

Translation

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**Summary of Non-Consolidated Financial Results
for the Nine months ended December 31, 2025
(Based on Japanese GAAP)**



January 26, 2026

Company name: JAPAN PURE CHEMICAL CO.,LTD.
Stock exchange listing: Tokyo
Stock code: 4973 URL <https://www.netjpc.com>
Representative: Representative Director and President Tomoyuki Kojima
Inquiries: Senior Director, General Manager of Corporate Motoki Watanabe TEL 03-3550-1048
Planning Division and Finance Division
Schedule date of dividend payment commencement: —
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. 3rd Quarter Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to December 31, 2025)

(1) Operating results(cumulative total) (Percentage figures represent changes from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	12,267	21.9	437	4.8	620	10.1	1,434	7.7
Nine months ended December 31, 2024	10,061	15.4	417	46.4	563	17.6	1,331	259.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	248.10	246.17
Nine months ended December 31, 2024	230.83	228.80

(2) Financial position

	Total assets		Net assets		Equity ratio	Net assets per share
	Million yen		Million yen		%	Yen
Nine months ended December 31, 2025	19,715		16,659		84.1	2,863.72
Nine months ended December 31, 2024	15,856		13,594		85.2	2,338.53
(Reference) Shareholders' equity			Nine months ended December 31, 2025		16,570	Million yen
			Year ended March 31, 2025		13,508	Million yen

2. Cash dividends

	Annual dividend				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal Year ended March 31, 2025	Yen	Yen	Yen	Yen	Yen
Fiscal Year ending March 31, 2026	—	63.00	—	63.00	126.00
Fiscal Year ending March 31, 2026 (Forecast)				—	137.00
					200.00

(Note) Revision of dividend forecast from the latest announcement: Yes

3. Forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentage figures are changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Net Profit		Earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	17,500	25.0	540	5.9	730	9.0	1,750	20.7	302.43

(Note) Any revisions from the most recently announced earnings forecast: Yes

Notes

(1) Adoption of accounting methods specific to the preparation of quarterly financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatements of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of shares issued and outstanding (Common Stock)

(a) Number of shares issued and outstanding at the end of the period (including Treasury Shares)	As of December 31, 2025	6,067,200	Shares	As of Mar 31, 2025	6,067,200	Shares
(b) Number of Treasury Shares at end of the period	As of December 31, 2025	280,739	Shares	As of Mar 31, 2025	290,707	Shares
(c) Average number of shares during the period (cumulative interim period)	Nine months ended December 31, 2025	5,781,876	Shares	Nine months ended December 31, 2024	5,769,428	Shares

Review of the accompanying interim financial statements by a certified public accountant or auditing firm: No

Explanation of appropriate use of earnings forecasts and other special notes:

- The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ significantly due to various factors.

The supplementary financial results presentation materials are available on our website.

1. Qualitative Information on Quarterly Financial Statements

(1) Overview of Operating Results for the current quarter

The summary of business performance for the third quarter is as follows.

In the electronic components industry, demand related to AI servers and data centers continued to perform steadily, supported by the expansion of infrastructure demand for artificial intelligence. Demand for personal computers showed a steady recovery; however, demand for other consumer electronics, such as smartphones, as well as for industrial equipment including factory automation (FA) machinery, recovered only moderately. In the automotive electronics segment, demand was underpinned by the wider adoption of advanced driver assistance systems (ADAS) and connected vehicle functions. Nevertheless, growth in demand remained limited due to the impact of U.S. tariff measures and the review of electric vehicle policies in the United States and Europe.

For our Company, sales of plating chemicals for printed circuit boards and semiconductor substrates remained strong in applications for semiconductor packages, modules, and memory devices, driven by robust demand related to generative AI. Sales for personal computer-related applications remained solid, while demand for smartphone-related applications continued to recover but lacked strong momentum. Sales of plating chemicals for connectors showed a moderate recovery in applications for smartphones and industrial equipment; however, demand in automotive applications remained sluggish. Sales of plating chemicals for lead frames were solid in consumer-related applications, while demand in automotive applications showed signs of stagnation due to continued inventory adjustments.

As a result, net sales amounted to 12,267 million yen (up 21.9% year-on-year), operating profit amounted to 437 million yen (up 4.8% year-on-year), ordinary profit amounted to 620 million yen (up 10.1% year-on-year), and net profit amounted to 1,434 million yen (up 7.7% year-on-year).

Net sales by application were as follows: 5,994 million yen for printed circuit boards and semiconductor substrates, 1,697 million yen for connectors and micro switches, 4,313 million yen for lead frames, and 262 million yen for other applications.

(2) Summary of Financial Position

a. Description of financial position

(Unit: Million yen)

	March 31, 2025	December 31, 2025	Increase/Decrease	Main reasons for increase/decrease
Current assets	9,544	10,066	522	Accounts Receivable +712, Merchandise and finished goods +220, Cash and deposits (449), Other +39
Fixed assets	6,312	9,649	3,336	Investment securities +3,333
Total assets	15,856	19,715	3,858	—
Current liabilities	784	493	(291)	Income taxes payable (324), Other +33
Non-current liabilities	1,477	2,562	1,085	Deferred tax liabilities +1,085
Total liabilities	2,261	3,056	794	—
Total net assets	13,594	16,659	3,064	Net unrealized gains (losses) on investment securities +2,324, Retained earnings +706
Total liabilities and net assets	15,856	19,715	3,858	—

Net assets amounted to 16,659 million yen, an increase of 3,064 million yen from the end of the previous fiscal year.

This increase was mainly attributable to a rise in valuation differences on investment securities, reflecting an increase in their market value, while the Company continued to sell such securities.

(3) Overview of earnings forecasts and other forward-looking information

Based on recent performance trends and other factors, the Company has revised its earnings forecast and dividend forecast for the fiscal year ending March 31, 2026.

For details, please refer to the “Notice of Revisions of Full-Year Earnings Forecasts” and the “Notice Regarding Revised Year-end Dividend Forecast (Increase),” both separately announced today (January 26, 2026).

(4) Basic Policy on Profit Distribution and Dividends for the Current Fiscal Years

The Company's basic policy on profit distribution is to flexibly return profits to shareholders in accordance with earnings conditions while securing internal reserves necessary for future business development, strengthening of the management base, and investment for growth.

In addition to the dividend payout ratio, the Company has introduced a dividend on equity ratio (DOE) with a minimum limit of 5% starting with the year-end dividend for the fiscal year ending June 30, 2024, in order to proactively provide a certain level of shareholder return that is not greatly influenced by the Company's immediate performance as a prime market listed company, while maintaining a balance between capital efficiency and financial soundness for the purpose of achieving long-term growth.

In addition to these policies, taking into account the progress of the sale of shares that has been proceeding in accordance with the “(Update on Disclosed Matter) Notice Regarding Recording of Gain on Sale of Investment Securities (Extraordinary Income) ” announced on October 24, 2025, and in line with the shareholder return policy set forth in the financial policy under the Medium-Term Management Plan FY2025–2027, the Company has revised its year-end dividend forecast to ¥137 per share, an increase of ¥74 per share, and its annual dividend forecast to ¥200 per share.

As a result, the annual dividend for the current fiscal year is planned to be 200 yen per share.

There is no change to the shareholder return policy set forth in the Medium-Term Management Plan (including a minimum dividend payout ratio based on DOE of 5%). Going forward, the Company will continue to implement flexible shareholder returns in line with the plan, in conjunction with the ongoing reduction of strategic shareholdings.

(5) Policy on Specified Investment Shares

In terms of business strategy and business relationships with business partners, the Company holds shares only of companies that would provide feedback on our product development and problem-solving. The Company has set a policy to reduce such strategic shareholdings to less than 20% of net assets.

The appropriateness of these holdings is regularly reviewed through discussions at the CX Progress Committee, which includes both members of the Board of Directors and external experts—as well as at Board meetings, and shares that do not meet the above conditions are subject to sale in line with this policy.

Changes in Specified Investment Shares	FY 2024 Q3	FY 2024 Q4	FY 2025 Q1	FY 2025 Q2	FY 2025 Q3
Amount sold* (million yen)	553	275	—	493	933
Market value of shares held (million yen)	7,108	5,974	6,740	8,416	9,308
Net assets (million yen)	14,149	13,594	13,891	15,566	16,659
Percentage of net assets (%)	50.2	43.9	48.5	54.1	55.9

*Sales during the relevant quarter

3. Financial Statements and Notes

(1) Non-consolidated Balance Sheet

(Unit: Thousand yen)

	Previous fiscal year (March 31, 2025)	Current fiscal year (December 31, 2025)
Assets		
Current assets		
Cash on hand and in banks	7,585,250	7,135,855
Accounts receivable	1,176,248	1,888,396
Merchandise and finished goods	60,961	281,157
Raw materials and supplies	487,107	478,836
Other	234,476	281,856
Total current assets	9,544,044	10,066,101
Fixed assets		
Property, plant and equipment	114,336	127,465
Intangible fixed assets	132,289	111,426
Investments and other assets		
Investments securities	5,974,602	9,308,329
Other	91,356	101,784
Total investments and other assets	6,065,958	9,410,113
Total fixed assets	6,312,584	9,649,005
Total assets	15,856,629	19,715,106
Liabilities		
Current liabilities		
Accounts payable	76,195	94,895
Accrued income tax	541,543	216,950
Provision for bonuses	71,892	38,994
Other	95,244	142,967
Total current liabilities	784,875	493,807
Non-current liabilities		
Long-term accrued liabilities	180,882	180,882
Deferred tax liabilities	1,255,506	2,340,615
Asset retirement obligations	40,645	40,762
Total long-term liabilities	1,477,033	2,562,259
Total liabilities	2,261,909	3,056,066
Total net assets		
Share capital		
Capital stock	1,283,196	1,283,196
Capital surplus	1,038,390	1,045,291
Retained earnings	8,781,286	9,487,405
Treasury shares	(691,831)	(668,140)
Total shareholders' equity	10,411,042	11,147,753
Valuation and translation adjustments		
Net unrealized gains (losses) on investment securities, net of taxes	3,097,118	5,421,818
Deferred gains or losses on hedges	316	1,212
Total valuation and translation adjustments	3,097,435	5,423,030
Share acquisition rights	86,242	88,256
Total net assets	13,594,720	16,659,040
Total liabilities and net assets	15,856,629	19,715,106

(Unit: Thousand yen)

	Previous fiscal year (From April 1, 2024 to December 31, 2024)	Current fiscal year (From April 1, 2025 to December 31, 2025)
Net sales	10,061,712	12,267,060
Cost of sales	8,801,992	10,827,873
Gross profit	1,259,720	1,439,186
Selling, general and administrative expenses	842,325	1,001,627
Operating profit	417,394	437,558
Non-Operating profit		
Interest income	474	6,908
Dividends received	182,064	193,395
Foreign exchange gain (loss)	427	810
Miscellaneous income	1,904	1,792
Total Non-Operating income	184,871	202,906
Non-operating expenses		
Commission Payments	38,740	20,239
Total non-operating expenses	38,740	20,239
Ordinary profit	563,525	620,226
Extraordinary income		
Gain on sales of investment securities, net of tax	1,278,378	1,352,578
Gain on reversal of share acquisition rights to	1,936	2,556
Total Extraordinary income	1,280,315	1,355,134
Extraordinary loss		
Loss on sales of investment securities, net of tax	495	—
Loss on disposal of fixed assets	2,274	0
Total extraordinary loss	2,770	0
Income before income taxes and minority interests	1,841,069	1,975,360
Corporate, inhabitant and enterprise taxes	515,114	526,167
Income taxes	(5,792)	14,699
Total income taxes	509,322	540,867
Net profit	1,331,747	1,434,492

(3) Notes to Quarterly Financial Statements

(Notes on premise of a going concern)

Not applicable.

(Notes in the event of significant changes in shareholders' equity)

Not applicable.

(Change in accounting policy)

Not applicable.

(Notes to quarterly balance sheets)

Not applicable.

(Notes to Quarterly Statements of Income)

Not applicable.

(Notes to quarterly statements of cash flows)

Quarterly statements of cash flows for the third quarter of the current fiscal year have not been prepared. Depreciation and amortization (including amortization related to intangible assets) for the first quarter cumulative period is as follows

(Unit: thousand yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	63,371	62,060

(Notes to Segment Information)

[Segment information]

This information is omitted because the Company operates in a single business segment of manufacturing chemicals for noble metal plating.