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Nomura Real Estate Holdings, Inc.

Representative: Satoshi Arai, President and Representative Director

(Stock code: 3231, TSE Prime Market)

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<div align="center">Announcement of Revision of Dividend Forecast</div>

Nomura Real Estate Holdings, Inc. (the "Company") hereby announced that the Company resolved the revision of the forecast of this fiscal year end dividend as follows, at the meeting of the Board of Directors held on January 28, 2026.

1. Revision of Dividend Forecast

	Dividend per share		
	Second quarter end	Fiscal year end	Total
Previous forecasts (announced on April 24, 2025)	¥18.00	¥18.00	¥36.00
Revised forecasts	-	¥22.00	¥40.00
Actual results for the fiscal year ending March 31, 2026	¥18.00	-	-
Actual results for the fiscal year ended March 31, 2025	¥82.50	¥87.50	¥170.00

(Note) The Company conducted a stock split at a ratio of five shares for every one share of common stock on April 1, 2025. The amounts shown for the fiscal year ended March 31, 2025 represent the actual dividends paid before the stock split.

2. Reason for the Revision of Dividend Forecast

In light of the operating results announced today and after comprehensively assessing the outlook for the remainder of this fiscal year, the Company determined that the probability of achieving its full-year earnings forecasts has increased.

Accordingly, the Company revised its forecast for the year-end dividend to 22.00 yen per share, an increase of 4.00 yen from the previous forecast.

As a result, the forecast for the annual dividend for this fiscal year is 40.00 yen per share, representing an increase of 4.00 yen from the previous forecast.

Based on the number of shares after the stock split, the annual dividend per share for the previous fiscal year would be equivalent to 34.00 yen, and the annual dividend for this fiscal year is expected to increase by 6.00 yen compared with the previous year's actual dividend.