

[Translation]

January 29, 2026

To whom it may concern

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(Securities code: 3086, Prime Market of the Tokyo Stock

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Notice Regarding Closure of Fukuoka PARCO of PARCO CO., LTD.

J. FRONT RETAILING Co., Ltd. (the “Company”) hereby announces that PARCO CO., LTD., a consolidated subsidiary of the Company, has decided today to close the Fukuoka PARCO as follows.

1. Background and reason of decision on operation closures

As a commercial facility in the Tenjin area of the Fukuoka City center, Fukuoka PARCO has been operating for over 15 years, earning the warm support from the people of the local area since its opening in March 2010.

The store has been receiving support from numerous local customers. However, after carefully considering the anticipated investment burdens due to the aging of the owned building and the progress of the development plan in the Tenjin 2-chome South Block Station-front East Street Area from a medium- to long-term perspective, PARCO CO., LTD. has decided to close operations of the store at the end of February 2027.

2. Overview of Fukuoka PARCO

Address	11-1, Tenjin 2-chome, Chuo-ku, Fukuoka City, Fukuoka, Japan
Date of opening	March 19, 2010
Sales floor space	Approx. 42,000 m ²
Tenant transaction volume	¥27,274 million (Fiscal year ended February 28, 2025) (The proportion of the total tenant transaction volume of PARCO: Approx. 8.4%)

3. Date of termination of operation

February 28, 2027 (planned)

4. Future development in the Tenjin 2-chome South Block Station-front East Street Area

Moving forward, collaboration with surrounding businesses will enhance the earthquake resistance and disaster prevention capabilities of buildings through reconstruction in the Tenjin 2-chome South Block Station-front East and West Street Areas. Drawing on the Tenjin area's rich history as a central commercial hub where people have gathered and thrived, plans are in place to introduce new cultural and information dissemination features, such as live music venues, galleries, and museums, leveraging PARCO's content. In addition, the ongoing exploration of park development that offers greenery and relaxation, along with the greening of buildings integrated with these parks, aims to create facilities that attract many visitors and provide a vibrant, lively, and relaxing atmosphere.

Furthermore, collaboration on the development plan for the future of the shopping street in the West

Street Area will inherit the history of Shintencho, including the shopping street passage and the Märchen Chime clock tower. The initiative is dedicated to creating a “town development that encourages people of all ages, from young to old, to visit Tenjin.” Moreover, joint efforts with the West Street Area will develop the underground passage of Märchen Street, enhancing public accessibility and improving pedestrian convenience and circulation. Through these initiatives, advancement of the Tenjin Big Bang and support the development of Fukuoka City will continue.

5. Future prospects

The impact of this matter on the consolidated financial results for the fiscal year ending February 28, 2026 is expected to be minor, and there will be no changes to the consolidated earnings forecasts for the mentioned fiscal year. However, the Company may record removal costs and other expenses in the fiscal year ending February 28, 2027 and beyond, but this is currently under review. Should any matters arise that require disclosure, the Company will promptly inform you.

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