

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 26, 2026

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 (Under Japanese GAAP)

Company name: OBIC Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4684
 URL: <https://www.obic.co.jp/>
 Representative: Shoichi Tachibana, President and COO
 Inquiries: Hikari Miyoshi, Executive Officer, Administrator of Business Planning Office
 Telephone: +81-3-3245-6510
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	100,113	11.6	66,265	13.1	79,161	16.1	56,616	15.5
Nine months ended December 31, 2024	89,723	7.3	58,566	9.5	68,165	11.3	49,020	12.6

Note: Comprehensive income Nine months ended December 31, 2025: ¥99,687 million [99.9%]
 Nine months ended December 31, 2024: ¥49,879 million [(23.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	128.82	–
Nine months ended December 31, 2024	111.44	–

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Basic earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	564,745	483,246	85.6	1,107.35
March 31, 2025	500,375	433,850	86.7	986.26

Reference: Equity
 As of December 31, 2025: ¥483,246 million
 As of March 31, 2025: ¥433,850 million

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Net assets per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025 (after considering the share split)	Yen —	Yen 160.00 (32.00)	Yen —	Yen 38.00 (38.00)	Yen — (70.00)
Fiscal year ending March 31, 2026	—	37.00	—		
Fiscal year ending March 31, 2026 (Forecast)				47.00	84.00

Notes 1. Revision to the most recently announced forecast of dividends: Yes

2. For details regarding the revision to the forecast of dividends, please refer to the “Notice Concerning Revision (Dividend Increase) of Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2026” announced today (January 26, 2026).

3. On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. The actual amount of dividends paid before the share split is provided for the second quarter-end dividend for the fiscal year ended March 31, 2025. For the total annual dividends per share for the fiscal year ended March 31, 2025, “—” is shown, taking into account the impact of the share split. Assuming that the share split was conducted at the beginning of the fiscal year ended March 31, 2025, the second quarter-end dividend, fiscal year-end dividend and annual dividends per share for the fiscal year ended March 31, 2025 would be ¥32.00, ¥38.00, and ¥70.00, respectively.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	133,400	10.0	86,200	10.0	97,300	8.4	70,000	8.3	159.13

Note: Revision to the most recently announced earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Application of special accounting treatments for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	498,000,000 shares
As of March 31, 2025	498,000,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	61,599,910 shares
As of March 31, 2025	58,106,110 shares

(iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	439,488,706 shares
Nine months ended December 31, 2024	439,885,381 shares

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

There have been no revisions to the consolidated earnings forecasts for the full year that were announced on April 22, 2025. The above forecasts were prepared based on information currently available to the Company, and any statements herein do not constitute assurances regarding actual results by the Company. Moreover, actual business and other results may differ from the forecast due to various factors in the future. Please refer to the section of “(4) Explanation of consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative information regarding financial results for the nine months ended December 31, 2025” on page 3 of [Attached Material] for details.

Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	200,065	197,907
Notes and accounts receivable - trade, and contract assets	17,863	18,510
Merchandise and finished goods	84	27
Work in process	299	239
Raw materials and supplies	1	0
Other	1,280	1,398
Allowance for doubtful accounts	(4)	(3)
Total current assets	219,589	218,080
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,175	22,510
Land	29,700	29,700
Other, net	3,241	3,186
Total property, plant and equipment	56,117	55,397
Intangible assets		
Other	85	78
Total intangible assets	85	78
Investments and other assets		
Investment securities	221,988	288,193
Other	2,596	2,998
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	224,583	291,189
Total non-current assets	280,786	346,665
Total assets	500,375	564,745

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	5,246	6,183
Income taxes payable	14,795	9,436
Unearned revenue	1,357	1,977
Provision for bonuses	2,620	1,380
Other	6,775	6,946
Total current liabilities	30,795	25,924
Non-current liabilities		
Deferred tax liabilities	27,141	46,778
Retirement benefit liability	5,865	5,976
Asset retirement obligations	675	698
Other	2,046	2,120
Total non-current liabilities	35,729	55,574
Total liabilities	66,525	81,499
Net assets		
Shareholders' equity		
Share capital	19,178	19,178
Capital surplus	19,732	19,834
Retained earnings	365,137	388,760
Treasury shares	(43,295)	(60,697)
Total shareholders' equity	360,752	367,077
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	73,276	116,569
Revaluation reserve for land	(474)	(474)
Remeasurements of defined benefit plans	297	74
Total accumulated other comprehensive income	73,098	116,169
Total net assets	433,850	483,246
Total liabilities and net assets	500,375	564,745

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	89,723	100,113
Cost of sales	19,514	21,527
Gross profit	70,208	78,586
Selling, general and administrative expenses	11,642	12,320
Operating profit	58,566	66,265
Non-operating income		
Interest income	5	259
Dividend income	3,938	4,989
Share of profit of entities accounted for using equity method	4,241	4,604
Rental income	1,531	1,631
Gain on sale of investment securities	997	2,543
Other	62	33
Total non-operating income	10,777	14,062
Non-operating expenses		
Rental expenses	1,177	1,162
Other	—	3
Total non-operating expenses	1,177	1,165
Ordinary profit	68,165	79,161
Extraordinary income		
Gain on sale of non-current assets	0	3
Gain on sale of investment securities	321	0
Total extraordinary income	321	3
Extraordinary losses		
Loss on retirement of non-current assets	0	24
Loss on valuation of membership	—	0
Total extraordinary losses	0	24
Profit before income taxes	68,487	79,140
Income taxes - current	18,572	22,212
Income taxes - deferred	894	312
Total income taxes	19,467	22,524
Profit	49,020	56,616
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	49,020	56,616

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	49,020	56,616
Other comprehensive income		
Valuation difference on available-for-sale securities	388	42,245
Remeasurements of defined benefit plans, net of tax	(17)	(155)
Share of other comprehensive income of entities accounted for using equity method	488	980
Total other comprehensive income	859	43,070
Comprehensive income	49,879	99,687
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	49,879	99,687
Comprehensive income attributable to non-controlling interests	—	—

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	68,487	79,140
Depreciation	1,836	1,932
Share of loss (profit) of entities accounted for using equity method	(4,241)	(4,604)
Loss (gain) on sale of investment securities	(1,319)	(2,543)
Increase (decrease) in provision for bonuses	(1,106)	(1,240)
Increase (decrease) in provision for bonuses for directors (and other officers)	(216)	(270)
Increase (decrease) in allowance for doubtful accounts	(1)	(0)
Increase (decrease) in retirement benefit liability	120	(113)
Interest and dividend income	(3,944)	(5,248)
Gain on sale of non-current assets	(0)	(3)
Loss on retirement of non-current assets	0	24
Decrease (increase) in trade receivables	(1,195)	(647)
Decrease (increase) in inventories	9	117
Increase (decrease) in trade payables	736	936
Other, net	(191)	1,206
Subtotal	58,973	68,686
Interest and dividends received	6,601	8,093
Income taxes paid	(23,950)	(27,341)
Net cash provided by (used in) operating activities	41,625	49,437
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,038)	(1,648)
Proceeds from sale of property, plant and equipment	0	5
Purchase of intangible assets	(14)	(6)
Purchase of investment securities	(4)	(2,753)
Proceeds from sale of investment securities	1,734	3,459
Purchase of shares of subsidiaries and associates	(3,408)	–
Other, net	(238)	(242)
Net cash provided by (used in) investing activities	(3,970)	(1,185)
Cash flows from financing activities		
Purchase of treasury shares	(6)	(17,417)
Dividends paid	(29,032)	(32,992)
Net cash provided by (used in) financing activities	(29,038)	(50,410)
Net increase (decrease) in cash and cash equivalents	8,616	(2,157)
Cash and cash equivalents at beginning of period	170,244	200,065
Cash and cash equivalents at end of period	178,860	197,907