

January 29, 2026

Consolidated Financial Results for the Nine Months Ended December 20, 2025 (Under Japanese GAAP)

Company name: MIRAI INDUSTRY CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7931
 URL: <https://www.mirai.co.jp/>
 Representative: Yasushi Nakashima, President
 Inquiries: Nobuyuki Yoshizawa, Director and General Manager of the General Planning Division
 Telephone: +81-584-68-1200
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 20, 2025 (from March 21, 2025 to December 20, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 20, 2025	35,378	1.2	5,468	(4.0)	5,616	(3.6)	3,812	(3.4)
December 20, 2024	34,969	2.6	5,693	(0.3)	5,823	(0.1)	3,946	(0.8)

Note: Comprehensive income For the nine months ended December 20, 2025: ¥3,968 million [(0.7)%]
 For the nine months ended December 20, 2024: ¥3,996 million [(6.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 20, 2025	236.01	-
December 20, 2024	244.73	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 20, 2025	67,300	54,833	80.3
March 20, 2025	66,549	53,414	79.2

Reference: Equity
 As of December 20, 2025: ¥54,039 million
 As of March 20, 2025: ¥52,685 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2025	-	50.00	-	100.00	150.00
Fiscal year ending March 20, 2026	-	50.00	-		
Fiscal year ending March 20, 2026 (Forecast)				80.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 20, 2026 (from March 21, 2025 to March 20, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 20, 2026	46,914	4.0	6,149	(10.8)	6,283	(11.1)	4,241	(12.2)	262.77

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 20, 2025	25,607,086 shares
As of March 20, 2025	25,607,086 shares

(ii) Number of treasury shares at the end of the period

As of December 20, 2025	9,447,241 shares
As of March 20, 2025	9,464,187 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 20, 2025	16,152,307 shares
Nine months ended December 20, 2024	16,127,706 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 20, 2025	As of December 20, 2025
Assets		
Current assets		
Cash and deposits	21,102	20,458
Notes and accounts receivable - trade, and contract assets	6,880	7,510
Electronically recorded monetary claims - operating	5,329	5,347
Merchandise and finished goods	4,849	4,939
Raw materials and supplies	1,693	1,882
Securities	1,499	1,499
Other	1,123	1,048
Allowance for doubtful accounts	(2)	(1)
Total current assets	42,478	42,684
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,155	5,112
Machinery, equipment and vehicles, net	3,219	3,463
Land	4,617	4,617
Construction in progress	814	1,013
Other, net	908	1,022
Total property, plant and equipment	14,716	15,229
Intangible assets	189	256
Investments and other assets		
Investment securities	1,774	2,007
Deferred tax assets	1,043	708
Retirement benefit asset	1,968	1,977
Long-term time deposits	4,000	4,000
Other	482	538
Allowance for doubtful accounts	(102)	(102)
Total investments and other assets	9,166	9,128
Total non-current assets	24,071	24,615
Total assets	66,549	67,300

	As of March 20, 2025	As of December 20, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,859	3,215
Electronically recorded obligations - operating	1,871	1,830
Short-term borrowings	40	267
Current portion of long-term borrowings	124	163
Income taxes payable	1,192	377
Provision for bonuses	-	453
Other	4,425	3,485
Total current liabilities	10,512	9,792
Non-current liabilities		
Long-term borrowings	81	31
Deferred tax liabilities for land revaluation	60	62
Provision for employee stock ownership plan trust	1,209	1,234
Provision for board incentive plan trust	57	84
Provision for retirement benefits for directors (and other officers)	110	114
Retirement benefit liability	657	680
Other	443	465
Total non-current liabilities	2,622	2,674
Total liabilities	13,135	12,466
Net assets		
Shareholders' equity		
Share capital	7,067	7,067
Capital surplus	9,904	9,904
Retained earnings	54,691	55,921
Treasury shares	(19,805)	(19,773)
Total shareholders' equity	51,857	53,120
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	651	812
Revaluation reserve for land	(600)	(602)
Remeasurements of defined benefit plans	776	709
Total accumulated other comprehensive income	827	919
Non-controlling interests	728	793
Total net assets	53,414	54,833
Total liabilities and net assets	66,549	67,300

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 20, 2024	Nine months ended December 20, 2025
Net sales	34,969	35,378
Cost of sales	20,947	21,602
Gross profit	14,021	13,776
Selling, general and administrative expenses		
Freight costs	1,777	1,834
Provision of allowance for doubtful accounts	0	(0)
Remuneration for directors (and other officers)	211	238
Salaries and allowances	2,677	2,687
Provision for bonuses	141	208
Retirement benefit expenses	81	77
Provision for employee stock ownership plan trust	19	18
Provision for board incentive plan trust	25	27
Provision for retirement benefits for directors (and other officers)	10	10
Other	3,382	3,206
Total selling, general and administrative expenses	8,327	8,308
Operating profit	5,693	5,468
Non-operating income		
Interest income	12	18
Dividend income	62	69
Commission for insurance office work	4	3
Gain on sale of scraps	15	15
Commission income	22	18
Other	53	45
Total non-operating income	170	170
Non-operating expenses		
Interest expenses	4	6
Bond issuance costs	5	5
Loss on retirement of non-current assets	8	7
Other	22	3
Total non-operating expenses	40	22
Ordinary profit	5,823	5,616
Extraordinary income		
Subsidy income	-	53
Total extraordinary income	-	53
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	-	53
Total extraordinary losses	-	53
Profit before income taxes	5,823	5,616
Income taxes - current	1,664	1,459
Income taxes - deferred	165	279
Total income taxes	1,829	1,739
Profit	3,994	3,876
Profit attributable to non-controlling interests	47	64
Profit attributable to owners of parent	3,946	3,812

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 20, 2024	Nine months ended December 20, 2025
Profit	3,994	3,876
Other comprehensive income		
Valuation difference on available-for-sale securities	55	160
Revaluation reserve for land	-	(1)
Remeasurements of defined benefit plans, net of tax	(53)	(67)
Total other comprehensive income	1	91
Comprehensive income	3,996	3,968
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,948	3,903
Comprehensive income attributable to non-controlling interests	47	64

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (from March 21, 2024 to December 20, 2024)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Other(Note)	Total
	Electric facility materials and water supply devices	Wiring devices	Total		
Net Sales					
Revenues from external customers	27,123	5,603	32,726	2,242	34,969
Transactions with other segments	186	0	186	3,693	3,879
Total	27,309	5,604	32,913	5,935	38,849
Segment profit	5,302	539	5,842	440	6,282

Note: The " Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

profit	amount of money
Reportable segments total	5,842
Profit of the "Other" category	440
Inter-segment transaction elimination	30
Company-wide expenses (Note)	(552)
Adjustment of inventories	0
Adjustment of property, plant and equipment	(66)
Adjustment of intangible assets	(0)
Operating Profit in Quarterly Consolidated Statements of Income	5,693

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.

II. The nine months of the current fiscal year (from March 21, 2025 to December 20, 2025)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Other(Note)	Total
	Electric facility materials and water supply devices	Wiring devices	Total		
Net Sales					
Revenues from external customers	27,051	6,096	33,147	2,231	35,378
Transactions with other segments	197	0	198	3,946	4,144
Total	27,248	6,097	33,345	6,177	39,523
Segment profit	4,858	706	5,565	526	6,091

Note: The " Other" category refers to business segments that are not included in the reportable segments, and includes labor-saving machinery and plastic molding molds, telecommunications, cable television, etc.

2. The difference between the total amount of profit or loss of the reportable segments and the amount recorded in the quarterly consolidated statements of income, and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

profit	amount of money
Reportable segments total	5,565
Profit of the "Other" category	526
Inter-segment transaction elimination	24
Company-wide expenses (Note)	(589)
Adjustment of inventories	(5)
Adjustment of property, plant and equipment.	(53)
Adjustment of intangible assets	0
Operating Profit in Quarterly Consolidated Statements of Income	5,468

Note: Company-wide expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.