



January 29, 2026

To All Parties Concerned

Company Name	Hulic Co., Ltd.
Head Office	7-3 Nihonbashi Odenmacho, Chuo-ku, Tokyo
Representative	Takaya Maeda, President, Representative Director
	Prime Market (Securities code: 3003)
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### Notice of Changes of Directors

Hulic Co., Ltd. (hereafter “Hulic”) announced today that it has resolved to make the following changes in the directors at the meeting of the Board of Directors held today.

The selection of director candidates has been made in accordance with procedures based on the deliberations of the Nominating Committee.

#### 1. Changes in Board of Directors

<Scheduled for March 25, 2026>

New Position	Current Position	Name
Director Senior Executive Managing Officer	Executive Managing Officer GM of Asset Solutions Department 2	Mikio Morikawa
External Director Chairperson of the Board	External Director	Hideo Yamada
External Director	Senior Adviser	Masataka Miyazono
Resignation	Director Vice President	Tadashi Nakajima
Resignation	External Director Chairperson of the Board	Tsukasa Miyajima
Resignation	External Director	Shinji Tsuji

Note: Mr. Tadashi Nakajima, Mr. Tsukasa Miyajima and Mr. Shinji Tsuji will step down due to the expiration of the term of office. Mr. Tadashi Nakajima will be appointed as Senior Adviser. As a result, the number of directors will decrease by one.

Mr. Mikio Morikawa and Mr. Masataka Miyazono will be appointed as directors at the General Meeting of Shareholders to be held on March 25, 2026, and will officially assume their positions at the subsequent Board of Directors meeting. Mr. Masataka Miyazono is a candidate for independent external director.

Profiles of the new directors

Mikio Morikawa

Date of birth	September 20, 1969	
Biography	Jan. 2012	Joined Hulic
	Jul. 2015	GM of Investment Department
	Mar. 2016	GM of Asset Solutions Department 2
	Jul. 2017	Executive Manager, GM of Asset Solutions Department 2
	Apr. 2018	Managing Officer, GM of Asset Solutions Department 2
	Apr. 2022	Executive Managing Officer, GM Asset Solutions Department 2 (to date)

Masataka Miyazono

Date of birth	April 19, 1953	
Biography	Jun. 2004	The Norinchukin Bank, Managing Director, Member of the Board, GM of Osaka Branch
	Jun. 2007	The Norinchukin Bank, Senior Managing Director, Member of the Board
	Jun. 2011	The Norinchukin, Representative Director, Deputy President & Co-chief Executive Officer and Management Committee Member
	Jun. 2016	The Norinchukin, Representative Director, Deputy President & Co-chief Executive Officer and Management Committee Member, and Head of Food & Agri Banking Business
	Apr. 2019	President, the Pension Fund Association
	Apr. 2020	President, Government Pension Investment Fund (GPIF)
	Aug. 2025	Joined Hulic, Senior Adviser (non-executive officer)

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