

January 16, 2026

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE Standard Market, Stock code: 3454)
Inquiries: Executive Officer, Head of Corporate
Planning
Toshiyuki Kawamura
(Tel: +81-3-5219-5370)

Notice on Dividend Payment

First Brothers Co., Ltd. hereby announces plans for a dividend payout with a record date of November 30, 2025. The decision was approved by a resolution at our Board of Directors meeting held on January 16, 2026.

Our articles of incorporation permit our Board of Directors to make decisions regarding matters concerning dividends from surplus, as stipulated in Article 459, Section 1 of the Companies Act.

1. Dividend payout details (record date: November 30, 2025)

	Resolved payout	Most recent forecast (announced January 10, 2025)	Previous payout (FY ended November 30, 2024)
Record date	November 30, 2025	November 30, 2025	November 30, 2024
Dividend per share	¥35.00	¥35.00	¥34.00
Total dividend payout	¥490 million	—	¥476 million
Effective date	February 6, 2026	—	February 7, 2025
Source of payout	Retained earnings	—	Retained earnings

2. Reason

When determining dividend amounts, the Company maintains a basic policy of returning profits to shareholders on a continuous and stable basis. Due to the nature of its business, the Group's performance tends to fluctuate significantly depending on factors such as the timing of real estate purchase and sale transactions. Accordingly, rather than adopting a payout ratio linked to profit attributable to owners of parent as a benchmark, the Company uses DOE (dividend on equity), which is linked to shareholders' equity, paying year-end dividends according to a guideline DOE of 2.0%. In accordance with this policy, the year-end dividend for the fiscal year ended November 2025 has been set at 35.00 yen per share.

(Reference) Overview of annual dividends

	Per-share dividend payout		
Record date	Interim	Year-end	Annual total
Dividend paid (FY ended November 30, 2025)	¥0.00	¥35.00	¥35.00
Dividend paid (FY ended November 30, 2024)	¥33.00	¥34.00	¥67.00