

January 20, 2026

For Immediate Release

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

SHOEI CO., LTD. (the “Company”) hereby announces that payment procedures for the disposition of treasury shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on December 24, 2025, have been completed today. Details are as follows.

For more details about this matter, please refer to the “Notice of Disposal of Treasury Shares as Restricted Stock Compensation” released on December 24, 2025.

Details

1. Overview of the Disposal of Treasury Shares

(1) Date of disposal	January 20, 2026
(2) Type and number of shares to be disposal of	Common stock of the Company, 22,100 shares
(3) Disposal value	1,821 yen per share
(4) Total disposal value	40,244,100 yen
(5) Allottee	Company's Directors (including Outside Directors) 7 persons 21,300 shares Corporate Auditor (excluding Outside Corporate Auditors) 1 person 800 shares