

*Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.*

January 15, 2026

Company Name	PowerX, Inc.
Representative	Director, President & CEO Masahiro Ito (Code Number: 485A Tokyo Stock Exchange Growth Market)
Contact	Corporate Executive Officer Toshiyuki Fujita (TEL: 03-4400-7296)

### **Notice Regarding the Results of Third-Party Allotment**

With respect to the issuance of up to 1,258,200 shares of common stock through third-party allotment (hereinafter the "Third-Party Allotment"), which was resolved at the meetings of the Board of Directors held on November 21, 2025 and December 3, 2025, PowerX, Inc. (the "Company") hereby announces that it has received a notice from Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., the allottee, stating that it will apply for 1,158,200 shares, and that the issuance of 1,158,200 shares of common stock has therefore been determined.

In connection with the public offering of newly issued shares and the secondary offering by way of purchase and underwriting by the underwriters associated with the listing of the Company's common stock on the Tokyo Stock Exchange Growth Market, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. borrowed 1,258,200 shares of the Company's common stock from Aqumen K.K., a shareholder of the Company, and conducted an over-allotment sale as the seller.

The Third-Party Allotment is being conducted for the purpose of enabling Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. to return the borrowed shares in relation to the over-allotment. However, with respect to 100,000 shares for which no application for subscription was made by Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., such shares shall lapse and will not be issued.

1 . Details of the share issuance		
1	Number of shares issued	1,158,200 shares of common stock of the Company
2	Paid-in amount per share	1,020 yen
3	Total paid-in amount	1,181,364,000 yen
4	Allotment price per share	1,128.50 yen
5	Total allotment value	1,307,028,700 yen
6	Matters concerning the increase of capital and capital reserve	Increase in capital per share: 564.25 yen Increase in capital reserve per share: 564.25 yen
7	Allottee and number of shares allotted	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. — 1,158,200 shares
8	Application unit of shares: 100 shares	100 shares
9	Application date	Friday, January 16, 2026
10	Payment date	Monday, January 19, 2026

Note: The paid-in amount is the paid-in amount prescribed under Article 199, Paragraph 1, Item 2 of the Companies Act. The actual amount paid by the allottee will be the allotment price, which is the same price as the underwriting price for the public offering of newly issued shares and the secondary offering associated with the listing.

## 2. Changes in the Number of Issued Shares and Capital Resulting from the Third-Party Allotment

Current number of issued shares (Current Capital)	36,441,600 shares (As of January 15, 2026) 4,657,483,760 yen
Increase in issued shares through the third-party allotment (Increase in Capital)	1,158,200 shares 653,514,350 yen
Number of shares after the Third- Party Allotment Capital After Allotment	37,599,800 shares 5,310,988,110 yen

## 3. Use of Proceeds

The estimated net proceeds of approximately JPY 1.307 billion from the Third-Party Allotment, together with approximately JPY 3.048 billion from the domestic primary offering and approximately JPY 1.605 billion from the overseas offering (total approximately JPY 5.961 billion), will be allocated as disclosed in the Amendment to the Securities Registration Statement filed on December 10, 2025, namely:(1) development funds for PowerX Mega Power 2500, (2) funds for relocation of the Tokyo office, and (3) construction funds for Power Base No. 2. Until specific expenditures and payment timings are determined, the funds will be managed in highly secure financial instruments.

以 上