

January 23, 2026

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today its decision concerning refinancing as outlined below.

1. Overview

JMF will refinance the existing loan maturing on January 30, 2026 as outlined below.

Lender	Loan Amount	Loan Term	Interest Rate		Scheduled Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Sumitomo Mitsui Trust Bank, Limited	¥ 3,900 Million	4.0 years	Fixed	To be determined ^(Note 1)	January 30, 2026	January 31, 2030	Unsecured and unguaranteed, lump sum repayment
Mizuho Bank, Ltd.	¥ 3,000 Million	5.0 years	Fixed	To be determined ^(Note 1)		January 31, 2031	
Mizuho Bank, Ltd.	¥ 3,000 Million	6.0 years	Fixed	To be determined ^(Note 1)		January 30, 2032	
THE BANK OF FUKUOKA, LTD.	¥ 1,000 Million	7.0 years	Floating ^(Note 2)	Base interest rate (JBA 1-month yen TIBOR) +0.175% ^(Note 3)		January 31, 2033	
Mizuho Trust & Banking Co., Ltd.	¥ 1,000 Million	7.0 years	Floating ^(Note 2)	Base interest rate (JBA 1-month yen TIBOR) +0.175% ^(Note 3)			

(Note 1) The announcement on the interest rate will be made at the time of determination.

(Note 2) Although the loan agreement is based on a floating interest rate, JMF plans to enter into an interest rate swap agreement by the scheduled borrowing date to fix the interest rate applicable from and after such date. However, the interest rate swap agreement may not be concluded depending on interest rate market conditions.

(Note 3) The base interest rate for each interest calculation period shall be the Japanese yen TIBOR for the relevant interest calculation period as published by the JBA TIBOR Administration two business days prior to the interest payment date pertaining to the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the borrowing date). However, if no quotation is available for the relevant interest calculation period, the base interest rate shall be the rate calculated in accordance with the method prescribed in the loan agreement.

For the Japanese Yen TIBOR, please refer to JBA TIBOR administration’s website (<https://www.jbatibor.or.jp/english/rate/>).

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate ^(Note1)		Borrowing Date	Repayment Date	Method of Borrowing, Repayment of Principal
Mizuho Bank, Ltd.	¥ 6,000 Million	10.0 years	Fixed ^(Note2)	0.645%	February 18, 2016	January 30, 2026	Unsecured and unguaranteed, lump sum repayment
Sumitomo Mitsui Trust Bank, Limited	¥ 1,000 Million	10.0 years	Fixed ^(Note2)	0.645%			
THE BANK OF FUKUOKA, LTD.	¥ 1,000 Million	10.0 years	Fixed ^(Note2)	0.645%			
Mizuho Trust & Banking Co., Ltd.	¥ 1,000 Million	10.0 years	Fixed ^(Note2)	0.645%			
Sumitomo Mitsui Trust Bank, Limited	¥ 2,500 Million	1.0 year	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120%	January 31, 2025		
Sumitomo Mitsui Trust Bank, Limited	¥ 400 Million	0.8 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.120%	March 31, 2025		

(Note 1) The figure is rounded off to third decimal places.

(Note 2) The interest rate has been fixed through an interest rate swap agreement.

2. Status of Interest-Bearing Debts after Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	24,400	21,500	-2,900
Total Short-Term Interest-Bearing Debt	24,400	21,500	-2,900
Long-Term Borrowings ^(Note) (Green Loan)	569,745 (15,500)	572,645 (15,500)	+2,900 (0)
Corporate Bonds (Green Bonds)	43,500 (28,000)	43,500 (28,000)	0 (0)
Total Long-Term Interest-Bearing Debt	613,245	616,145	+2,900
Total Borrowings and Corporate Bonds	637,645	637,645	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.