

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 27, 2026

Company name: Nippon Seiki Co., Ltd.
Name of representative: Keiichi Nagano,
Representative Director, President
& CEO
(Code No.: 7287
TSE Standard Market)
Inquiries: Tatsuo Kase,
Corporate Management
Headquarters, Managing Officer,
(Telephone: +81-258-24-3311)

Notice Regarding dissolution of Capital and Business Alliance and Shift to Business Alliance

Nippon Seiki Co., Ltd. ("the Company") hereby announces that it resolved at its Board of Directors meeting held on January 27, 2026 to dissolve its capital and business alliance with Alps Alpine Co., Ltd. ("Alps Alpine") and shift to a business alliance as follows.

Particulars

1. Reasons for dissolving the capital and business alliance

As announced in the "Notice Concerning Capital and Business Alliance with Alps Alpine and Disposal of Treasury Shares through Third-Party Allotment" released on January 28, 2021, the Company and Alps Alpine have been aiming to enhance the competitiveness of both companies and increase customer value through business and capital alliance agreements.

On the other hand, as the reduction of cross-shareholdings is becoming increasingly important in terms of corporate governance, as a result of repeated discussions between our companies, we determined that there would be no problem in carrying out the business alliance as before even after the dissolution of the capital and business alliance, and decided to dissolve the capital alliance. The Company plans to sequentially sell 2,600,000 shares of Alps Alpine stock on the market.

Alps Alpine currently holds 3,000,000 ordinary shares in the Company (5.21% of the total number of shares issued (excluding treasury shares)), the Company confirmed that it plans to sell them on the market in the future.

The business alliance between the company and Alps Alpine will continue, and we will strive to maintain a good relationship and work together to enhance the corporate value of both companies.

2. Overview of Alps Alpine

(1) Name	Alps Alpine Co., Ltd.
(2) Address	1-7 Yukigayaotsukamachi, Ota-ku, Tokyo
(3) Position and name of the representative	Hideo Izumi, Representative Director, President & CEO
(4) Description of businesses	Component Products Sensor & Communication Products Mobility Products
(5) Share capital	38,730 million yen (as of the end of March 2025)
(6) Date of incorporation	November 1, 1948

(7) Major shareholders and shareholding ratio (as of Sep. 30, 2025)	The Master Trust Bank of Japan, Ltd. (Trust account)		19.81%
	Aya Nomura		8.85%
	S-GRANT.CO.,LTD.		8.56%
	Custody Bank of Japan, Ltd. (Trust account)		8.01%
	STATE STREET BANK AND TRUST COMPANY 505001		3.19%
	STATE STREET BANK AND TRUST COMPANY 505223		2.54%
	STATE STREET BANK AND TRUST COMPANY 505103		2.43%
	TAIJU LIFE INSURANCE COMPANY, LTD.		1.78%
	Minami-Aoyama Real Estate K.K		1.38%
	Nippon Life Insurance Company		1.36%
(8) Relationship with the Company	Capital relationship	The Company's shareholding in Alps Alpine common stock represented 1.29% of the total number of shareholders' voting rights as of September 30, 2025.	
	Personnel relationship	None	
	Business relationship	The company and Alps Alpine are collaborating mainly on integrated cockpit products.	
	Related party relationships	None	
(9) Operating results and financial condition of the company for the past three years			
Fiscal Year End	March 31, 2023	March 31, 2024	March 31, 2025
Net Assets (million yen)	399,782	392,824	415,515
Total Assets (million yen)	736,997	753,989	740,715
Net Assets per share (yen)	1,937.47	1,902.43	2,013.07
Revenue (million yen)	933,114	964,090	990,407
Operating Profit (million yen)	33,595	19,711	34,106
Profit before tax (million yen)	34,940	24,809	30,521
Profit attributable to Owners of parent (million yen)	11,470	△29,814	37,837
Basic earnings per share (yen)	55.77	△145.04	184.00
Dividend per share (yen)	40.00	30.00	60.00

3. Schedule

(1)	Date of resolution by the board of directors	January 27, 2026
(2)	Date of dissolution of capital alliance	January 28, 2026

4. Outlook

The impact of this matter on the Company's consolidated results for the year ending March 31, 2026 will be immaterial. We will promptly disclose any matters that should be disclosed in the future.

End