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January 23, 2026

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(Code number: 8125, Tokyo Stock Exchange Prime Market)
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# Notice Concerning Financial Results Forecast

Wakita & Co., LTD. (the "Company") hereby announces that it has revised its financial results forecast for the fiscal year ending February 28, 2026, which was announced on April 11, 2025, based on information currently available. The details are described below.

1. Revision to the financial results forecast

(1) Revision to forecast figures for consolidated financial results for the fiscal year ending February 28, 2026 (From March 1, 2025 to February 28, 2026)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of | Profit per share |
|---|---|---|---|---|---|
| Previously announced forecast (A) | Millions of yen<br>100,000 | Millions of yen<br>6,000 | Millions of yen<br>6,150 | Millions of yen<br>3,650 | Yen<br>73.97 |
| Revised forecast (B) | 93,000 | 4,800 | 4,950 | 3,050 | 61.66 |
| Change (B-A) | (7,000) | (1,200) | (1,200) | (600) | – |
| Change (%) | (7.0) | (20.0) | (19.5) | (16.4) | – |
| (Reference) Results for the previous fiscal year (Fiscal year ended February 28, 2025) | 92,321 | 6,390 | 6,506 | 3,912 | 79.27 |

(2) Revision to forecast figures for non-consolidated financial results for the fiscal year ending February 28, 2026 (From March 1, 2025 to February 28, 2026)

| | Net sales | Ordinary profit | Profit | Profit per share |
|---|---|---|---|---|
| Previously announced forecast (A) | Millions of yen<br>62,630 | Millions of yen<br>5,180 | Millions of yen<br>3,460 | Yen<br>70.12 |
| Revised forecast (B) | 57,000 | 3,900 | 2,600 | 52.57 |
| Change (B-A) | (5,630) | (1,280) | (860) | – |

| | | | | |
|---|---|---|---|---|
| Change (%) | (9.0) | (24.7) | (24.9) | – |
| (Reference) Results for the previous fiscal year<br>(Fiscal year ended February 28, 2025) | 58,707 | 5,050 | 3,341 | 67.70 |

(3) Reasons for the revision

As announced on January 9, 2026, our consolidated financial results for the third quarter of the fiscal year ending February 2026 were weaker than planned. In the "2028 Medium-Term Management Plan" announced on April 11, 2025, our Group established the following key priorities: 1. Expanding our store network; 2. Promoting digital transformation; 3. Expanding our business domains; and 4. Improving asset efficiency. This fiscal year, as part of our efforts to "build a foundation for growth," we opened new stores in our construction machinery business, expanding our base by two, and acquired Carelex Co., Ltd. in our trading business, expanding our store network to over 30 stores, primarily in the Tokyo metropolitan area. Additionally, our construction machinery sales division has entered the temporary construction industry, and various other initiatives are progressing as planned, and we will continue to promote these initiatives going forward. While both sales and gross profit are expected to increase year on year for the fourth quarter consolidated accounting period, sales are not expected to be commensurate with the upfront investments focused on "building a foundation for growth," such as investments in human resources, capital investments, and costs such as depreciation and an increase in selling, general and administrative expenses, which are expected to have an impact on future business performance. As such, the company has revised its full-year forecast.

(Consolidated financial results forecast)

In the consolidated financial results forecast, net sales are expected to decrease by 7.0 billion yen compared to the initial plan. Consequently, operating profit, ordinary profit, and profit attributable to owners of parent are also projected to fall below the initial plan.

In the construction equipment business, sales are expected to be 76.7 billion yen, falling below the initial plan by 5.5 billion yen. The primary reason is that sales from the construction equipment sales division, including Group companies, are projected to fall below the initial plan by 3.9 billion yen.

The commercial affairs segment is expected to report sales of 10.7 billion yen, falling below the initial plan by 800 million yen. The primary reason is that sales from the SV division have been deferred to the next fiscal year due to delays in delivering new models.

In the real estate segment, sales are expected to be 5.6 billion yen, falling below the initial plan by 700 million yen. The primary reason is that property sales scheduled for this fiscal year have been postponed.

(Non-consolidated financial results forecast)

The Company has revised its previously announced forecast for the same reasons as the consolidated financial results forecast.

Note: The above forecasts have been prepared based on information available as of the date of publication of this document, and actual performance may differ from these forecasts due to a variety of factors.

We will record a shareholder benefit provision in accordance with the number of shareholders at the end of the fiscal year. However, the number of shareholders in this notice is calculated as 33,700, which is the sum of the actual number of shareholders at the end of the previous fiscal year (25,400) and the year-on-year increase in the number of shareholders as of the end of November 2025. If the number of shareholders increases or decreases significantly at the end of the current fiscal year, causing a change in the recorded provision and necessitating a revision to the performance forecasts, we will make a new announcement.

Furthermore, there will be no revision to the dividend forecast of 100 yen per share announced on April 11, 2025.