

Supplementary Materials to the Notice Regarding Acquisition of Shares of SENQCIA CORPORATION and Conversion to Wholly Owned Subsidiary

January 15, 2026

Noritsu Koki Co., Ltd.

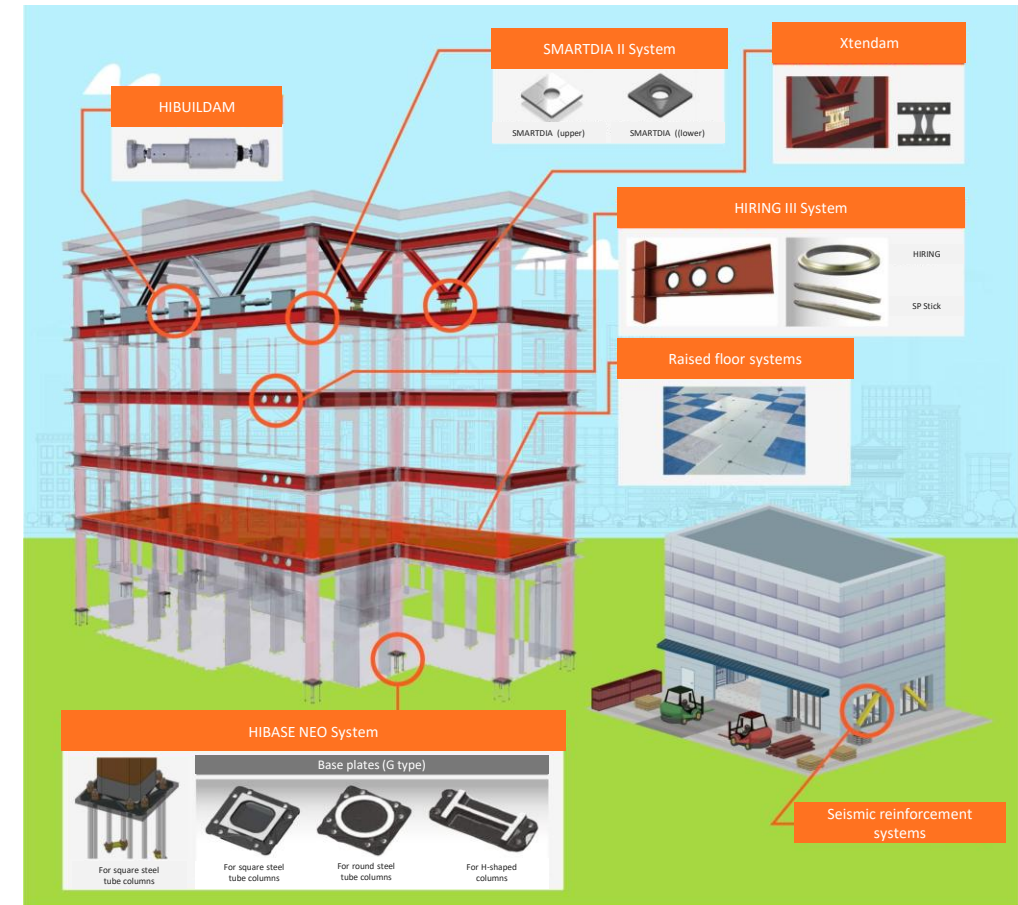
Stock Code: 7744 (Prime Market of Tokyo Stock Exchange)

NORITSU

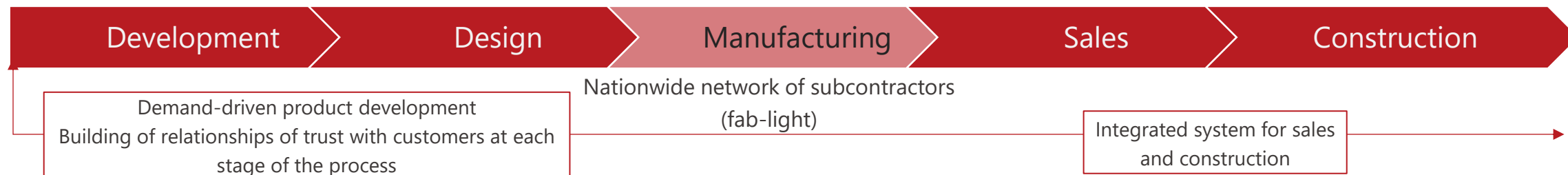
- SENQCIA CORPORATION is Japan's leading building materials and equipment manufacturer, supporting safety, security, and comfort in the construction and information infrastructure fields with its proprietary technologies and product development
- Leveraging its unique technologies and product development capabilities, SENQCIA has achieved a high level of quality and customer satisfaction by providing integrated sales and construction services

Company name	SENQCIA CORPORATION
Established	February 21, 2022
Address	2-3-17 Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Yuichi Hayashi, Representative Director
Capital	500 million yen (as of December 31, 2025)
Number of employees	353 employees (as of March 31, 2025)
Main business activities	Manufacture and sale of building materials and equipment, as well as related construction work
Net sales	35,413 million yen (Fiscal year ended March 31, 2025 Consolidated)

[SENQCIA's business fields]




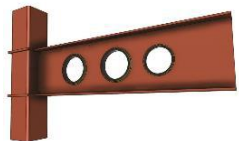






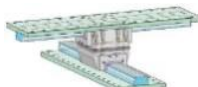
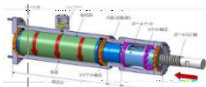

- SENQCIA gauges market needs and, with industry-leading development capabilities, maintains a flexible and agile manufacturing structure with a so-called fab-light system



[SENQCIA's businesses]

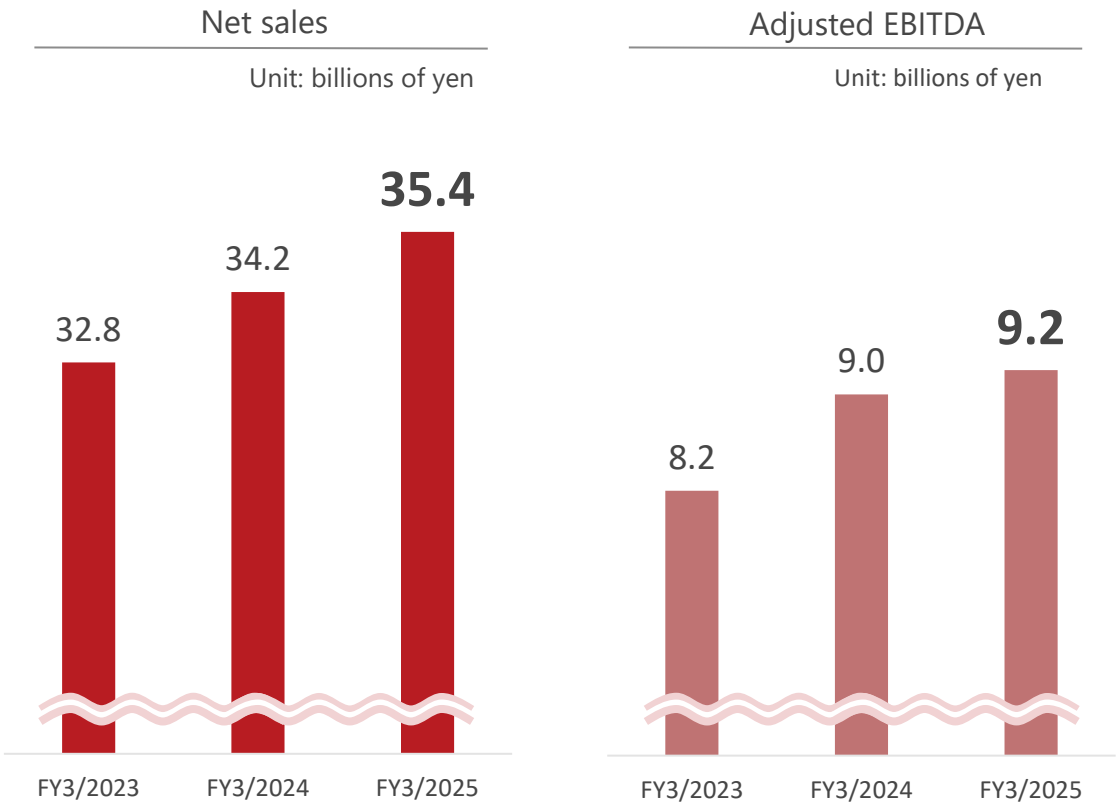
(1) Average market share over the past five years (based on our estimates)

(2) Through-hole: A hole required for passing pipes through; this generally reduces the strength of the structural member

	No.1 ⁽¹⁾ Structural systems	No.1 Building device systems	No.1 Raised floor systems	Seismic isolation (damping)	Seismic isolation (base isolation)	Seismic reinforcement
Business	Stable track record over many years with the mainstay HIBASE System for exposed column bases	Market launch of the HIRING System and the SMARTDIA System, Japan's first standardized product	As a pioneer in raised floor systems, SENQCIA has been developing products and providing high-value-added products since the 1960s	Main product is a damper that suppresses building vibrations and helps prevent and reduce structural damage	Aseismic Devices Co., Ltd. was added to the group in 2025, marking a full-scale entry into the base isolation field	Proposal of original reinforcement method (SMART ATTACH System), which is suitable for seismic retrofitting and deterioration repair work on existing buildings
Main product examples	 Exposed column bases (HIBASE NEO System)	 Method for reinforcement of through-holes ⁽²⁾ (HIRING III System)	 For offices  For data centers  For clean rooms	 Hydraulic vibration control damper (HIBUILDAM)  Steel plate damper  Viscous damping wall	 Cross linear bearings  Rotary damping tubes	 Steel structure reinforcement (SMART ATTACH System)
Main markets	Factories Warehouses Offices	Offices Public facilities Factories	Offices Data centers Clean rooms	High-rise buildings Offices Condominiums		Railways (station buildings) Factories and warehouses

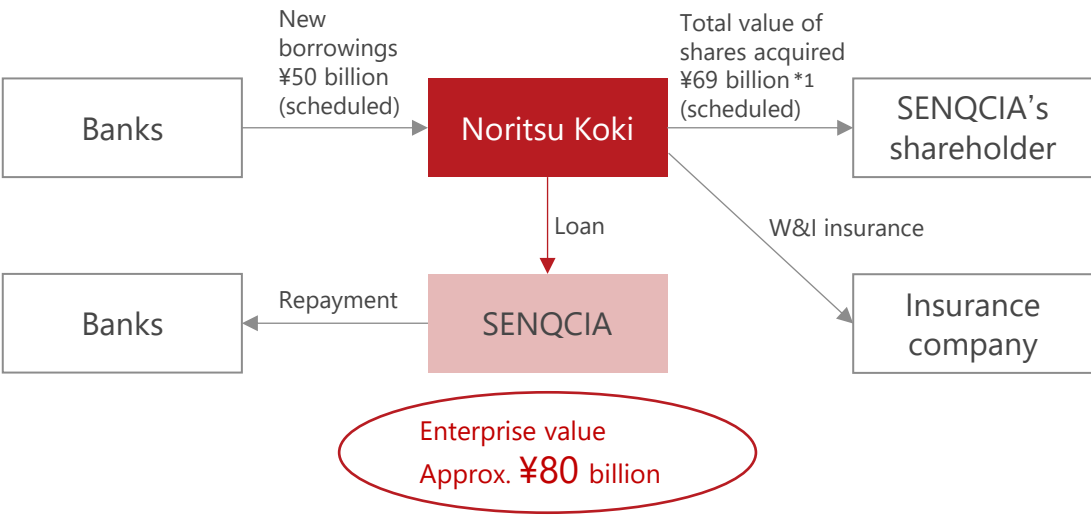
- SENQCIA boasts a high level of profitability, with net sales of ¥35.4 billion, adjusted EBITDA of ¥9.2 billion, and an EBITDA margin of 26%
- We calculate enterprise value to be approximately ¥80 billion (EBITDA multiple of 8.7x)
- After the acquisition of shares, we estimate a net debt to operating EBITDA ratio of 0.1. We will maintain financial soundness at a level below 3.0, in line with the policy of the Medium-Term Management Plan FY30

Earnings



*1 Including advisory fees

Financing and financial soundness



Unit: billions of yen	End-September 2025	After acquisition	Change
Interest-bearing debt	316	816	+500
Cash assets	1,086	786	-300
Net Debt	(770)	30	+800
Net debt/operating EBITDA ratio	(3.1)	0.1	+3.0

NORITSU

None of the information in this material is intended as an inducement to buy or sell the Company's stock.

Moreover, the Company makes no guarantees regarding the content of this material.

The Company's current plans, strategies, and other matters in this material that are not historical facts are forward looking statements estimated at the time of publication based on the Company's judgement from information available to date.

Actual results may differ significantly due to various factors and risks, and the Company makes no assurances or guarantees whatsoever.