

January 27, 2026

Company name: V-cube, Inc.

President & Group CEO: Naoaki Mashita

Tokyo Stock Exchange, Prime Market (stock code: 3681)

Contact: Director & CFO, Kazuki Yamamoto (TEL. +81-03-6625-5011)

Notice Concerning Change in Consolidated Subsidiary (Dissolution and Liquidation)

V-cube, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to dissolve and liquidate its consolidated subsidiary, Telecube, Inc., as described below.

1. Reason for dissolution and liquidation

As disclosed in the "Notice Concerning Making a Consolidated Subsidiary a Wholly Owned Subsidiary, Change in Equity-Method Affiliate (Share Transfer), and Transfer of Non-current Assets by a Consolidated Subsidiary Accompanying Business Restructuring" dated December 17, 2025, Telecube, Inc. has become a wholly owned subsidiary of the Company. To further improve the efficiency of organizational management and accelerate decision-making, the Company has decided to integrate the Telecube business into the Company by transferring the business of Telecube, Inc. to the Company effective February 1, 2026, and subsequently dissolve and liquidate Telecube, Inc.

2. Overview of the consolidated subsidiary (As of December 31, 2025)

(1)	Name	Telecube, Inc.	
(2)	Location	1-17-3 Shirokane, Minato-ku, Tokyo	
(3)	Job title and name of representative	Yuichi Nakao, Representative Director	
(4)	Description of business	Planning, manufacturing, and sales of private work booths "Telecube"	
(5)	Share capital	25 million yen	
(6)	Date of establishment	December 3, 2018	
(7)	Major shareholders and ownership ratios	V-cube, Inc. 100.0%	
(8)	Relationship between the parties	Capital relationship	The company is a consolidated subsidiary of V-cube, Inc.
		Personnel relationship	The Company has dispatched three directors and one Audit & Supervisory Board Member to the subsidiary.
		Business relationship	The Company sells Telecube frames and other related products to the subsidiary.
(9)	Operating results and financial positions for the last three years		
	Fiscal year ended (Millions of yen)	December 31, 2022	December 31, 2023
			December 31, 2024

Net assets	315	395	460
Total assets	809	594	646
Net sales	1,152	739	648
Operating profit	172	117	97
Ordinary profit	169	116	96
Profit attributable to owners of parent	112	116	64

3. Schedule for dissolution and liquidation

The completion of liquidation is scheduled for May 29, 2026.

4. Outlook

The impact of this matter on the consolidated financial results for the fiscal year ending December 31, 2026, is expected to be minimal.