



To: all concerned parties

January 30, 2026

Company name: Toho Gas Co., Ltd.
Name of representative: Satoshi Yamazaki,
Representative Director, President
(Securities code: 9533;
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Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation, and Change in the Shareholder Benefit Program

Toho Gas Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on January 30, 2026, to conduct a stock split, a partial amendment to the Articles of Incorporation, and a change in the shareholder benefit program as described below.

1. Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to lower the investment unit price of the Company's shares, thereby expanding the investor base and increasing the liquidity of the Company's shares.

(2) Overview of the Stock Split

① Method of the stock split

Each share of common stock held by shareholders listed or recorded in the final shareholder register on the record date of March 31, 2026, will be split into four (4) shares.

② Number of shares to be increased by the stock split

Total number of issued shares before the stock split	98,220,085 shares
Number of shares to be increased by the stock split	294,660,255 shares
Total number of issued shares after the stock split	392,880,340 shares
Total number of authorized shares after the stock split	640,000,000 shares

③ Schedule of the stock split

Date of public notice of the record date (planned)	Thursday, March 12, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

④ Others

There will be no change in the amount of capital with this stock split.

2. Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

With this stock split, the Company will amend the total number of authorized shares stipulated in Article 6 of its Articles of Incorporation on April 1, 2026, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

(Amendment is underlined.)

Current Articles of Incorporation	After amendment
(Total Number of Authorized Shares) Article 6. The total number of authorized shares of the Company is <u>160 million</u> shares.	(Total Number of Authorized Shares) Article 6. The total number of authorized shares of the Company is <u>640 million</u> shares.

(3) Schedule

Effective date: Wednesday, April 1, 2026

3. Year-end Dividend

As the effective date of this stock split is April 1, 2026, the year-end dividend for the fiscal year ending March 2026, with a record date of March 31, 2026, will be based on the number of shares before the stock split.

4. Change in the Shareholder Benefit Program

(1) Reason for the change

With this stock split, the Company will change the shareholder benefit program starting from the program for the fiscal year ending March 2027, with a record date of March 31, 2027. This change aims to further enhance the appeal of the Company's shares and encourage more shareholders to hold the shares over the long term.

(2) Details of the change

Before the change		After the change	
Standard Points for shareholders with a continuous holding period of 6 months or more but less than 3 years:		Standard Points for shareholders with a continuous holding period of 6 months or more but less than 3 years:	
Number of shares held	Points	Number of shares held	Points
Less than 100 shares	-	100 to less than 200	1,000
100 to less than 200	4,000	200 to less than 300	2,000
200 to less than 300	5,000	300 to less than 400	3,000
300 to less than 400	6,000	400 to less than 800	4,000
400 to less than 500	7,000	800 to less than 1,200	5,000
500 or more	8,000	1,200 to less than 1,600	6,000
		1,600 to less than 2,000	7,000
		2,000 or more	8,000

(Note 1): Entitled shareholders are those who have held at least one unit (100 shares) of the Company's stock continuously for 6 months or more as of the record date.

(Note 2): As before, shareholders who have held shares continuously for 3 years or more will receive 1.5 times the standard points, and those who have held shares for 5 years or more will receive 2 times the standard points.

(3) Shareholder benefit program for the fiscal year ending March 31, 2026

As the effective date of this stock split is April 1, the shareholder benefit program for the fiscal year ending March 2026, with a record date of March 31, 2026, will be based on the number of shares and the shareholder benefit program before the stock split.

End