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(Translation)

January 21, 2026

Company name: Fuji Media Holdings, Inc.
Representative: Kenji Shimizu, President
(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
Contact: Executive Managing Officer,
Ryosuke Fukami
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Notice Regarding Receipt of Reply Concerning the Delivery of Revised Information List Regarding Large-Scale Acquisition Activities in respect of the Company's Shares

As Fuji Media Holdings, Inc. (the "Company") already announced in its press release as of December 15, 2025, "Notice on the Receipt of Statement of Intent for Large-Scale Acquisition Activities Pertaining to the Large-Scale Acquisition Activities in respect of the Company's Shares" and its press release as of December 24, 2025, "Notice on the Receipt of Request to Amend the Statement of Intent for Large-Scale Acquisition Activities Pertaining to the Large-Scale Acquisition Activities in respect of the Company's Shares," the Company received the "Statement of Intent for Large-Scale Acquisition Activities" pertaining to the Large-Scale Acquisition Activities in respect of the Company's Shares (the "Statement of Intent") on December 15, 2025, and the request to amend the Statement of Intent (the "Amendment Request") on December 24, 2025 from Ms. Aya Nomura ("Ms. Nomura") respectively.

Following the receipt of the Statement of Intent, as announced in the press release as of December 22, 2025, "Notice Regarding Delivery of Information List Regarding Large-Scale Acquisition Activities in respect of the Company's Shares," on the same day, the Company delivered the list (the "Information List") requesting provision of information considered necessary for the Company's shareholders and investors to make determinations regarding, and for the Company's Board of Directors to evaluate and consider, the Large-Scale Acquisition Activities, based on the policy announced in the press release as of July 10, 2025 "Notice on the Introduction of the Fundamental Policy on Corporate Control of the Company Based on Specific Concerns that Reno Co., Ltd. and Other Parties (*) will Carry Out Large-Scale Acquisition Activities in respect of the Company's Shares and the Response Policy for Large Scale Acquisition Activities in respect of the Company's Shares." Following the receipt of the Amendment Request, as announced in the press release as of January 7, 2026, "Notice Regarding Delivery of Revised Information List Regarding Large-Scale Acquisition Activities in respect of the Company's Shares," on the same day, the Company delivered to Ms. Nomura the revised Information List (the "Revised Information List") which reflects the changes to the Statement of Intent set forth in the Amendment Request.

Today, the Company received a reply from Reno Co., Ltd. and Other Parties, stating that, in order to make the responses to the Revised Information List more meaningful as information to be shared with other shareholders, they request the Company to publish replies regarding the following three points: (i) the positioning and future treatment of the real estate business, (ii) views on comparative consideration between a spin-off and a complete sale, and (iii) how the Company intends to achieve an ROE of 8%. They also stated that they will submit their full responses to the Revised Information List after such publication.

The Company has consistently emphasized dialogue with shareholders, investors, and other stakeholders, with the aim of securing and improving the Company's corporate value and shareholders' common interests. The Company has incorporated valuable feedback into its management policies and will continue to drive progress through the execution and updating of its Reform Action Plan. These three questions above have been raised for some time by shareholders and investors—including Ms. Nomura—and the Company is currently examining appropriate responses. Should the Company determine any matters suitable for public disclosure, such information will be disclosed promptly.

(*) “Reno Co., Ltd. and Other Parties” means Reno Co., Ltd., Ms. Nomura, S-GRANT. CO., LTD. and City Index First Co., Ltd.

The Company would like to ask its shareholders to continuously pay close attention to the information to be disclosed by the Company.

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