Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 27, 2026

To Whom It May Concern:

Company name: BrainPad Inc.
Representative: Tomohiro Sekiguchi, Representative Director, President and CEO
(Securities code: 3655, Listing: The Prime Market of the Tokyo Stock Exchange)
Inquiries: Natsuki Shinki, Chief Financial Officer (Telephone: +81-3-6721-7701)

Notice Regarding Cancellation of Treasury Shares

BrainPad Inc. (the "Company") hereby announces that, as described below, at the Board of Directors meeting held today, the Company resolved to cancel the treasury shares pursuant to the provisions of Article 178 of the Companies Act.

The cancellation of the treasury shares is subject to the proposal concerning the share consolidation with an effective date of March 19, 2026, as stated in the Company's press release "Notice Regarding Share Consolidation, Abolition of the Provision on Share Units and Partial Amendment to the Articles of Incorporation" dated today, being approved as originally proposed at the extraordinary shareholders' meeting of the Company scheduled to be held on February 26, 2026.

1. Class of Shares to be Cancelled

Common shares of the Company

2. Number of Shares to be Cancelled

1,468,388 shares (6.58% of the total number of outstanding shares before the cancellation)

(Note) The percentage is rounded to the second decimal place.

3. Scheduled Cancellation Date

March 18, 2026

(Reference)

The total number of outstanding shares of the Company after the cancellation will be 20,832,208 shares.

The above-mentioned number of shares to be cancelled is equivalent to all of the treasury shares held by the Company as of December 31, 2025 (1,391,615 shares) combined with the number of restricted shares for the officers and employees that the Company intends to acquire without consideration as treasury shares in the future (76,773 shares).

End