



Third Quarter Results Briefing for Fiscal Year Ending March 31, 2026

January 29, 2026

CASIO COMPUTER CO., LTD.

Consolidated Results for Q3 of FY March 2026

CASIO

	Q3(Oct-Dec)		YoY Change	
	FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Net sales	58.8	75.4	16.5	128.1%
Operating profit	0.9	8.7	7.8	976.2%
OPM	1.5%	11.5%		
Ordinary profit	1.3	9.5	8.3	739.6%
Profit attributable to owners of parent	0.7	7.4	6.7	1,078.3%
EPS (yen)	3.00	32.29		
Average exchange rate(yen)	U.S. Dollar	152.4	154.2	
	Euro	162.6	179.4	
	Chinese Yuan	21.2	21.7	

Consolidated Results for Q3 of FY March 2026

CASIO®

		Q3(Oct-Dec)		Billions of yen	
		FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Timepieces	Net sales	39.6	53.3	13.7	134.5%
	Operating profit	3.8	10.3	6.5	270.7%
	OPM	9.6%	19.4%		
Consumer	Net sales	16.6	19.7	3.1	118.7%
	Operating profit	-0.8	0.1	0.9	-
	OPM	-	0.7%		
Others	Net sales	2.6	2.4	-0.2	90.6%
	Operating profit	-0.7	-0.3	0.4	-
	OPM	-	-		
Adjustments	Operating profit	-1.4	-1.5	-0.1	-
Total	Net sales	58.8	75.4	16.5	128.1%
	Operating profit	0.9	8.7	7.8	976.2%
	OPM	1.5%	11.5%		

*Starting from FY ending March 2026, due to a change in classification by which businesses previously recorded in the System Equipment segment have been combined under Others, results for the previous fiscal year have been reorganized using the same segment classification.

Discontinued businesses included in Others segment in the third quarter: Sales 0.5 billion yen; Operating profit -0.4 billion yen

Consolidated Results for Q3(Apr-Dec) of FY March 2026

CASIO

Billions of yen

	Q3(Apr-Dec)		YoY Change	
	FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Net sales	195.8	208.0	12.2	106.2%
Operating profit	11.2	18.2	6.9	161.7%
OPM	5.7%	8.7%		
Ordinary profit	11.2	20.3	9.1	180.7%
Profit attributable to owners of parent	4.3	15.4	11.2	361.6%
EPS (yen)	18.59	67.59		

Average exchange rate(yen)	U.S. Dollar	152.6	148.7
	Euro	164.8	171.8
	Chinese Yuan	21.2	20.8

Consolidated Results for Q3(Apr-Dec) of FY March 2026

CASIO

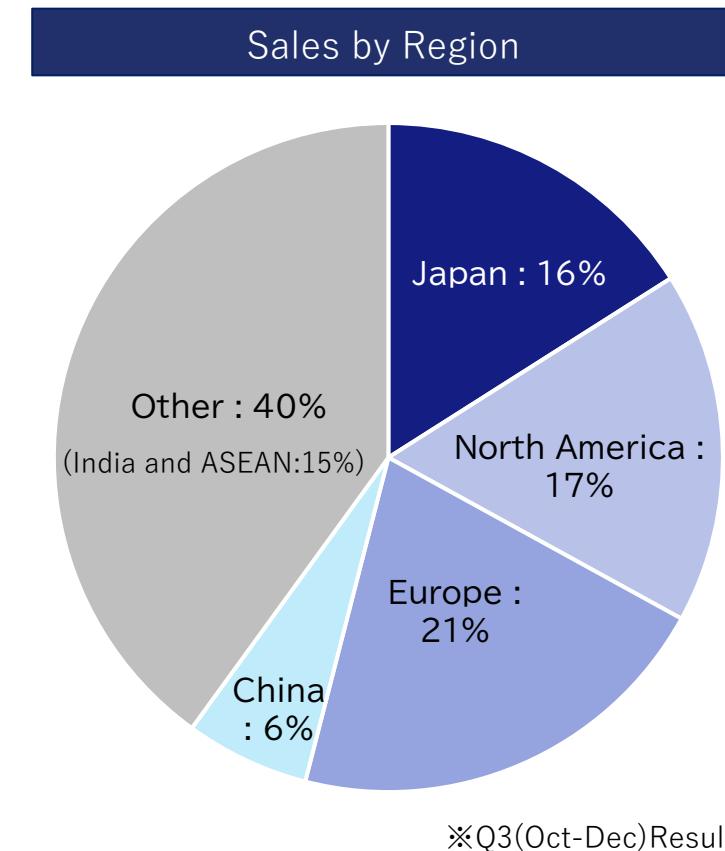
		Q3(Apr-Dec)		Billions of yen	
		FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Timepieces	Net sales	125.0	139.0	14.0	111.2%
	Operating profit	16.0	21.1	5.1	132.1%
	OPM	12.8%	15.2%		
Consumer	Net sales	61.1	62.1	1.0	101.6%
	Operating profit	1.8	2.8	0.9	149.9%
	OPM	3.0%	4.4%		
Others	Net sales	9.7	7.0	-2.8	71.5%
	Operating profit	-2.1	-1.1	1.0	-
	OPM	-	-		
Adjustments	Operating profit	-4.5	-4.6	-0.1	-
Total	Net sales	195.8	208.0	12.2	106.2%
	Operating profit	11.2	18.2	6.9	161.7%
	OPM	5.7%	8.7%		

*Starting from FY ending March 2026, due to a change in classification by which businesses previously recorded in the System Equipment segment have been combined under Others, results for the previous fiscal year have been reorganized using the same segment classification.

Discontinued businesses included in Others segment in the first three quarters: Sales 2.1 billion yen; Operating profit -1.5 billion yen

	H1		Q3(Oct-Dec)		Billions of yen Full year plan Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	85.4	85.7	39.6	53.3	176.0
OPM	14.3%	12.6%	9.6%	19.4%	13.4%

- Sales remained strong with an increase during the end-of-year sales season as well as the effect of new products.
- The ongoing two-pronged strategy using G-SHOCK and CASIO WATCH was successful, contributing to expanding awareness among new customer segments.
- Achieved OPM in the 19% range due to sales growth.



Overall: +30% (YoY), +13% (compared to two years prior) *In local currencies

Japan : +22%(YoY), +13%(compared to two years prior)

- Although percentage inbound tourist sales decreased due to fewer Chinese tourists, sales were strong due to firm domestic demand.
- G-SHOCK sales were strong, mainly new models.

North America : +36%(YoY), +19%(compared to two years prior)

- Due to robust demand for watches, both online and offline sales were strong during the end-of-year sales season, including Black Friday.
- Acquired new customers by expanding digital brand awareness advertising.

Europe : +22%(YoY), +14%(compared to two years prior)

- Sales of CASIO WATCH models were firm.
- Sales in Spain and Italy were strong.
- There was a surge of last-minute demand ahead of price revisions in January.

Note: As there was an impact (sales decrease) due to system failure caused by the ransomware attack, we present comparison with the third quarter in the previous fiscal year and in two years prior as reference.

China : +5%(YoY), -47%(compared to two years prior)

- Although sell in of new models was expanded, sales remained sluggish.
- Ran promotion activities while monitoring the market environment.

Other : +42%(YoY), +30%(compared to two years prior)

- Sales of both G-SHOCK and CASIO WATCH models increased significantly.
- Both online and offline sales remained firm in India, a focus region.
- In the ASEAN region, although there were variations between individual countries, Vietnam and Indonesia drove sales.
- Sales in Latin America, the Middle East and Africa remained firm.

Timepiece Business: Third Quarter Results and Overview by Product

CASIO

G-SHOCK percentage (including BABY-G): Approx. 43% (of which, metal models: 13%; resin models: 30%)

G-SHOCK unit sales: Approx. 1.80 million units, of which approx. 200,000 units were BABY-G

*Approx. 1.55 million units in Q3 of previous year, of which approx. 200,000 units were BABY-G

G-SHOCK (Metal, MR-G)

- Sales of the new products, including the GMW-BZ5000, which features an MIP LCD for superior readability, and the GST-B1000, with its easy-to-wear minimal design, were strong worldwide.
- The MRG-B2000KT, an MR-G featuring a sword guard motif crafted by metalsmith KOBAYASHI Masao, was popular in Japan.



『GMW-BZ5000』



『GST-B1000』



MR-G
『MRG-B2000KT』



『GW-M5610U』



G-SHOCK nano
『DWN-5600』

CASIO WATCH, EDIFICE and others

- Sales of CASIO WATCH models increased worldwide, and the popular model A159 and new model AQ-240 delivered strong sales, driven by the trend for retro and vintage items among young people.
- The EFR-S108D, an EDIFICE featuring a colored dial, was popular in Other regions and Europe.



CASIO WATCH
『A159』



CASIO WATCH
『AQ-240』



EDIFICE
『EFR-S108D』

EdTech (Education) Business / Sound (Electronic Musical Instrument) Business : Third Quarter Results

CASIO

■ EdTech (Education)

	H1		Q3(Oct-Dec)		Billions of yen Full year plan Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	34.1	32.9	10.6	13.2	64.0
OPM	14.1%	13.0%	-4.6%	5.2%	11.7%

- There was a surge of last-minute demand ahead of price revisions, mainly in Asia.
- Sales were in line with plan.

*Q3 breakdown:
Net sales: Scientific and standard calculators approx. 88%,
Electronic dictionaries, etc. approx. 12%
OPM: Scientific and standard calculators approx. 12.2%
Operating profit: Electronic dictionaries, etc. approx. -0.7 billion yen

■ Sound (Electronic Musical Instrument)

	H1		Q3(Oct-Dec)		Billions of yen Full year plan Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	10.4	9.5	6.0	6.5	23.0
Operating profit	-2.2	-1.7	-0.3	-0.5	-2.0

- Market environments in the US and Europe continued to be challenging.
- Pace of the market recovery is sluggish, and demand recovery is expected to take time.

Full-Year Forecasts for the Fiscal Year Ending March 2026

Based on business performance in the first three quarters, the financial results forecasts for FY March 2026 have been upwardly revised.

Billions of yen

FY March 2025 Result	FY March 2025 Result	FY March 2026				
		Published figures (August)		Published figures (January)		
		Full-Year Plan	YoY change (%)	Full-Year Plan	Change from Aug 2025 forecasts	YoY change (%)
Net sales	261.8	270.0	103.1%	274.0	+4.0	104.7%
Operating profit	14.2	21.0	147.5%	22.0	+1.0	154.5%
OPM	5.4%	7.8%		8.0%		
Ordinary profit	14.1	20.5	145.1%	24.0	+3.5	169.8%
Profit attributable to owners of parent	8.1	15.0	186.0%	17.0	+2.0	210.8%
EPS (yen)	35.22	65.76		74.53		
Assumed exchange rate H2(yen)						
U.S. Dollar	145					
Euro	170					
Chinese Yuan	20.5					

Billions of yen

		FY March 2025 Result	FY March 2026					
			Published figures (August)		Published figures (January)			Change from Aug 2025 forecasts
			Full-Year Plan	YoY change (%)	Full-Year Plan	Change from Aug 2025 forecasts	YoY change (%)	
Timepieces	Net sales	166.1	176.0	105.9%	180.0	+4.0	108.4%	
	Operating profit	20.3	23.5	115.9%	25.0	+1.5	123.3%	
	OPM	12.2%	13.4%		13.9%			
Consumer	Net sales	82.1	87.0	106.0%	86.0	-1.0	104.8%	
	Operating profit	2.2	5.5	254.2%	5.0	-0.5	231.1%	
	OPM	2.6%	6.3%		5.8%			
Others	Net sales	13.5	7.0	-	8.0	+1.0	-	
	Operating profit	-2.0	-2.0	-	-2.0		-	
Adjustments	Operating profit	-6.2	-6.0	-	-6.0		-	
Total	Net sales	261.8	270.0	103.1%	274.0	+4.0	104.7%	
	Operating profit	14.2	21.0	147.5%	22.0	+1.0	154.5%	
	OPM	5.4%	7.8%		8.0%			

Business plan of Consumer segment

		Published figures (August)	Published figures (January)
		Full-year Plan	Full-year Plan
EdTech	Net sales	64.0	64.0
	Operating profit	7.5	7.5
	OPM	11.7%	11.7%
Sound	Net sales	23.0	22.0
	Operating profit	-2.0	-2.5
	OPM	-	-

Discontinued businesses included in Others segment for the full-year plan for FY March 2026: Net sales 2.5 billion yen; Operating profit -2.0 billion yen

Successful two-pronged G-SHOCK and CASIO WATCH strategy to expand sales of both brands at the same time

G-SHOCK

Robust G-SHOCK sales due to ongoing measures

Premium Line

High-price range

- Promote emotional value of MR-G
- Focus more on high price distribution
- Implement direct approach with events for luxury watch enthusiasts, etc.



Metal Line

High- and medium-price range

- Authentic evolution of iconic models
- New on-trend products
- Continue to strengthen watch specialty stores and direct e-commerce



Entry Line

Medium- and low-price range

- Continue focus on best-selling models
- Global marketing to reposition G-SHOCK value for younger segment



High price ↑

↓ Low price

CASIO WATCH

Expand sales through strategic marketing

Products

- Increase unit prices
- Unique designs
- Strong support from customers who value uniqueness



Marketing

- Strengthen in-store displays globally to highlight CASIO WATCH worldview
- Marketing activities that highlight brand history and heritage
- Share consistent proposals of wearing style matched with seasonal image for sales season on our website and social media, etc.
- Strengthen appeal to fashion-conscious young people in focus regions such as ASEAN countries to boost brand awareness and favorability

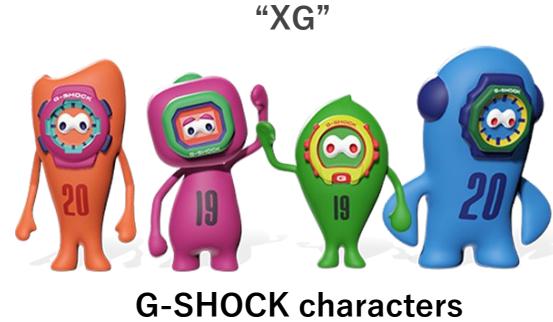


Marketing activities tailored to market characteristics × target users

Global

Appointed XG as global brand ambassador. Synchronizes XG, which empowers people around the world through a style that breaks conventions, and G-SHOCK to convey stronger brand message.

Promoted collaboration projects using four iconic G-SHOCK model characters, designed by world-renowned creator NIGO



Europe

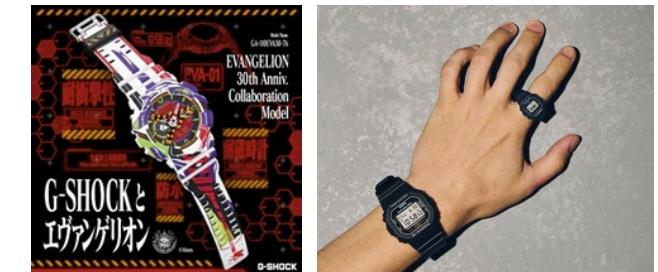
Continue G-SHOCK and CASIO WATCH brand ambassador marketing

In Europe where popularity is growing with the G-SHOCK boom in France, use pan-European brand ambassador Central Cee and local brand ambassadors in specific countries

Japan

Strengthen brand appeal by enhancing customer experience

Held a pop-up event at The Stage on the 1st floor of Isetan Shinjuku Main Building in December 2025 to directly communicate innovative Casio manufacturing philosophy to customers.



* Offered mainly high-price range products and limited products, etc.

Other regions

Accelerate expansion into focus regions

India: Continue to use two major brand ambassadors, expand touch points from major cities to regional cities

ASEAN: Strengthen promotion of CASIO WATCH targeting young people

EdTech (Education)

■ Scientific calculators

- ◆ Continue to increase sales of New ClassWiz
- ◆ Strengthen control of counterfeit products and authenticity verification, expand market share of genuine products
- ◆ Continue to strengthen demand creation/promotion and expansion activities in focus countries
 - Engaging in 2025 Ministry of Education, Culture, Sports, Science and Technology EDU-Port Japan Supported Projects for implementing Japanese-style education overseas in Indonesia and Egypt



Scientific Calculators
fx-991CW



■ Standard calculators

◆ 60th anniversary of Casio calculators

- Convey the history and tradition of Casio calculators at events and translate into store layout and sales growth

◆ New products

- Launched new user-friendly products with distinctive design



"Comfy" design calculator
Moomin collaboration model **JT-200T-MM**



Stylish calculator with
Katsushika Hokusai
designs **JF-M200-TJ**

■ Education app

◆ Continue enhancing the basic performance of ClassPad.net

◆ Increase the number of user schools through synergies with the Libry service

- Plan the launch (scheduled for March 2026) of Q.Bank, a new tool jointly developed by Libry and Casio that can prepare exam questions and supplementary teaching materials in the cloud

Sound (Electronic Musical Instrument)

- ◆ Continue efforts to increase brand recognition for high added-value genres
- ◆ Create new experience value utilizing new technologies
- ◆ Continue structural reform (halve lineup, continue to consider withdrawal from unprofitable areas)
- ◆ Disseminate video content
 - Interview with world-renowned pianist Martha Argerich and Hayato Sumino, the pianist serving as a brand ambassador for Casio electronic musical instruments



Hayato Sumino and Martha Argerich



Moflin

- Sales of the AI pet robot Moflin started in Japan in November 2024. The product has been well received by a broader range of users than initially expected, resulting in strong sales performance.
- Demand has continued to exceed supply, and a periodic sale by lottery commenced on the official site at the end of 2025.

New developments reflecting feedback from owners

- A community of owners who share their lives with Moflin and its attractions has become active, mainly on social media. In November 2025, “Happy Moflin Day!,” an anniversary event for owners marking the first anniversary of the sales launch was held.
- Reflecting demand from owners, official goods such as special mats and bags went on sale in December 2025.
- Fan events for owners which promote the attractions of Moflin will be developed in the future.

Start of overseas expansion

- Sales commenced in the US and the UK in October 2025.

A pet you experience with your heart

Moflin

Moflin is a buddy with a heart like a living creature that gives you emotional energy. It is an AI pet (communication robot) that develops its emotions through human contact.



Appendices

Casio China Received In-House Impact Award for Measures Against Counterfeit Products



On November 28, 2025, Casio China received the 2025 In-House Impact Award sponsored by the China Business Law Journal.

In 2025, Casio China established a dedicated team and developed measures to combat counterfeit products from multiple angles, including factory raids, customs injunctions, market raids, online countermeasures, and intellectual property infringement lawsuits. The company's strategic initiatives in utilizing not only trademark infringement but also design rights and the Unfair Competition Prevention Act were highly commended, and it received the award for the second consecutive year.

“ClassPad Scoring” Received Minister of Health, Labour and Welfare’s Award at Japan e-Learning Awards



“ClassPad Scoring,” an automatic mathematical scoring engine that automates scoring of mathematics exams and e-Learning received the Minister of Health, Labour and Welfare’s Award at the 22nd Japan e-Learning Awards* sponsored by the Japan Online Training & Education Industry Association.

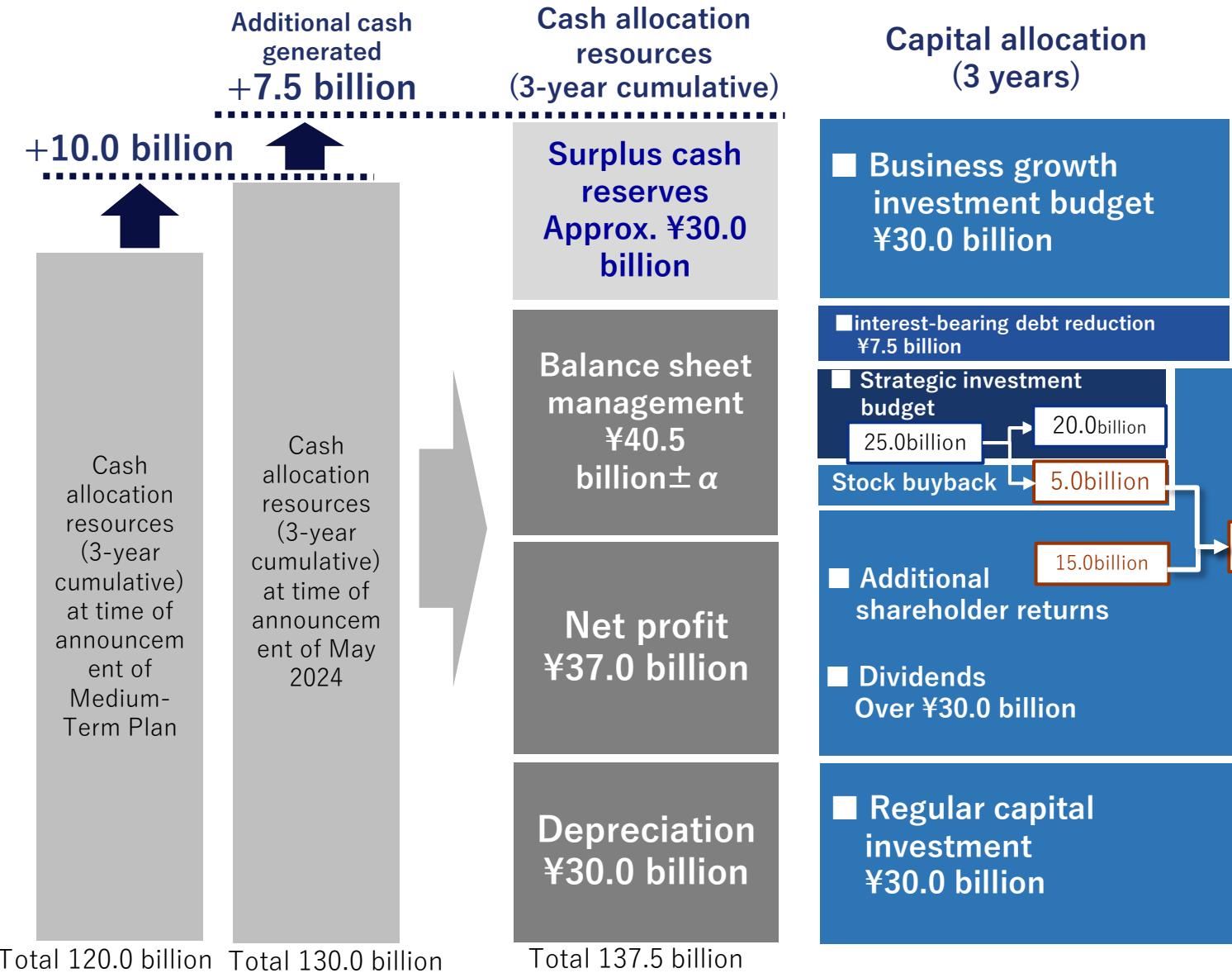
*An award which selects particularly outstanding entries from among innovative e-learning technologies, content, and application examples in and outside Japan.

Moflin Received Grand Prize in TSUTAYA ELECTRICS Plus AWARD



On December 18, 2025, next-generation showroom TSUTAYA ELECTRICS + (Plus) announced the 6th TSUTAYA ELECTRICS Plus AWARD, and Moflin, a smart companion, received the Grand Prize as the product that attracted the most attention from visitors.

The TSUTAYA ELECTRICS Plus AWARD is determined by the number of instances in which customers visiting the store take an interest in the product, stop to look at it, and try it out based on objective data from AI image analysis rather than selection by judges.



Basic Policy (no change)

- Set “business growth investment budget” to encourage investment in core businesses
- Also set “strategic investment budget” for alliances, etc.
⇒ Consider using unused portion for additional shareholder returns
- Use surplus funds as source of cash allocation
- Improve return on capital by streamlining balance sheet and boosting shareholding returns

*As the expensed portion of the business growth investment budget constitutes net profit, it will be recovered as cash and allocated to the business growth investment budget from the next fiscal year onwards

Progress status

- Under the strategic investment budget, Casio is accelerating the growth of new businesses with its investment in communication tech business TieUps, Inc. following its investments in Libry (digital teaching materials) and AIQ (social media analysis).

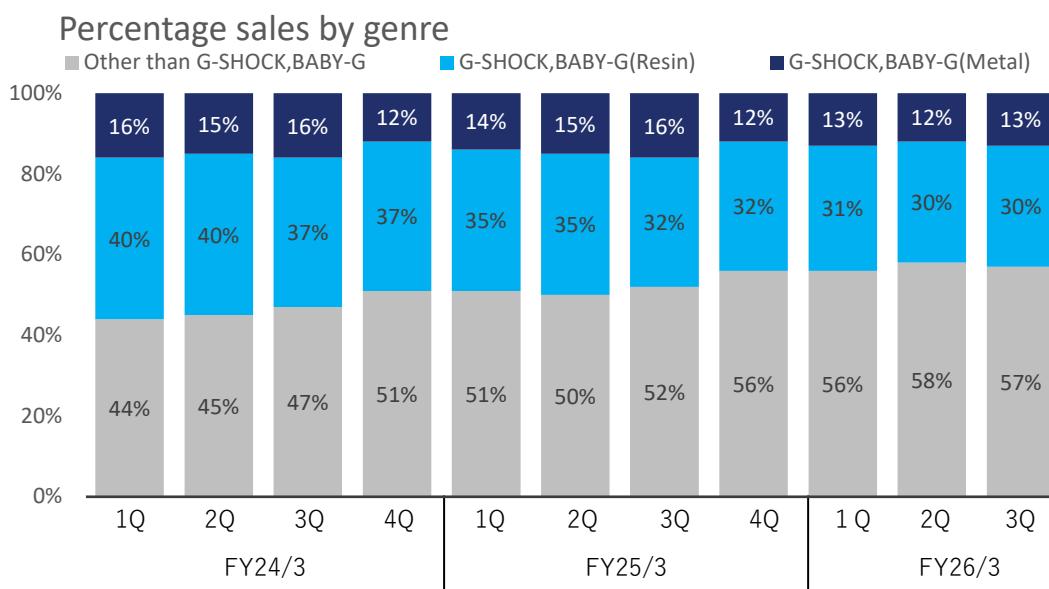
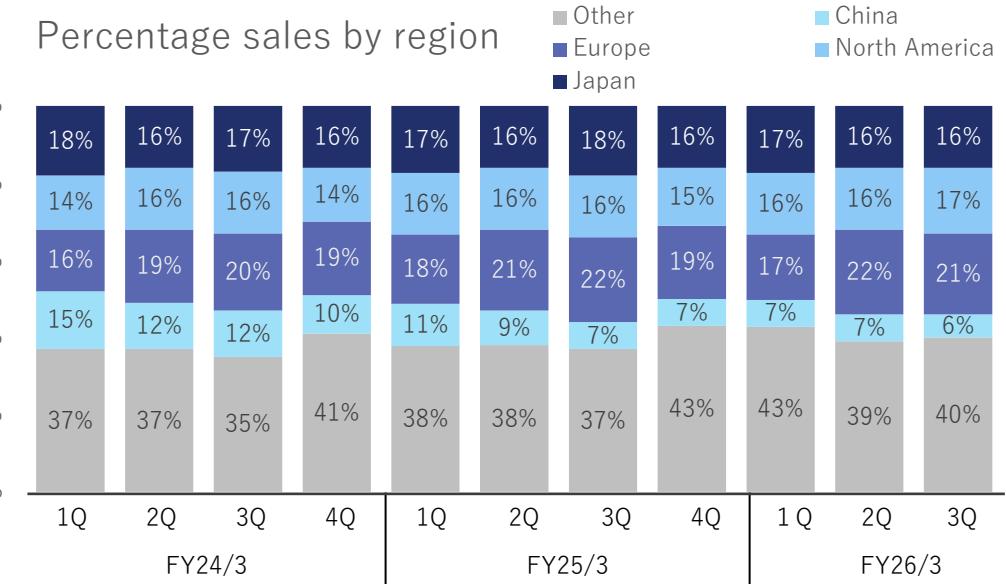
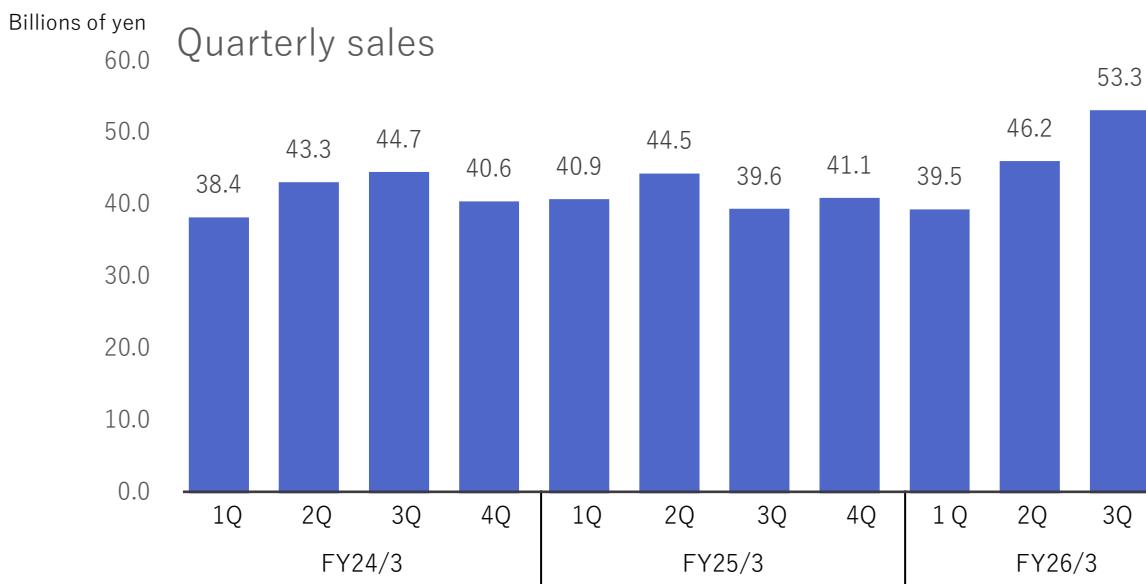
- Allocate ¥5.0 billion of strategic investment budget for additional shareholder returns

	FY March 2024 Results	FY March 2025 Results	FY March 2026 targets
ROE	5.3%	3.6%	7~8% level
ROIC	3.6%	3.6%	approx. 6%
<p>ROIC = operating profit after tax ÷ average invested capital at the beginning and end of the period (interest-bearing liabilities + net assets)</p>			
Liquid cash reserves	¥144.7 billion	¥141.1 billion	¥100.0 billion level
Equity ratio	66%	66%	Just over 60%
<p>(Average over next 3 years)</p>			
Dividend payout ratio	88.4%	127.8%	80% level
DOE	4.7%	4.6%	5% level
Total payout ratio	164.1%	183.3%	130%~180%

		FOREX Sensitivity Impact of a 1 yen fluctuation (0.1 yen for Chinese Yuan)	
Assumed exchange rate H2(yen)		Net sales	Operating profit
U.S. Dollar	145	1.0 billion	-0.05 billion
Euro	170	0.30 billion	0.20 billion
Chinese Yuan	20.5	0.10 billion	0.05 billion

Timepiece Business: Supplemental Data

CASIO

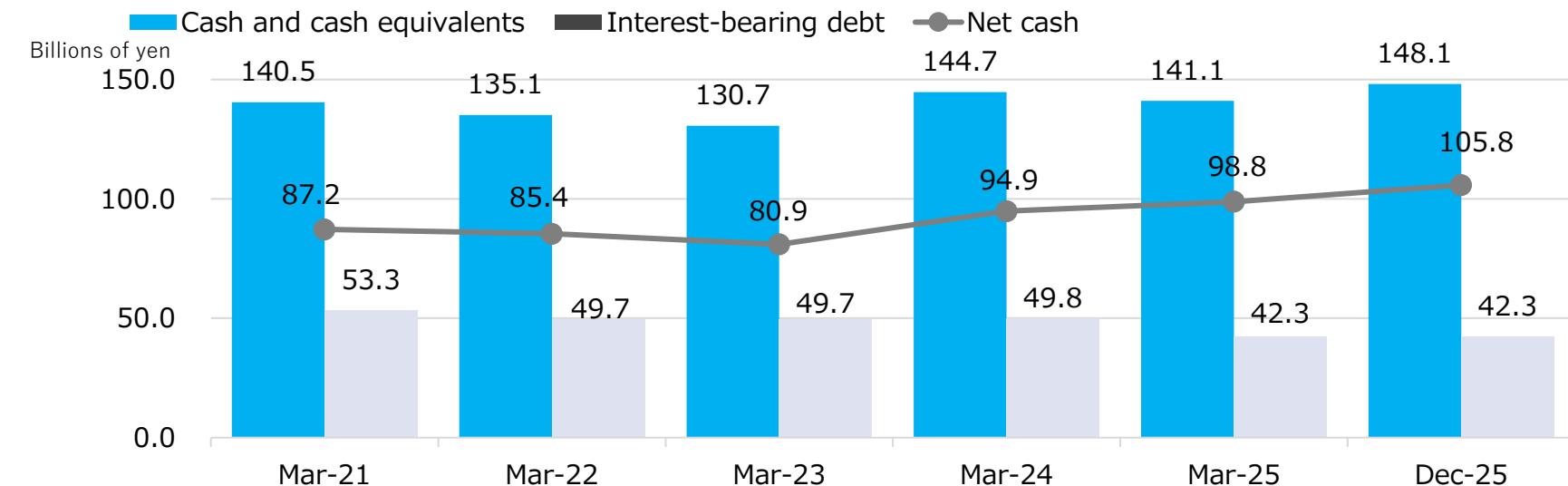


Consolidated balance sheets

CASIO®

Billions of yen

	March-end, 2021	March-end, 2022	March-end, 2023	March-end, 2024	March-end, 2025	December-end, 2025
Total assets	332.0	337.3	335.2	349.9	331.6	344.7
Total liabilities	120.1	118.4	113.6	118.7	112.7	113.1
Equity ratio	63.8%	64.9%	66.1%	66.1%	66.0%	67.2%
D/E ratio	0.25	0.23	0.22	0.22	0.19	0.18
Cash and cash equivalents	140.5	135.1	130.7	144.7	141.1	148.1
Interest-bearing debt	53.3	49.7	49.7	49.8	42.3	42.3
Net cash	87.2	85.4	80.9	94.9	98.8	105.8



Forward-looking Statements

Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements.

Although such forward-looking statements reflect the judgment of management based on information currently available to it, various factors could cause actual results to differ materially.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



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