

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	Sekisui Jushi Corporation	
Listing:	Tokyo Stock Exchange	
Securities code:	4212	
URL:	https://www.sekisuijushi.co.jp	
Representative:	Hiroshi Baba, President and Representative Director, CEO	
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Telephone:	+81-6-6365-3288	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	54,582	5.5	3,250	19.7	3,700	20.1	2,393	49.0
December 31, 2024	51,712	19.5	2,715	(30.6)	3,080	(27.8)	1,606	(44.7)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥4,144 million [92.0%]
For the nine months ended December 31, 2024: ¥2,158 million [(47.5)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	78.18	-
December 31, 2024	50.45	-

Reference: EBITDA (Operating profit + Depreciation + Amortization of goodwill)

The third quarter of the fiscal year ending March 31, 2026: 6,210 million yen (16.7%) the third quarter of the fiscal year ending March 31, 2025: 5,319 million yen (10.3%) Profit attributable to owners of parent before amortization of goodwill (Profit attributable to owners of parent + Amortization of goodwill)

The third quarter of the fiscal year ending March 31, 2026: 3,488 million yen (32.0%) the third quarter of the fiscal year ending March 31, 2025: 2,642 million yen ((9.0)%)

Note: In the fiscal year ending March 31, 2025, the provisional accounting treatment for the business combination was finalized, and the figures for the third quarter of the fiscal year ending March 31, 2025 reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of	Millions of yen		Millions of yen			%
December 31, 2025	141,077		97,395			67.8
March 31, 2025	139,583		97,441			68.5

Reference: Equity

As of December 31, 2025: ¥95,616 million
As of March 31, 2025: ¥95,670 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 35.00	Yen -	Yen 35.00	Yen 70.00
Fiscal year ending March 31, 2026	Yen -	Yen 36.00	Yen -	Yen 36.00	Yen 72.00
Fiscal year ending March 31, 2026 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	79,000	6.4	6,400	27.7	6,700	23.0	4,300	21.3	143.50

Note: Revisions to the earnings forecasts most recently announced: None

The Company resolved to purchase treasury shares at a meeting of the Board of Directors held on May 13, 2025. The fiscal year ending March 31, 2026 "Basic earnings per share" in the consolidated earnings forecast takes into account the impact of the share buyback.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	31,813,598 shares
As of March 31, 2025	31,813,598 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,805,904 shares
As of March 31, 2025	857,857 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	30,613,264 shares
Nine months ended December 31, 2024	31,832,412 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The above earnings forecasts are based on information available as of the date of this release, and actual results may differ from the forecasts due to various factors in the future.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	15,842	15,270
Notes and accounts receivable - trade	16,971	12,390
Electronically recorded monetary claims - operating	8,532	10,279
Merchandise and finished goods	4,435	5,083
Work in process	2,159	2,877
Raw materials and supplies	5,605	5,981
Other	1,431	2,027
Allowance for doubtful accounts	(36)	(28)
Total current assets	54,941	53,881
Non-current assets		
Property, plant and equipment	21,430	22,615
Intangible assets		
Goodwill	12,556	12,068
Customer-related intangible assets	5,562	5,494
Other	901	1,585
Total intangible assets	19,019	19,149
Investments and other assets		
Investment securities	16,062	17,170
Retirement benefit asset	1,459	1,510
Long-term time deposits	25,500	25,500
Other	1,365	1,442
Allowance for doubtful accounts	(195)	(192)
Total investments and other assets	44,192	45,431
Total non-current assets	84,642	87,196
Total assets	139,583	141,077

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,703	7,723
Electronically recorded obligations - operating	3,398	3,509
Short-term borrowings	12,284	8,100
Current portion of long-term borrowings	219	191
Provisions	1,169	741
Other	8,260	8,552
Total current liabilities	34,035	28,818
Non-current liabilities		
Bonds payable	-	4,700
Long-term borrowings	1,734	3,421
Provision for retirement benefits for directors (and other officers)	98	76
Retirement benefit liability	2,161	2,255
Deferred tax liabilities	3,632	3,961
Other	480	448
Total non-current liabilities	8,106	14,863
Total liabilities	42,141	43,682
Net assets		
Shareholders' equity		
Share capital	12,334	12,334
Capital surplus	13,152	13,152
Retained earnings	64,366	64,567
Treasury shares	(1,796)	(3,758)
Total shareholders' equity	88,057	86,295
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,493	5,115
Deferred gains or losses on hedges	-	(0)
Foreign currency translation adjustment	2,870	3,928
Remeasurements of defined benefit plans	248	278
Total accumulated other comprehensive income	7,612	9,321
Non-controlling interests	1,771	1,778
Total net assets	97,441	97,395
Total liabilities and net assets	139,583	141,077

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	51,712	54,582
Cost of sales	36,181	37,607
Gross profit	15,530	16,974
Selling, general and administrative expenses	12,815	13,724
Operating profit	2,715	3,250
Non-operating income		
Dividend income	278	304
Other	468	458
Total non-operating income	747	762
Non-operating expenses		
Interest expenses	181	160
Other	201	152
Total non-operating expenses	382	313
Ordinary profit	3,080	3,700
Extraordinary income		
Gain on sale of investment securities	-	364
Total extraordinary income	-	364
Extraordinary losses		
Loss on sale and retirement of non-current assets	113	93
seventieth anniversary expense	254	-
Total extraordinary losses	368	93
Profit before income taxes	2,712	3,970
Income taxes	1,052	1,534
Profit	1,659	2,436
Profit attributable to non-controlling interests	53	43
Profit attributable to owners of parent	1,606	2,393

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,659	2,436
Other comprehensive income		
Valuation difference on available-for-sale securities	12	600
Deferred gains or losses on hedges	0	(0)
Foreign currency translation adjustment	465	1,057
Remeasurements of defined benefit plans, net of tax	15	31
Share of other comprehensive income of entities accounted for using equity method	4	18
Total other comprehensive income	498	1,707
Comprehensive income	2,158	4,144
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,097	4,101
Comprehensive income attributable to non-controlling interests	60	42

Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,712	3,970
Depreciation	1,567	1,864
Amortization of goodwill	1,036	1,095
Increase (decrease) in provision for bonuses	(413)	(359)
Decrease (increase) in trade receivables	3,609	2,898
Decrease (increase) in inventories	(1,980)	(1,633)
Increase (decrease) in trade payables	(355)	(707)
Other, net	(1,234)	(660)
Subtotal	<u>4,942</u>	<u>6,467</u>
Interest and dividends received	382	408
Interest paid	(177)	(159)
Income taxes paid	<u>(1,844)</u>	<u>(1,336)</u>
Net cash provided by (used in) operating activities	<u>3,303</u>	<u>5,380</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,261)	(3,412)
Purchase of investment securities	-	(129)
Proceeds from sale of investment securities	80	445
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,571)	-
Other, net	(365)	(696)
Net cash provided by (used in) investing activities	<u>(3,117)</u>	<u>(3,793)</u>
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,557	(4,191)
Proceeds from long-term borrowings	-	2,000
Repayments of long-term borrowings	-	(209)
Repayments of current portion of long-term borrowings	(30)	(220)
Purchase of treasury shares	(3,872)	(2,001)
Dividends paid	(2,144)	(2,185)
Proceeds from issuance of bonds	-	4,662
Other, net	(104)	(96)
Net cash provided by (used in) financing activities	<u>(3,594)</u>	<u>(2,240)</u>
Effect of exchange rate change on cash and cash equivalents	(41)	82
Net increase (decrease) in cash and cash equivalents	<u>(3,450)</u>	<u>(571)</u>
Cash and cash equivalents at beginning of period	15,167	15,842
Cash and cash equivalents at end of period	<u>11,716</u>	<u>15,270</u>