



January 30, 2026

Company Name: MAX Co., Ltd.
Representative: Tatsushi Ogawa, President
Security Code: 6454 (Prime Market of TSE)
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**Notice Concerning Stock Split and Partial Amendments to the Articles of Incorporation
in Connection with Stock Split**

MAX Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on January 30, 2026, it has resolved to conduct a stock split and make a partial amendment to the articles of incorporation connection with the stock split, as described below.

1. Stock Split

(1) Purpose

The purpose of the stock split is to enhance the liquidity of Company’s stock and further expand the investor base by lowering the investment unit price of Company’s stock and improving the investment environment for investors.

(2) Method

The Company shall conduct a four-for-one stock split of its common shares held by shareholders recorded in the final shareholder registry on the record date, March 31, 2026.

(3) Numbers of Shares to be increased by the stock split

Total number of issued shares before the stock split	46,537,426 shares
Number of shares to be increased by this stock split	139,612,278 shares
Total number of issued shares after the stock split	186,149,704 shares
Total number of shares authorized to be issued after the stock split	583,932,000 shares

(4) Schedule

Date of public notice of the record date (scheduled)	Monday, March 16, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

(5) Others

There will be no change in the amount of capital stock as a result of the stock split.

2. Partial Amendments to the Articles of Incorporation

(1) Reasons for the amendment

In accordance with the stock split, the Company's Articles of Incorporation will be partially amended, effective date April 1, 2026, by resolution of the Board of Directors, pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details for the amendment

(Amendment are underlined)

Before amendment	After amendment
(Total number of authorized shares) Article 6. The total number of authorized shares of the Company shall be <u>145,983,000 shares</u> .	(Total number of authorized shares) Article 6. The total number of authorized shares of the Company shall be <u>583,932,000 shares</u> .

(3) Schedule for the amendment

Date of resolution by the Board of Directors	Friday, January 30, 2026
Effective date	Wednesday, April 1, 2026

3. Dividends

Since the stock split will take effect on April 1, 2026, the year-end dividend for the fiscal year ending March 31, 2026, for which the record date is March 31, 2026, will be based on the number of common shares before the stock split.