire them immediately following such expiration.

### (3) Provisions Regarding Management of Shares

The Allottees shall complete the opening of an account with SMBC Nikko Securities Inc. to enter and/or record information on the Allotted Shares, following the method designated by the Company, and shall keep and maintain the Allotted Shares in such account until the Transfer Restrictions are removed.

### (4) Treatment upon Organizational Restructuring

In the case where, during the Transfer Restriction Period, the Company's general meeting of shareholders (or the Company's Board of Directors, in the case where approval by the Company's general meeting of shareholders is not required for such organizational restructuring, etc.) approves an agenda concerning a merger agreement in which the Company will become the dissolving company, a share exchange agreement or share transfer plan in which the Company will become a wholly owned subsidiary, or any other organizational restructuring, etc., any related Transfer Restrictions shall be removed immediately prior to the business day preceding the effective date of such organizational restructuring, etc. by resolution of the Company's Board of Directors, for the number of Allotted Shares reasonably determined based on the period from the starting date of the Transfer

Restriction Period to the approval date of such organizational restructuring, etc.

In such a case, the Company shall, on the business day preceding the effective date of such organizational restructuring, etc., gratuitously acquire as a matter of course all the Allotted Shares of which the Transfer Restrictions have not been removed as of the same date, based on the provision above.

4. Basis of Calculation of the Payment Amount and Details Thereof

In order to eliminate any arbitrariness in price, the issue price for the Issuance of New Shares is the closing price of the Company's common shares on the Tokyo Stock Exchange as of the business day immediately preceding the date of the resolution by the Company's Board of Directors in March 2026 (if there is no transaction close on that date, the closing price of the most recent trading day). This is the market stock price immediately prior to the date of the resolution by the Company's Board of Directors, and the Company believes it to be a price that is reasonable and not particularly favorable to Allotees.