



January 21th, 2026

To whom it may concern

Company name: TOYO SECURITIES CO., LTD.

Representative: President & Director Norihiro Ogawa

(Security Code: 8614 Prime Market, Tokyo Stock Exchange)

For inquiry: Motokiyo Ueno, Executive Officer & General Manager, Corporate Planning Dept.
TEL 03-5117-1124

**Preliminary Consolidated Financial Results
for the Nine Months Period Ended December 31, 2025**

We will officially release the Consolidated Financial Results for the Nine Months Period ended December 31, 2025 on January 29, 2026. Today we announce the Preliminary Consolidated Financial Results for the Nine Months Period ended December 31, 2025 as below.

1. Preliminary Consolidated Financial Results (from April 1, 2025 to December 31, 2025)
<Under Japanese GAAP>

	Operating Revenue	Operating profit	Ordinary profit	Profit attributable to owner of parent
Results for 9 months period ended December 31, 2025 (Preliminary)	9,852	1,837	2,236	2,685
Results for 9 months period ended December 31, 2024 (Actual)	8,587	586	900	1,577
Change (%)	14.7%	213.0%	148.3%	70.2%
Results for FY ended March 31, 2025 (Actual)	11,289	694	1,036	2,653

※ Toyo Securities Group's (hereinafter the "Group") principal business is securities-related business, and the performance of the Group is significantly influenced by the economic and market environment in which it operates. Therefore, the Group does not disclose the forecasts of consolidated financial results, considering the difficulty to forecast the performance. Above Preliminary Financial Results are based on the reasonable estimations, therefore, Actual results which will be released may differ from them.

2. Reasons of the differences between Actual results for the Nine Months Period ended December 31, 2024 and Preliminary results for the Nine Months Period ended December 31, 2025

The selling commissions related funds, domestic equity commissions, Chinese equity commissions and solution business related revenue increased in this 9 months period. As the results, operating profit and ordinary profit significantly increased. In addition, net extraordinary profit increased due to gains on the sales of investment securities, etc., resulting in significant increase of profit attributable to owner of parent.

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