

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	CHUBUSHIRYO CO.,LTD.	
Listing:	Tokyo Stock Exchange / Nagoya Stock Exchange	
Securities code:	2053	
URL:	https://www.chubushiryo.co.jp/	
Representative:	Kyoichi Fujita, Representative Director and President	
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Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	158,120	0.4	4,423	63.4	4,908	56.9	3,721	57.0
December 31, 2024	157,428	(12.6)	2,707	66.8	3,128	50.1	2,370	49.2
Note: Comprehensive income For the nine months ended December 31, 2025:			¥5,776 million		[152.9%]			
For the nine months ended December 31, 2024:			¥2,284 million		[(13.3)%]			

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	127.20	-
December 31, 2024	80.18	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	108,600	70,362	64.7
March 31, 2025	101,582	67,517	66.4

Reference: Equity

As of December 31, 2025: ¥70,268 million
As of March 31, 2025: ¥67,420 million

2. Cash dividends

	Annual dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	Yen
Fiscal year ended March 31, 2025	-	25.00	-	27.00		52.00
Fiscal year ending March 31, 2026	-	30.00	-			
Fiscal year ending March 31, 2026 (Forecast)				30.00		60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	212,000	1.0	5,200	21.4	5,600	16.3	4,100	17.0	138.65

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	30,371,908 shares
As of March 31, 2025	30,371,908 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,538,935 shares
As of March 31, 2025	800,942 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	29,254,227 shares
Nine months ended December 31, 2024	29,567,459 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	11,942	6,216
Notes and accounts receivable - trade	38,957	46,185
Merchandise and finished goods	2,417	3,526
Work in process	547	627
Raw materials and supplies	8,043	8,690
Other	4,576	3,911
Allowance for doubtful accounts	(326)	(170)
Total current assets	<hr/> 66,157	<hr/> 68,988
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,144	10,577
Machinery, equipment and vehicles, net	6,639	6,296
Tools, furniture and fixtures, net	1,212	1,355
Land	6,654	6,867
Leased assets, net	67	94
Construction in progress	1,042	1,821
Total property, plant and equipment	<hr/> 25,759	<hr/> 27,013
Intangible assets	381	330
Investments and other assets		
Investment securities	6,943	9,891
Other	3,409	3,444
Allowance for doubtful accounts	(1,069)	(1,067)
Total investments and other assets	<hr/> 9,283	<hr/> 12,267
Total non-current assets	<hr/> 35,424	<hr/> 39,611
Total assets	<hr/> 101,582	<hr/> 108,600

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	15,240	19,741
Short-term borrowings	1,300	-
Current portion of long-term borrowings	2,207	2,547
Income taxes payable	960	771
Provision for bonuses	419	353
Provision for bonuses for directors (and other officers)	63	39
Other	3,169	3,374
Total current liabilities	<u>23,361</u>	<u>26,827</u>
Non-current liabilities		
Long-term borrowings	6,306	6,014
Retirement benefit liability	477	493
Asset retirement obligations	72	96
Other	3,847	4,804
Total non-current liabilities	<u>10,703</u>	<u>11,410</u>
Total liabilities	<u>34,064</u>	<u>38,237</u>
Net assets		
Shareholders' equity		
Share capital	4,736	4,736
Capital surplus	4,319	4,315
Retained earnings	56,197	58,246
Treasury shares	(938)	(2,178)
Total shareholders' equity	<u>64,315</u>	<u>65,119</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,631	4,704
Deferred gains or losses on hedges	(43)	68
Foreign currency translation adjustment	137	101
Remeasurements of defined benefit plans	379	274
Total accumulated other comprehensive income	<u>3,105</u>	<u>5,149</u>
Non-controlling interests	<u>97</u>	<u>93</u>
Total net assets	<u>67,517</u>	<u>70,362</u>
Total liabilities and net assets	<u>101,582</u>	<u>108,600</u>

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	157,428	158,120
Cost of sales	144,017	142,347
Gross profit	13,410	15,772
Selling, general and administrative expenses	10,703	11,348
Operating profit	2,707	4,423
Non-operating income		
Interest income	6	10
Dividend income	229	255
Share of profit of entities accounted for using equity method	102	198
Other	115	72
Total non-operating income	454	536
Non-operating expenses		
Interest expenses	27	43
Other	5	8
Total non-operating expenses	32	52
Ordinary profit	3,128	4,908
Extraordinary income		
Gain on sale of non-current assets	8	6
Gain on sale of investment securities	265	358
Total extraordinary income	273	364
Extraordinary losses		
Loss on sale and retirement of non-current assets	1	6
Loss on valuation of investment securities	1	0
Total extraordinary losses	3	7
Profit before income taxes	3,399	5,265
Income taxes - current	949	1,414
Income taxes - deferred	85	116
Total income taxes	1,034	1,530
Profit	2,364	3,734
Profit (loss) attributable to non-controlling interests	(6)	13
Profit attributable to owners of parent	2,370	3,721

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,364	3,734
Other comprehensive income		
Valuation difference on available-for-sale securities	(245)	2,072
Deferred gains or losses on hedges	176	112
Foreign currency translation adjustment	9	(15)
Remeasurements of defined benefit plans, net of tax	(32)	(105)
Share of other comprehensive income of entities accounted for using equity method	10	(22)
Total other comprehensive income	(80)	2,041
Comprehensive income	2,284	5,776
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,288	5,765
Comprehensive income attributable to non-controlling interests	(4)	10

(Notes on segment information, etc.)

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	144,687	144,687	12,741	157,428	-	157,428
Transactions with other segments	-	-	12	12	(12)	-
Total	144,687	144,687	12,753	157,440	(12)	157,428
Segment Profit	2,550	2,550	918	3,469	(70)	3,399

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken egg sales, etc.

2. Adjustments to segment profit include corporate expenses of (1,050) million yen and financial balance of 858 million yen, which are not allocated to each reporting segment.

3. Segment profit is adjusted to net income before taxes in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Feed	Total				
Sales						
Revenues from external customers	143,787	143,787	14,332	158,120	-	158,120
Transactions with other segments	-	-	25	25	(25)	-
Total	143,787	143,787	14,357	158,145	(25)	158,120
Segment Profit	4,473	4,473	786	5,260	5	5,265

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes livestock equipment, chicken egg sales, etc.

2. Adjustments to segment income include corporate expenses of (1,114) million yen, financial balance of 932 million yen, and gain on the sale of investment securities of 358 million yen, which are not allocated to each reporting segment.

3. Segment profit is adjusted to net income before taxes in the quarterly consolidated statements of income.