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January 16, 2026

To whom it may concern

Company name:	KUSURI NO AOKI HOLDINGS CO., LTD.
Name of representative:	Hironori Aoki, Representative Director and President (Code No.: 3549, TSE Prime)
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Notice Concerning Termination of Business and Capital Alliance with AEON Co., Ltd.

KUSURI NO AOKI HOLDINGS CO., LTD. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to terminate the business and capital alliance agreement (hereinafter referred to as the "Agreement") concluded with AEON Co., Ltd. (hereinafter referred to as "AEON") on January 22, 2003.

Furthermore, the Company has received a notice of termination of the Agreement as of January 9, 2026 from AEON, and has also officially decided to terminate the Agreement. Therefore, the business and capital alliance will be terminated as of today.

The impact on the Company's consolidated financial results is currently under scrutiny, but is expected to be minimal. The Company will promptly disclose any matters that should be disclosed.