



January 23, 2026

FOR IMMEDIATE RELEASE:

Company Name Integral Corporation
 Name of Representative Reijiro Yamamoto, Representative Director and Partner
 (Securities code: 5842
 Growth Market of the Tokyo Stock Exchange)
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Execution of Share Transfer Agreement of M&I Co., Ltd.

Integral Corporation (“Integral”) and the funds managed by Integral and its affiliates—Integral 3 Limited Partnership and Innovation Alpha L.P. (collectively the “Fund III Series”)—hereby announce that they have entered into a share transfer agreement (the “Agreement”) to transfer all the shares of M&I Co., Ltd. (formerly Mamezou K2TOP Holdings Co., Ltd.; hereinafter “M&I”), to Roodhalsgans 1 Co., Ltd. (the “New Partner”). The New Partner is a special purpose company established by EQT AB (“EQT”).

1. Overview of the Share Transfer

The share transfer under this Agreement (the “Share Transfer”) is part of a series of transactions intended to privatize and make Mamezo Co., Ltd. (formerly Mamezo Digital Holdings Co., Ltd.; TSE: 202A; hereinafter “Mamezo”) a wholly-owned subsidiary of the New Partner (the “Privatization Transaction”). This is detailed in the announcement issued today by the New Partner, titled “Notice Regarding Commencement of a Tender Offer for the Shares of Mamezo Co., Ltd. (Stock Code: 202A) by Roodhalsgans 1 Co., Ltd.”

In connection with the execution of this Agreement, Integral and the Fund III Series have also entered into a mutual agreement to terminate the prior share transfer agreement (announced on July 5, 2024 “Notice of Share Transfer of Mamezou K2TOP Holdings Corporation”) concerning M&I shares with Mamezou Investment Co., Ltd. (formerly OGIWARA CORPORATION), an MBO partner and existing shareholder of M&I.

Integral wishes M&I and Mamezo continued growth and success under the new partnership with EQT and ITOCHU Corporation, who is set to become a partner following this privatization transaction.

2. Overview of the New Partner

(1) Name	Roodhalsgans 1 Co., Ltd.
(2) Address	17F Azabudai Hills Mori JP Tower, 1-3-1 Azabudai, Minato-ku, Tokyo
(3) Title and name of representative	Ryan Robert Patrick, Representative Director
(4) Business Description	1. Commercial business 2. All business incidental or related to the preceding item
(5) Capital	JPY 25,000
(6) Date of Incorporation	November 28, 2025
(7) Major Shareholder	Roodhalsgans 2 Co., Ltd.
(8) Relationship with Integral/Managed Funds	Capital: N/A Personnel: N/A Business: N/A

3. Schedule

The closing of the Share Transfer is contingent upon the successful completion of the tender offer for Mamezo shares (the “Tender Offer”) by the New Partner as part of the Privatization Transaction. The transfer is

scheduled to be executed on the settlement commencement date of the Tender Offer.

As of today, the settlement commencement date for the Tender Offer is expected to be March 17, 2026.

4. Future Outlook

The impact of the Share Transfer on Integral's consolidated financial results for the fiscal year ending December 31, 2026, is expected to be insignificant. For details regarding the receipt of carried interest by Integral from the Fund III Series and its financial impact, please refer to the “Notice Regarding Receipt of Carried Interest from the Fund III Series” disclosed today.