

January 27, 2026

NEWS RELEASE

Notice of Establishment of Overseas Subsidiary

ITO EN, LTD. ("the Company"), hereby announces that our Board of Directors resolved at a meeting held on January 27, 2026 to establish a subsidiary in the Republic of India.

Note

1. Reasons for Establishment

In line with our long-term vision of becoming a "Global Tea Company," and pursuant to the ITO EN Group Medium-Term Management Plan announced on June 3, 2024, we have been promoting the globalization of the "Oi Ocha" brand.

To respond more promptly to issues in the Indian market and to accelerate our business development, we have decided to establish a local subsidiary.

Through the establishment of the subsidiary, we aim to strengthen the Group's presence in the Indian market and raise awareness of the "Oi Ocha" brand, thereby further accelerating our efforts toward realizing our long-term vision.

2. Company Overview

(1) Trade Name	ITO EN INDIA PRIVATE LIMITED
(2) Location	Mumbai City, Maharashtra State, Republic of India
(3) Representative	Yuki Suto
(4) Business Description	Import and sales of ITO EN brand products
(5) Stated Capital	INR 300,000,000 (approx. 520 million yen)
(6) Ratio of Capital Contribution	ITO EN Asia Pacific Holdings Pte. Ltd. 99% ITO EN, LTD. 1%
(7) Date of Establishment	April 1, 2026
(8) Fiscal year-end	March

3. Outlook for the Future

The impact of this matter on the Company's consolidated financial results for the fiscal year ending April 30, 2026 is expected to be immaterial.