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**Notice of Selection for Space Strategy Fund Phase 2**  
**(Technology to realize high-precision landing in the lunar polar region)**

ispace inc. ("ispace") hereby announces that ispace has been selected for the "Technology to realize high-precision landing in the lunar polar region" project, a technology development theme under the Space Strategy Fund (Phase 2) publicly solicited by the Japan Aerospace Exploration Agency (JAXA). The technology will be implemented in ispace's Mission 6, with development now underway.

1. Details of Selection

Soliciting Agency	JAXA
Technology Development Theme	Technology to realize high-precision landing in the lunar polar region
Name of Selected Technology Development Project	High-Precision Landing Near the South Pole and Support for Payload Activities in Polar Regions Using Communication Relay Satellites
Maximum Support Amount (Note 1)	Up to ¥20 billion

Note 1: The funding amount is subject to change based on stage gate reviews and other factors, so full receipt is not guaranteed at this time.

2. Overview of the Space Strategy Fund

The Space Strategy Fund is a new fund established within JAXA as a space sector funding allocation agency. It supports private companies, including startups, and universities in boldly undertaking multi-year (up to 10 years) technological development across three fields—"Transportation," "Satellites, etc.," and "Exploration, etc."—aiming for three outcomes: "Market Expansion," "Solving Social Issues," and "Frontier Development." Based on the basic policy and implementation guidelines for the Space Strategy Fund formulated by the Cabinet Office, the Ministry of Internal Affairs and Communications, the Ministry of Education, Culture, Sports, Science and Technology, and the Ministry of Economy, Trade and Industry, each ministry sets its own technology development themes. (Note 2)

Among the ¥300 billion worth of technology development themes for Phase 2 of this fund, ispace proposed the technology development project "High-Precision Landing Near the South Pole and Support for Payload Activities in Polar Regions Using Communication Relay Satellites" in response to the public solicitation for "Technology to realize high-precision landing in the lunar polar region", and this proposal was selected. The support details for the "Technology to realize high-precision landing in

the lunar polar region" initiative, including the support period (maximum: approximately 5 years (Note 3)), support scale (total amount: ¥20 billion (including launch and space verification costs), number of projects supported: 1), were established at the time of the call for proposals in July 2025. JAXA has now announced that our proposal has been selected.

Note 2: Source: Refer to the Space Strategy Fund website (<https://fund.jaxa.jp/about/>)

Note 3: The initial grant period shall extend from the date of the grant award decision until the end of the fiscal year in which the first stage gate evaluation is completed.

### 3. Future plans

Through this selection, ispace will receive funding for up to 5 years, with a maximum ceiling of ¥20 billion, to advance the technological development of the project entitled: "High-Precision Landing Near the Lunar South Pole and Support for Payload Activities in Polar Regions Using Communication Relay Satellites."

It is estimated that the lunar surface contains significant water resources in the form of ice. These resources are expected to be utilized in the future as a fuel supply source for deep space exploration missions as well as returning to Earth. In particular, the permanently shadowed regions near the lunar south pole are now commonly considered to contain water ice.

High-precision landing at these locations is an essential technology from the perspectives of resource exploration and infrastructure construction. ispace has been developing the Series 3 Lunar Lander, scheduled for launch on Mission 4, funded through a Small Business Innovation Research (SBIR) grant from Japan's Ministry of Economy, Trade, and Industry (METI). The company has also proactively conducted studies on high-precision landing technology for polar regions.

With this selection, ispace will develop a lunar lander developed from the Series 3 lunar lander with the aim to achieve stable, high-precision landing technology for the scientifically and economically valuable high-latitude regions near the lunar south pole, with Mission 6 scheduled for 2029.

This technical trial involves demonstrating high-precision landing technology in the most challenging region of the lunar surface near the South Pole and can also be applied to achieve landings on diverse lunar terrains and locations. For example, underground cavities called "Lunar Pits" found in mid-latitude regions may have the potential for future habitation and underground resource extraction. Achieving high-precision landings near these pits could lead to new development opportunities. Furthermore, the long-term operational capability and experience gained with the lander through this development will be a crucial step directly linked to developing lunar night survival technology. This will contribute to establishing the foundation for future long-term missions across the entire lunar surface, not just polar regions, and for human activities.

Additionally, the communication relay satellite ispace plans to deploy into lunar orbit during Mission 6 through this proposal will remain operational after the mission concludes. They may be utilized for future lunar exploration and human activities, not only in the polar regions but also on the far side of the Moon. This enables the development of networked systems using multiple satellites and data relay services, laying the foundation for communication infrastructure supporting lunar activities.

(Note 4) The initial grant period shall extend from the date of the grant award decision until the end of

the fiscal year in which the first stage gate evaluation is completed.

4. Impact on financial results

The impact on our forecast of consolidated financial results for the fiscal year ending March 31, 2026 is not expected to be material. As stated in the "Maximum Support Amount" section of the above 1. Adoption Details, the maximum support amount for this technology development theme is ¥20 billion; however, the amount ispace will receive is expected to be determined in stages. Should the amount ispace receives be finalized in the future, or should it become clear that this will have a material impact on future earnings, we will promptly disclose this information.