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January 27, 2026

To whom it may concern:

Company name: S-Pool, Inc.
Representative: Sohei Urakami
Representative Director
(Securities code: 2471)
Inquiries: Naoshi Arai
Director in Charge of Corporate
Planning Department
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Notice Concerning Dividend of Surplus

S-Pool hereby announces that at the Board of Directors held today, it resolved to distribute a dividend of surplus with a record date of November 30, 2025 and decided to submit a proposal to the Annual General Meeting of Shareholders for FY2025 to be held on February 26, 2026, as follows.

1. Details of dividend

	Amount determined	Latest dividend forecast (announced on January 14, 2026)	Actual result for the previous fiscal year (year ended November 30, 2024)
Record date	November 30, 2025	November 30, 2025	November 30, 2024
Dividend per share	10.00 JPY	10.00 JPY	10.00 JPY
Total amount of dividends	781 million JPY	—	790 million JPY
Effective date	February 27, 2026	—	February 28, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

S-Pool is committed to continuing to strengthen its corporate value and thereby returning profits to shareholders. The basic policy on shareholder returns is as follows:

- (1) Our highest priority will be placed on business investments targeting growth.
- (2) We will strive to improve shareholder returns in a stable and sustainable manner, taking into consideration the goals of capital efficiency and strengthening our financial base, while securing internal reserves for business investments.
- (3) Specifically, we aim for a consolidated dividend payout ratio of 30% or more. Single-year returns will not decline unless the consolidated dividend payout ratio surpasses 60%.

Based on the above policy, S-Pool decided to pay an ordinary term-end dividend of 10.0 JPY per share for the year ended November 30, 2025.

End