



January 29, 2026

To Whom It May Concern

Company Name: Kandenko Co., Ltd.
Representative: Hirofumi Tamogami, President and Executive Officer
(Securities Code: 1942, Tokyo Stock Exchange Prime Market)
Inquiries: Takashi Nomoto, General Manager, IR and Public Relations Office
(Tel. 03-5476-2111)

**Notice of Revision of Forecast for Subsidiary
(Kawasaki Setsubi Kogyo Co., Ltd.) for the Fiscal Year Ending March 31, 2026**

Today, Kandenko Co., Ltd. subsidiary Kawasaki Setsubi Kogyo Co., Ltd., announced revised the forecast for the fiscal year ending March 31, 2026, as detailed in the attached materials.

(Attached Materials)

Disclosure Materials of Kawasaki Setsubi Kogyo Co., Ltd.



January 29, 2026

To Whom It May Concern:

Company Name: Kawasaki Setsubi Kogyo Co., Ltd.
 Representative: Katsushi Hiroe, President and Executive Officer
 (Code: 1777, Nagoya Stock Exchange Main Market)
 Inquiries: Takashi Miwa, General Manager, Accounting Department
 (Tel. 052-221-7700)

Notice of Revision to Financial Results Forecast for the Fiscal Year Ending March 2026

Based on recent business trends, Kawasaki Setsubi Kogyo Co., Ltd. ("Company") revised the financial results forecast announced previously on July 31, 2025.

1. Revision of Financial Results Forecast

Financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating Profit	Ordinary profit	Net profit	Earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	Yen
Previous forecast (A)	36,000	4,000	4,100	2,821	235.79
Revised forecast (B)	38,200	5,000	5,087	3,732	311.93
Change (B-A)	2,200	1,000	987	911	
Change (%)	6.1	25.0	24.1	32.3	
Reference: Results for the previous fiscal year (Fiscal year ended March 31, 2025)	29,159	2,713	2,733	1,958	163.69

2. Reason for Revisions

Regarding performance for the fiscal year ending March 2026, net sales are expected to exceed the previous forecast due to an increase in the number of construction projects and a rise in order unit prices.

In terms of profits, operating profit, ordinary profit, and net profit for the current fiscal year are expected to exceed the previous forecast due to an increase in sales, improvements in the profitability of contracted construction projects and cost reductions resulting from ongoing efforts to thoroughly implement construction management and quality control.

Note: The above forecasts are based on information available as of the date of publication of this document. Actual results and dividends may differ from forecasts due to various factors that may arise in the future.