

January 20, 2026

Announcement of Partial Share Transfer and Resulting Change in the Status of Subsidiaries

Tokyo Century Corporation (“Tokyo Century”) announces that it will transfer a portion of shares in NTT Global Data Centers Joint Venture CH, LLC (“NTT GDC JV”) that are owned by TC Global Investments Americas LLC (“TCGIA”), a consolidated subsidiary focusing on expanding investments in the data center business, to JICT US LLC (“JICT US”). As a result of this share transfer (the “Share Transfer”), Tokyo Century’s three subsidiaries—NTT GDC JV, NTT Global Data Centers Holding CH, LLC (“NTT GDC HCH”), and NTT Global Data Centers CH, LLC (“NTT GDC CH”)—will be converted from its specified subsidiaries to equity-method affiliates. The details are as follows.

1. Reason for the Share Transfer and Its Method

As announced on March 22, 2024, Tokyo Century made an additional investment in its consolidated subsidiary TCGIA to expand investments in the data center business. Leveraging the capital, TCGIA acquired an 80% stake in NTT GDC JV, making NTT GDC JV a consolidated subsidiary of Tokyo Century. This has allowed Tokyo Century to drive joint operation of the data center business with the NTT Group in Chicago, U.S. To further develop this business, Tokyo Century has recently decided to transfer a 30% stake in NTT GDC JV to JICT US, a US-based special purpose company of Fund Corporation for the Overseas Development of Japan’s ICT and Postal Services Inc. (“JICT”). As a result, Tokyo Century’s three consolidated subsidiaries—NTT GDC JV; NTT GDC HCH, a wholly-owned consolidated subsidiary of NTT GDC JV; and NTT GDC CH, a wholly-owned consolidated subsidiary of NTT GDC HCH—will be converted to its equity-method affiliates.

JICT, the counterparty to the Share Transfer, is a public-private fund that has a substantial track record of investments and deep expertise in data centers and communication infrastructure. It has previously operated the data center business jointly with Tokyo Century and the NTT Group in India. Through the Share Transfer, Tokyo Century, JICT, and the NTT Group, a world-leading data center operator, will strengthen their strategic alliance and utilize JICT’s expertise and insight to operate and monitor data centers, aiming for further business expansion and value improvement.

Under this strategic framework, Tokyo Century will invest in data centers as demand for them is growing due to the expansion of data communication volume, fueled by AI and big data usage. The company will thus promote the development of digital infrastructure and accelerate valuable initiatives for society, with the aim of achieving the Medium-Term Management Plan 2027.

2. Outline of the Subsidiaries to Be Converted to Equity-Method Affiliates

(1) NTT Global Data Centers Joint Venture CH, LLC

(1) Company name	NTT Global Data Centers Joint Venture CH, LLC		
(2) Head office	1209 Orange Street, Wilmington, DE 19801		
(3) Representative	Douglas Adams, Manager		
(4) Business	Holding company		
(5) Total investment amount	US\$457 million		
(6) Date of establishment	January 22, 2024		
(7) Ownership ratio	Before change in the status	TC Global Investments Americas LLC 80% NTT Global Data Centers Americas, Inc. 20%	
	After change in the status	TC Global Investments Americas LLC 50% JICT US LLC 30% NTT Global Data Centers Americas, Inc. 20%	
(8) Relationship with Tokyo Century	Capital	Tokyo Century's consolidated subsidiary (TCGIA has an 80% stake in the company)	
	Personnel	Four employees of Tokyo Century's consolidated subsidiary TCGIA are seconded to the company.	
	Transactions	Not applicable	
(9) Financial position and operating results of the company for the past two years (US\$ thousand)			
	Fiscal year	2023	2024
Net assets		457,714	475,470
Total assets		520,487	661,581
Revenues		55,787	91,625
Operating income		(4,328)	17,738
Net income		(20,523)	17,756

(2) NTT Global Data Centers Holding CH, LLC

(1) Company name	NTT Global Data Centers Holding CH, LLC	
(2) Head office	1209 Orange Street, Wilmington, DE 19801	
(3) Representative	Douglas Adams, Manager	
(4) Business	Holding company	
(5) Total investment amount	US\$457 million	
(6) Date of establishment	January 22, 2024	
(7) Ownership ratio	NTT Global Data Centers Joint Venture CH, LLC 100%	
(8) Relationship with Tokyo Century	Capital	Tokyo Century's consolidated subsidiary (NTT GDC JV has a 100% stake in the company)
	Personnel	Not applicable
	Transactions	Not applicable

(3) NTT Global Data Centers CH, LLC

(1) Company name	NTT Global Data Centers CH, LLC	
(2) Head office	1209 Orange Street, Wilmington, DE 19801	
(3) Representative	Douglas Adams, Manager	
(4) Business	Data center business	
(5) Total investment amount	US\$457 million	
(6) Date of establishment	October 25, 2019	
(7) Ownership ratio	NTT Global Data Centers Holding CH, LLC 100%	
(8) Relationship with Tokyo Century	Capital	Tokyo Century's consolidated subsidiary (NTT GDC HCH has a 100% stake in the company)
	Personnel	Not applicable
	Transactions	Not applicable

Note: NTT GDC HCH's and NTT GDC CH's financial positions and operating results are not presented in the tables shown above as NTT GDC JV's consolidated financial results are presented.

3. Outline of the Counterparty to the Share Transfer

(1) Company name	JICT US LLC	
(2) Head office	300 Creek View Road, Suite 209, in the City of Newark, County of New Castle, State of Delaware 19711	
(3) Representative	Koji Sakurai, Senior Managing Director	
(4) Business	Stock ownership	
(5) Capital	US\$117 million	
(6) Date of establishment	August 12, 2024	
(7) Ownership ratio	Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. 100%	
(8) Net assets	US\$115 million	
(9) Total assets	US\$115 million	
(10) Relationship with Tokyo Century	Capital	Not applicable
	Personnel	Not applicable
	Transactions	Not applicable
	Related party relationship	Not applicable

4. Shares to Be Transferred, Transfer Costs, and Ownership Ratio Before and After the Share Transfer

(1) Ownership ratio before the Share Transfer	80%
(2) Shares to be transferred	30%
(3) Transfer costs	US\$310 million
(4) Ownership ratio after the Share Transfer	50%

5. Schedule

(1) Date of Share Transfer agreement	Late January 2026 (planned)
(2) Date of execution of Share Transfer (date of change in the status of the subsidiaries)	March, 2026 (planned)

6. Future Outlook

We will promptly disclose any matters requiring announcement regarding the impact of the Share Transfer on the consolidated financial results for the fiscal year ending March 31, 2026.

Contact Information

Tokyo Century Corporation

Public Relations & Investor Relations Division

Kengo Kawai

Inquiries: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-3-5209-6710

Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.