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January 26, 2026

To whom it may concern,

Company name: SHIMAMURA Co, Ltd.
(Code: 8227, TSE Prime Market)
Name of Representative: Iichiro Takahashi, Representative Director, President
and Executive Officer
Inquiries: Yoshiteru Tsujiguchi, Director & Executive Officer
(TEL: +81-48-631-2111)

**Notice Concerning Repurchase of Treasury Shares through Off-Auction Own Share Repurchase Trading
(ToSTNeT-3)**

**(Purchase of Treasury Shares pursuant to Article 165, Paragraph 2 of
the Companies Act, Based on the Articles of Incorporation)**

SHIMAMURA Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on January 26, 2026, it resolved to acquire its treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to Article 165, Paragraph 3 thereof and determined the specific method of acquisitions. Details of the repurchase are as follows.

1. Reason for purchase of treasury shares

The Company has set a return on equity (ROE) target of at least 9.0% as its capital policy in the 2027 Medium-Term Management Plan.

In light of the current level of stock prices and the 2023 announcement by the Tokyo Stock Exchange of the "Management Conscious of the Cost of Capital and Stock Prices," the Company has decided to conduct purchase of treasury shares as part of the shareholder return policy aimed at improving capital efficiency.

The purchase of treasury shares is aimed at improving management indicators per share and achieving sustainable growth and medium- to long-term enhancement of corporate value.

2. Method of acquisition

The Company will entrust the purchase of shares at 10,620 yen, the closing price (including the final special quotation) of today (January 26, 2026), in the off-auction treasury stock purchase transaction (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 AM on January 27, 2026. (Other trading systems and trading hours will not be changed.) Orders will be placed only during the trading hours.

3. Details of the acquisition

(1)	Type of stocks to be acquired	The Company's common stock
(2)	Total number of shares to be acquired	Up to 4.3 million shares (5.85% of the total number of issued shares (excluding treasury shares))
(3)	Total acquisition price of shares	Up to 45,666,000,000 yen
(4)	Publication of acquisition results	The Company will announce the acquisition results after the close of trading at 8:45 AM on January 27, 2026.

(Note 1) There will be no change in the number of shares to be acquired. Depending on market trends, some or all of the shares may not be acquired.

(Note 2) Purchase will be made by placing buy orders against sell orders corresponding to the number of shares to be acquired.

(Reference) Treasury shares held as of August 20, 2025

Total number of issued shares (excluding treasury stock)	73,507,129 shares
Number of treasury shares	319,469 shares