

(Translation)

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January 23, 2026

News Release

Company name: HAGIWARA ELECTRIC HOLDINGS CO., LTD.
Representative: President and Representative Director
Moritaka Kimura
(Securities code: 7467; TSE Prime Market, NSE Premier Market)
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Notice Concerning the Loss of Funds at a Group Company

HAGIWARA ELECTRIC HOLDINGS CO., LTD. (the “Company”)’s group company (Hagiwara Electronics Hong Kong Limited) experienced a loss of funds following fraudulent remittance instructions issued by a malicious third party.

Following the loss of funds, the Company and its group company determined that the remittance instructions were fraudulent and that they were highly likely to have been victims of fraudulent activity. The Company has reported the matter to the local investigative authorities and is fully cooperating with the investigation, while taking all possible measures to preserve and recover the lost funds.

[Overview of the Incident]

- Estimated amount of loss: USD 1.876 million (approximately 279 million yen) (as of January 23, 2026)
- Date of occurrence: December 2025

At present, due to confidentiality requirements associated with the ongoing investigation, the Company will refrain from disclosing any further details.

If it becomes necessary to revise the Company’s consolidated earnings forecast for the fiscal year ending March 31, 2026, which was announced on August 8, 2025, the Company will promptly disclose such revisions.

We would like to express our sincere apologies to our shareholders and all other stakeholders for the concern caused by this matter.

End