

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

January 28, 2026

Company name: KOA Corporation
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6999 URL: <https://www.koaglobal.com>
 Representative: Representative Director, President and CEO Kosei Mukaiyama
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	53,089	11.2	3,103	452.2	4,079	360.3	3,162	572.6
Nine months ended December 31, 2024	47,749	(3.0)	562	(81.7)	886	(76.3)	470	(80.4)

(Note) Comprehensive income
 Nine months ended December 31, 2025: ¥7,871 million [168.3%]
 Nine months ended December 31, 2024: ¥2,933 million [(28.0)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	85.17		-	
Nine months ended December 31, 2024	12.67		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	148,528	84,885	57.2	2,285.62
As of March 31, 2025	141,365	78,110	55.3	2,104.37

(Reference) Equity
 As of December 31, 2025: ¥84,885 million
 As of March 31, 2025: ¥78,110 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2025	-	25.00	-	15.00	40.00
Year ending March 31, 2026	-	15.00	-	-	-
Year ending March 31, 2026 (Forecast)	-	-	-	15.00	30.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	71,400	11.4	3,710	215.4	4,810	286.8	3,410	-	91.84

(Note) Revisions to the forecast of financial results most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the Nine months ended December 31, 2025: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note) For further details, please refer to “2. Quarterly consolidated financial statements and principal notes, (3) Notes to quarterly consolidated financial statements, (Notes on special accounting methods for preparing quarterly consolidated financial statements)” on page 6 of the accompanying materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement of prior period financial statements: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	37,479,724 shares	As of March 31, 2025	37,479,724 shares
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2) Number of treasury shares at the end of the period

As of December 31, 2025	340,940 shares	As of March 31, 2025	361,739 shares
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3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	37,130,518 shares	Nine months ended December 31, 2025	37,108,572 shares
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* Review of the quarterly financial results reports by certified public accountants or an audit firm: None

* Proper use of results forecasts and other special matters

(Notes regarding forward-looking statements, etc.)

The forward-looking statements, including results forecasts, contained in this document are based on information the Company has obtained as of the current point in time and certain assumptions the Company considers reasonable. The Company does not guarantee its achievement of the forward-looking statements. Actual results may differ significantly depending on a variety of factors. For the assumptions underlying the results forecasts and notes on their use, please refer to “1. Overview of operating results, etc., (3) Explanation of future forecast information such as forecast of consolidated financial results” on page 2 of the accompanying materials.

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1. Overview of operating results, etc.

(1) Overview of operating results for the nine months under review

In the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025), the global economy remained unstable, with signs of both recovery and stagnation. While the easing of inflation in Europe and the United States indicated some economic recovery, high-interest rate policies continued to restrain investment, and geopolitical risks remained a drag on economic activity. As a result, the outlook continues to be uncertain.

In the electronic parts industry, to which KOA CORPORATION (“the Company” or “we”) and its corporate group (“the Group” or “we”) belong, the shift toward environmentally friendly vehicles as part of efforts to achieve carbon neutrality is progressing, and the automotive market is expected to expand over the medium to long term.

Within this environment, our Group is advancing initiatives toward realizing our 2030 Vision in three phases. From the fiscal year ending March 31, 2026, we have entered the Phase 2, “2027 Medium-Term Management Plan (2025–2027),” under which we have set the policy, “Achieve profit growth and efficiency with ROIC-based management” and are focusing on enhancing our product portfolio strategy, strengthening our technology strategy, and reinforcing our corporate structure.

On the sales front, although the yen remained on an appreciation trend, demand for industrial equipment market, which had been affected by inventory adjustments, recovered, while demand for automotive applications, primarily in China, and for AI-related equipment such as data centers in Asia remained solid. As a result, net sales for the nine months ended December 31, 2025, amounted to ¥53,089 million, an increase of ¥5,339 million (11.2%) year on year.

Profitability also improved, driven by higher sales and other factors. Operating profit amounted to ¥3,103 million, an increase of ¥2,541 million (452.2%) year on year, while ordinary income totaled ¥4,079 million, an increase of ¥3,193 million (360.3%) from the same period of the previous year. In addition, a gain of ¥209 million was recorded from the sale of certain investment securities, while a loss of ¥24 million was recorded on the disposal of fixed assets, resulting in profit attributable to owners of the parent of ¥3,162 million, an increase of ¥2,692 million (572.6%) year on year.

(2) Overview of financial position for the nine months under review

Total assets as of the end of the third quarter of the fiscal year under review amounted to ¥148,528 million, an increase of ¥7,163 million compared with the end of the previous fiscal year. This was mainly due to increases in property, plant and equipment, among other factors. Liabilities increased by ¥388 million compared with the end of the previous fiscal year, mainly due to increases in notes and accounts payable, among other factors. Net assets increased by ¥6,775 million compared with the end of the previous consolidated fiscal year. The main contributing factor was an increase in foreign currency translation adjustments, among other factors. As a result of the above, the equity ratio was 57.2%.

(3) Explanation of future forecast information such as forecast of consolidated financial results

Regarding the full-year forecast of consolidated financial results for the fiscal year ending March 31, 2026, we have revised the forecast previously announced on October 23, 2025, at the time of the announcement of the consolidated financial results for the second quarter of the fiscal year ending March 31, 2026.

For details, please refer to the announcement titled “Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026,” which was released today, January 28, 2026.

(Matters to note regarding financial results forecasts)

The forward-looking statements, including revisions to results forecasts, contained in this document are based on information the Company has obtained as of the current point in time and certain assumptions the Company considers reasonable. The Company does not guarantee its achievement of the forward-looking statements. Actual results may differ significantly depending on a variety of factors.

2. Quarterly consolidated financial statements and principal notes
(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	26,642	27,894
Notes and accounts receivable - trade	13,786	14,663
Merchandise and finished goods	4,598	5,181
Work in process	5,550	5,212
Raw materials and supplies	3,295	3,746
Other	3,681	3,995
Allowance for doubtful accounts	(49)	(55)
Total current assets	57,505	60,638
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,089	41,613
Machinery, equipment and vehicles, net	16,600	19,850
Construction in progress	22,195	4,919
Other	8,587	8,764
Total property, plant and equipment	71,473	75,147
Intangible assets	3,152	3,067
Investments and other assets		
Other	9,264	9,705
Allowance for doubtful accounts	(30)	(30)
Total investments and other assets	9,234	9,675
Total non-current assets	83,860	87,889
Total assets	141,365	148,528
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,935	4,649
Short-term borrowings	3,318	8,251
Provision for bonuses	1,639	1,192
Other	7,042	9,540
Total current liabilities	15,935	23,634
Non-current liabilities		
Long-term borrowings	41,181	36,656
Other	6,137	3,353
Total non-current liabilities	47,319	40,009
Total liabilities	63,255	63,643
Net assets		
Shareholders' equity		
Share capital	6,033	6,033
Capital surplus	9,018	9,020
Retained earnings	54,908	56,958
Treasury shares	(254)	(240)
Total shareholders' equity	69,705	71,771
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,920	2,443
Foreign currency translation adjustment	6,036	10,210
Remeasurements of defined benefit plans	448	459
Total accumulated other comprehensive income	8,404	13,113
Total net assets	78,110	84,885
Total liabilities and net assets	141,365	148,528

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	47,749	53,089
Cost of sales	34,347	36,433
Gross profit	13,402	16,656
Selling, general and administrative expenses		
Salaries and allowances	5,427	5,458
Provision for bonuses	364	390
Other	7,048	7,704
Total selling, general and administrative expenses	12,840	13,552
Operating profit	562	3,103
Non-operating income		
Interest income	244	143
Share of profit of entities accounted for using equity method	257	270
Other	593	1,191
Total non-operating income	1,094	1,605
Non-operating expenses		
Interest expenses	243	476
Foreign exchange losses	286	-
Other	240	153
Total non-operating expenses	770	629
Ordinary profit (loss)	886	4,079
Extraordinary income		
Gain on sale of investment securities	61	209
Other	0	0
Total extraordinary income	61	210
Extraordinary losses		
Loss on disposal of non-current assets	52	24
Total extraordinary losses	52	24
Profit (loss) before income taxes	895	4,265
Income taxes	425	1,102
Profit (loss)	470	3,162
Profit (loss) attributable to owners of parent	470	3,162

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit (loss)	470	3,162
Other comprehensive income		
Valuation difference on available-for-sale securities	126	523
Foreign currency translation adjustment	2,390	4,243
Remeasurements of defined benefit plans, net of tax	(27)	11
Share of other comprehensive income of entities accounted for using equity method	(25)	(70)
Total other comprehensive income	2,463	4,708
Comprehensive income	2,933	7,871
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,933	7,871

(3) Notes to quarterly consolidated financial statements

(Notes on special accounting methods for preparing quarterly consolidated financial statements)

(Calculation of tax expense)

Tax expense is calculated by multiplying profit before income taxes by the estimated effective tax rate, which is reasonably estimated by applying tax effect accounting to profit before income taxes for the fiscal year including the nine months under review.

(Notes on segment information, etc.)

I. Nine months ended December 31, 2024

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in quarterly consolidated financial statements
	Japan	Asia	United States	Europe	Total		
Net sales							
Net sales to external customers	15,137	15,483	8,296	8,832	47,749	-	47,749
Inter-segment net sales or transfers	23,545	9,468	3	0	33,017	(33,017)	-
Total	38,682	24,952	8,300	8,832	80,767	(33,017)	47,749
Segment profit (loss)	(548)	276	232	342	304	257	562

(Notes) 1. The ¥257 million adjustment in segment profit (operating profit) for the nine months ended December 31, 2024 includes ¥273 million in elimination of inter-segment transactions and ¥(15) million adjustment in inventories, etc.

2. The breakdown of countries and regions for each segment other than Japan and the United States is as follows:

- (1) Asia ... Taiwan, Singapore, People's Republic of China, Hong Kong
- (2) Europe ... Germany

2. Information on impairment losses for non-current assets and goodwill, etc. by reportable segment

Not applicable.

II. Nine months ended December 31, 2025

1. Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in quarterly consolidated financial statements
	Japan	Asia	United States	Europe	Total		
Net sales							
Net sales to external customers	16,461	18,136	8,565	9,926	53,089	-	53,089
Inter-segment net sales or transfers	26,760	10,784	14	0	37,559	(37,559)	-
Total	43,221	28,920	8,579	9,926	90,649	(37,559)	53,089
Segment profit	1,619	1,603	102	493	3,819	(715)	3,103

(Notes) 1. The ¥(715) million adjustment in segment profit (operating profit) includes ¥(261) million in elimination of inter-segment transactions and ¥(454) million adjustment in inventories, etc.

2. The breakdown of countries and regions for each segment other than Japan and the United States is as follows:

- (1) Asia ... Taiwan, Singapore, People's Republic of China, Hong Kong
- (2) Europe ... Germany

2. Information on impairment losses for non-current assets and goodwill, etc. by reportable segment

Not applicable.

(Notes in the case of significant changes in amount of shareholders' equity)
Not applicable.

(Notes on going concern assumption)
Not applicable.

(Notes on the quarterly consolidated statement of cash flows)

A quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 has not been prepared. The depreciation expenses for the quarter ended December 31, 2025, including amortization expenses related to intangible assets excluding goodwill, are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	4,160	5,101

3. Supplementary information

Orders received

The following table represents orders received by segment in the nine months under review:

Name of segment	Net orders (Millions of yen)	YoY (%)	Balance of orders (Millions of yen)	YoY (%)
Japan	17,258	118.0	5,301	120.9
Asia	18,617	122.5	3,778	115.2
United States	8,500	104.5	1,638	97.6
Europe	10,059	113.1	1,130	125.2
Total	54,436	116.2	11,848	115.6