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January 16, 2026

Name of listed company	EDION Corporation
Title and name of the representative	Representative Director, Chairman and CEO Masataka Kubo
Securities Code:	2730 (TSE Prime Market)
Inquiries:	Director and Senior Executive Officer Chief Corporate Planning Officer Tsugunori Ishida

Announcement of Merger (Simplified Merger and Short-form Merger) of Consolidated Subsidiary

EDION Corporation (the “Company”) hereby announces that it has resolved to conduct an absorption-type merger of its consolidated subsidiary, PTN Corporation, effective April 1, 2026.

As this merger is a simplified merger involving a wholly owned consolidated subsidiary, disclosure of certain items and details has been omitted.

1. Purpose of Merger

Since acquiring all shares of PTN in February 2021, the Company has optimized management resources by reorganizing PTN’s subsidiaries under its direct control. To further enhance operational efficiency and reduce costs, the Company has resolved to merge PTN—which has effectively ceased business operations—into the Company, with the objective of achieving rational and efficient Group management.

2. Summary of Merger

(1) Schedule

Merger resolution by Board of Directors:	November 26, 2025
Merger contract date:	December 1, 2025
Expected merger date (effective date):	April 1, 2026 (planned)

(Note) As this transaction constitutes a simplified merger under Article 796, Paragraph 2 of the Companies Act for the Company, and a short-form merger under Article 784, Paragraph 1 of the Companies Act for PTN, the merger is being carried out without approval by the shareholders’ meeting of either company.

(2) Merger Method

The Company will be the surviving company in the absorption-type merger, and PTN will be dissolved.

(3) Details of Allotments Resulting from Merger

No new shares will be issued, and no capital increase will be conducted by the Company in connection with the merger.

(4) Handling of Share Acquisition Rights and Bonds with Share Acquisition Rights of the Dissolved Company

Not applicable.

3. Overview of Companies in Merger (As of March 31, 2025)

Item	Surviving company: EDION Corporation	Dissolved company: PTN Corporation
Head office location	Naka-ku, Hiroshima-shi	Shinagawa-ku, Tokyo
Representative officer	Masataka Kubo, Chairman and CEO	Toru Asada, President and CEO
Business description	Sales of home electronics and other products	—
Capital	JPY 11,940 million	JPY 10,000
Establishment date	March 29, 2002	December 22, 2016
Outstanding shares	112,005,636	227,141
Settling day	March 31	March 31
Major shareholders and shareholding ratios	Nitori Holdings Co., Ltd., 9.75% The Master Trust Bank of Japan, Ltd. (trust account), 8.01% EDION Group Employee Stock Ownership Plan, 7.24% Daiichi Co., Ltd., 3.29% Masataka Kubo, 2.15% Sumitomo Life Insurance Company, 1.55% The Hiroshima Bank, Ltd., 1.55% Custody Bank of Japan, Ltd. (trust account), 1.37% Nippon Life Insurance Company, 1.22%	EDION Corporation, 100%

(Note) Shareholding ratios above are calculated excluding 7,176 thousand treasury shares.

Operation results and financial status of FY2025		
	EDION Corporation (consolidated)	PTN Corporation (non-consolidated)
Net assets	JPY 222,946 million	JPY 1,282 million
Total assets	JPY 434,830 million	JPY 1,284 million
Net assets per share	JPY 2,122.68	JPY 5,648.31
Net sales	JPY 768,129 million	—
Operating income (loss)	JPY 23,394 million	(JPY 0 million)
Ordinary income	JPY 24,350 million	JPY 2 million
Net income	—	JPY 0 million
Net income attributable to owners of the parent	JPY 14,118 million	—
Net income per share	JPY 134.33	JPY 3.24

4. Status after Merger

The Company's corporate name, head office address, names and titles of the representative officers, business description, capital and fiscal year-end will remain unchanged following the merger.

5. Future Outlook

As this is a merger with a wholly owned subsidiary that has effectively ceased business operations, the impact on the Company's consolidated financial results for the fiscal year ending March 31, 2026, is expected to be immaterial.