FASF MEMBERSHIP

Jan 19, 2026

Company name : Kumagai Gumi Co., Ltd.
Representative : Shin Ueda, President
(Code: 1861, Prime Market in the Tokyo Stock Exchange)
Contact: Chihiro Nosaka, General Manager
IR Group
Corporate Planning Department
Corporate Strategy Division
(TEL. +81-3-3235-2496)

Notice Concerning the Determination of the Offer Price, etc.

Kumagai Gumi Co., Ltd. (the "Company") announces that it has determined the Offer price, etc. concerning the secondary offering of our common shares which was previously announced in the "Notice Concerning the Secondary Offering of Shares " dated January 8, 2026, as follows.

1. Secondary offering of the Company's shares (secondary offering through purchase and underwriting by the Underwriter)

(1)	Offer price	1,673 yen per share
(2)	Total amount of the Offer price	16,691,353,700 yen
(3)	Underwriting price	1,604 yen per share
(4)	Total amount of the underwriting price	16,002,947,600 yen
(5)	Delivery date	Monday, January 26, 2026

(Note) The underwriter will purchase and underwrite at the underwriting price and offer for sale at the offer price.

2. Secondary offering of the Company's shares (secondary offering via over-allotment)

(1)	Number of shares offered	1,496,500 shares
(2)	Offer price	1,673 yen per share
(3)	Total amount of the Offer price	2,503,644,500 yen
(4)	Delivery date	Monday, January 26, 2026

<For Reference>

Calculation of the offer price

(1)	Reference date and its price	Monday, January 19, 2026	1,725 yen
(2)	Discount rate		3.01%