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January 29, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: CASIO COMPUTER CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6952
URL: <https://www.casio.com/jp/>
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	208,005	6.2	18,157	61.7	20,281	80.7	15,415	261.6
December 31, 2024	195,773	(2.7)	11,229	(5.0)	11,223	(20.8)	4,263	(57.3)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 22,847 million [388.2%]
For the nine months ended December 31, 2024: ¥ 4,680 million [(71.8)%]

	Basic earnings per share	Diluted earning per share
	Yen	Yen
Nine months ended December 31, 2025	67.59	-
December 31, 2024	18.59	-

Note: Diluted earnings per share are not shown as there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	344,698	231,572	67.2
March 31, 2025	331,644	218,927	66.0

Reference: Equity

As of December 31, 2025: ¥ 231,533 million
As of March 31, 2025: ¥ 218,876 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	22.50	-	22.50	45.00
Fiscal year ending March 31, 2026	-	22.50	-		
Fiscal year ending March 31, 2026 (Forecast)				-	-

Note: Revisions to the forecast of cash dividends most recently announced: None
The dividends forecast for the fiscal year ending March 31, 2026 has yet to be determined.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	274,000	4.7	22,000	54.5	24,000	69.8	17,000	110.8	74.53

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: -
 Excluded: -
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	237,720,914 shares
As of March 31, 2025	237,720,914 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	9,618,895 shares
As of March 31, 2025	9,674,537 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	228,080,116 shares
Nine months ended December 31, 2024	229,261,129 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements contained in these materials, including business result forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors. Please refer to Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts on page 2 for the conditions that form the assumptions for business result forecasts and cautions concerning the use of business result forecasts. The consolidated financial result forecasts announced on August 1, 2025 have been revised for these materials.

(How to access the supplementary material on financial results)

The supplementary material on financial results are disclosed on TDnet on the same day as the financial results, in addition to being posted on the company's website.

ATTACHED MATERIAL

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1. Qualitative Information for the First Three Quarters of the Current Fiscal Year

(1) Discussion of Operating Results

During the first three quarters of the current fiscal year, personal consumption in the United States was robust and remained firm, but the slow recovery in domestic demand continued in China led to concerns about the economic outlook. With these and other factors, the global economy required continued monitoring of monetary policy trends, political conditions, and escalating geopolitical risk in various countries.

In this situation, consolidated net sales for the first three quarters of the fiscal year amounted to ¥208.0 billion, up 6.2% year-on-year. By segment, sales were ¥138.9 billion in the Timepiece segment, ¥62.0 billion in the Consumer segment, and ¥6.9 billion in the Others segment.

In the Timepiece Business, sales increased as sales of CASIO WATCH models remained strong worldwide driven by the trend for retro and vintage items among young people. In addition, for G-SHOCK, the highly popular iconic models and new models, including the GMW-BZ5000, which features an MIP LCD for superior readability, and the GST-B1000, with its easy-to-wear minimal design, performed strongly during the end-of-year sales season.

In the EdTech Business, sales were up with a last-minute surge in demand ahead of price increases for scientific calculators in some regions. In the Sound Business, sales decreased amid continued challenging market conditions.

Casio posted an operating profit of ¥18.1 billion, allowing for a ¥4.5 billion loss in adjustment, up 61.7% year-on-year. The Timepiece segment posted ¥21.1 billion in operating profit, the Consumer segment posted ¥2.7 billion in operating profit, and the Others segment recorded ¥1.1 billion in operating loss.

Casio posted ¥20.2 billion in ordinary profit and ¥15.4 billion in profit attributable to owners of parent. Earnings per share (EPS) were ¥67.59.

(2) Discussion of Financial Position

Total assets on a consolidated basis at the end of the third quarter of the current fiscal year stood at ¥344.6 billion, up ¥13.0 billion compared to the end of the previous fiscal year, mainly owing to an increase in securities. Net assets increased to ¥231.5 billion, up ¥12.6 billion compared to the end of the previous fiscal year. The equity-to-asset ratio was 67.2%.

Casio will continue to pursue effective management of its business assets, aiming to build a stable and strong financial structure.

(3) Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts

The consolidated financial results for the first three quarters of the current fiscal year remained positive. In the Timepiece Business, sales of CASIO WATCH models were strong worldwide and sales of G-SHOCK models, particularly new models, increased during the end-of-year sales season. Therefore, based on business performance in the first three quarters of the current fiscal year and information currently available, the consolidated financial result forecasts for the fiscal year ending March 31, 2026 have been revised from the previous forecasts published on August 1, 2025 as follows.

(Consolidated financial result forecasts)

Net sales:	¥274.0 billion	(up 4.7% year-on-year)
Operating profit:	¥22.0 billion	(up 54.5% year-on-year)
Ordinary profit:	¥24.0 billion	(up 69.8% year-on-year)
Profit attributable to owners of parent:	¥17.0 billion	(up 110.8% year-on-year)

Notes concerning business result forecasts

- 1) Exchange rates are estimated at US\$ 1 = ¥145 and Euro 1 = ¥170.
- 2) The forward-looking statements including business result forecasts are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors. Key factors affecting actual business results may include, but are not limited to, the economic circumstances surrounding the company's business, fluctuations in the exchange rates of major currencies including the yen-dollar rate, and significant changes in product prices.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	72,174	70,163
Notes and accounts receivable - trade	27,269	30,056
Electronically recorded monetary claims - operating	831	750
Securities	68,953	77,968
Finished goods	44,511	42,746
Work in process	4,590	5,229
Raw materials and supplies	9,934	10,226
Other	7,960	8,109
Allowance for doubtful accounts	(339)	(369)
Total current assets	235,883	244,878
Non-current assets		
Property, plant and equipment		
Land	30,493	27,920
Other, net	23,789	31,630
Total property, plant and equipment	54,282	59,550
Intangible assets	10,265	8,595
Investments and other assets		
Investment securities	4,866	5,716
Retirement benefit asset	19,801	19,768
Other	6,573	6,222
Allowance for doubtful accounts	(26)	(31)
Total investments and other assets	31,214	31,675
Total non-current assets	95,761	99,820
Total assets	331,644	344,698

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,711	16,819
Short-term borrowings	301	300
Current portion of long-term borrowings	-	8,000
Income taxes payable	2,234	5,183
Provision for product warranties	670	660
Provision for loss on business liquidation	24	-
Provision for business restructuring	887	728
Other	40,576	37,215
Total current liabilities	61,403	68,905
Non-current liabilities		
Bonds payable	48	48
Long-term borrowings	42,000	34,000
Provision for loss on business liquidation	390	388
Provision for business restructuring	1,216	926
Retirement benefit liability	927	1,103
Other	6,733	7,756
Total non-current liabilities	51,314	44,221
Total liabilities	112,717	113,126
Net assets		
Shareholders' equity		
Share capital	48,592	48,592
Capital surplus	34,928	34,915
Retained earnings	125,723	130,874
Treasury shares	(12,684)	(12,610)
Total shareholders' equity	196,559	201,771
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,866	2,636
Foreign currency translation adjustment	15,501	22,443
Remeasurements of defined benefit plans	4,950	4,683
Total accumulated other comprehensive income	22,317	29,762
Non-controlling interests	51	39
Total net assets	218,927	231,572
Total liabilities and net assets	331,644	344,698

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	195,773	208,005
Cost of sales	109,424	116,744
Gross profit	86,349	91,261
Selling, general and administrative expenses		
Salaries, allowances and bonuses	27,200	25,663
Other	47,920	47,441
Total selling, general and administrative expenses	75,120	73,104
Operating profit	11,229	18,157
Non-operating income		
Interest income	1,322	1,333
Dividend income	126	81
Foreign exchange gains	-	1,159
Other	135	171
Total non-operating income	1,583	2,744
Non-operating expenses		
Interest expenses	349	425
Foreign exchange losses	1,009	-
Other	231	195
Total non-operating expenses	1,589	620
Ordinary profit	11,223	20,281
Extraordinary income		
Gain on sale of non-current assets	2,890	2,198
Gain on sale of shares of subsidiaries and associates	-	1,567
Gain on sale of investment securities	1,510	-
Total extraordinary income	4,400	3,765
Extraordinary losses		
Loss on sale and retirement of non-current assets	62	43
Impairment losses	-	1,345
Loss on valuation of investment securities	-	332
Extra retirement payments	7,619	-
Business restructuring expenses	1,881	-
System failure response costs	282	-
Total extraordinary losses	9,844	1,720
Profit before income taxes	5,779	22,326
Income taxes	1,533	6,924
Profit	4,246	15,402
Loss attributable to non-controlling interests	(17)	(13)
Profit attributable to owners of parent	4,263	15,415

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	4,246	15,402
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,726)	770
Foreign currency translation adjustment	2,419	6,942
Remeasurements of defined benefit plans, net of tax	(259)	(267)
Total other comprehensive income	434	7,445
Comprehensive income	4,680	22,847
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,697	22,860
Comprehensive income attributable to non-controlling interests	(17)	(13)

(3) Notes on Quarterly Consolidated Financial Statements

Notes on Segment Information

I For the nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)

Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in quarterly consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	124,984	61,066	9,723	195,773	—	195,773
(2) Intersegment	—	—	3,972	3,972	(3,972)	—
Total	124,984	61,066	13,695	199,745	(3,972)	195,773
Segment profit (loss)	15,984	1,838	(2,077)	15,745	(4,516)	11,229

Notes: 1 The 4,516 million yen downward adjustment to segment profit (loss) includes corporate expenses of 4,516 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and research and development expenses for fundamental research, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the quarterly consolidated statement of income.

II For the nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)

1. Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in quarterly consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	138,994	62,055	6,956	208,005	—	208,005
(2) Intersegment	—	—	3,555	3,555	(3,555)	—
Total	138,994	62,055	10,511	211,560	(3,555)	208,005
Segment profit (loss)	21,121	2,756	(1,121)	22,756	(4,599)	18,157

Notes: 1 The 4,599 million yen downward adjustment to segment profit (loss) includes corporate expenses of 4,599 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and research and development expenses for fundamental research, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the quarterly consolidated statement of income.

2. Matters Related to Changes in Reportable Segments, etc.

The company previously divided segment information into four reportable segments: Timepieces, Consumer, System Equipment, and Others. However, from the first quarter of the current fiscal year, the company has included System Equipment within Others and changed to three reportable segments: Timepieces, Consumer, and Others.

The changes in reportable segments are due to a transfer of shares: The company transferred its directly operated SMB business, which provides sales management and business support systems for small- and medium-sized businesses, to Casio Human Systems Co., Ltd. (hereafter, "CHS"), which operates the human resources (HR) business, by way of an absorption-type company split, and transferred all shares of CHS to CS Holdings Co., Ltd. The SMB and HR businesses had been included in the System Equipment segment.

Segment information for the nine months ended December 31, 2024 has been prepared based on the new classification of reportable segments.

Notes on Significant Changes in Shareholders' Equity
Not applicable.

Notes on Premise of Going Concern
Not applicable.

Notes on Quarterly Consolidated Statement of Cash Flows

Quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 have not been prepared. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31, 2025, are as follows:

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	7,865	7,460
Amortization of goodwill	86	129

Significant Subsequent Events

(Purchase and Cancellation of Treasury Shares)

At the meeting of its board of directors on January 29, 2026, Casio resolved to purchase treasury shares based on the provisions of Article 156 of Japan's Companies Act, which is applicable pursuant to Paragraph 3, Article 165 of the Act, and to cancel the treasury shares based on the provisions of Article 178 of the Act.

1. Reason for Purchase and Cancellation of Treasury Shares

Casio will purchase and cancel the treasury shares in order to improve capital efficiency and enhance shareholder returns in accordance with its capital allocation policy.

2. Details of Purchase

- (1) Type of shares to be purchased : Common stock of Casio Computer Co., Ltd.
- (2) Total number of shares to be purchased : Up to 3,800,000 shares
- (3) Total cost of purchase of shares : Up to ¥5,000,000,000
- (4) Purchase period : From January 30, 2026 to March 24, 2026
- (5) Method of purchase : Open market purchase through the Tokyo Stock Exchange

3. Details of Cancellation

- (1) Type of shares to be cancelled : Common stock of Casio Computer Co., Ltd.
- (2) Number of shares to be cancelled : All of the treasury shares purchased as described in 2. above
- (3) Scheduled date of cancellation : April 30, 2026