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## NEWS RELEASE



January 21, 2026

To whom it may concern:

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President  
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### (Progress of Disclosed Matters)

#### Approval of Market Segment Transition to the TSE Standard Market

With reference to the “Notice Regarding the Commencement of Preparations for a Market Segment Change to the Standard Market” disclosed on August 28, 2025, we are pleased to announce that the Tokyo Stock Exchange has approved our transition to the Standard Market, effective January 21, 2026.

In addition, the Company formulated a plan on December 28, 2021, to comply with the continued listing criteria for the Growth Market and has disclosed and provided updates on its initiatives toward meeting those criteria. However, because of the change to the Standard Market, the Company has decided to withdraw said plan as of today.

Please note that the Company’s shares are scheduled to be transferred from the TSE Growth Market to the TSE Standard Market on January 28, 2026.

This achievement would not have been possible without the continued support of our shareholders and all other stakeholders, to whom we would like to express our sincere gratitude.

#### 1. Background of the Market Segment Change to the Standard Market

The Company operates a stock-based business model in which revenues are not recognized in a lump sum at the time of contract execution, but are instead recognized on monthly basis over the contract period, typically spanning three to five years. This model has enabled us to pursue steady, sustainable growth with long-term stability.

Furthermore, as a company whose core business is providing services in the field of network

security—an essential component of social infrastructure—to public institutions, universities, hospitals, and corporate organizations, we believe that listing on the Standard Market will allow us to fulfill greater social responsibilities, beyond the pursuit of short-term performance.

Following the market segment transition, the Company will continue to actively pursue its medium-term performance targets and key strategic initiatives for growth. In addition, we remain committed to management practices that are mindful of capital costs and stock price, in line with initiatives promoted by the Tokyo Stock Exchange and will strive to further enhance our corporate value.

## 2. Compliance Status with the TSE Standard Market Listing Maintenance Criteria

The Company's compliance status with the listing maintenance criteria for the TSE Standard Market is as shown in the table below. As of immediately prior to the transition to the Standard Market, the Company satisfies all applicable listing maintenance criteria.

Going forward, unless the Company fails to meet any of the criteria as of a listing maintenance assessment reference date, it will not be required to prepare or disclose a "Plan to Meet the Listing Maintenance Criteria" for the Standard Market.

### ■ Status of Compliance with TSE Standard Market Listing Maintenance Criteria

	Number of Shareholders	Number of Shares in Circulation	Market Capitalization of Tradable Shares	Ratio of Tradable Shares	Average Monthly Trading Volume	Net Assets
Our Status As of September 30, 2025	4,265	43,553 units*3	JPY 1.45 billion*1	56.6%*3	37,674 units*2	JPY 1.22 billion
Listing Maintenance Criteria (Standard Market)	400 or more	2,000単位以上	JPY 1.0 billion or more	25% or more	10 units or more	Positive
Compliance	✓	✓	✓	✓	✓	✓

Notes:

\*1 The market capitalization of tradable shares is calculated by multiplying the number of tradable shares by the lowest closing price during the one-month period ending two business days prior to the approval date (January 21).

\*2 The average monthly trading volume is calculated based on the trading volume on the Tokyo Stock Exchange during the six-month period from July 1, 2025, to December 31, 2025.

\*3 Calculated based on the Tokyo Stock Exchange's market capitalization calculation methodology.