



January 30, 2026

To whom it may concern:

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Notice regarding “Revision of the Forecasted Consolidated Results for Fiscal 2025”

Harima Chemicals Group, Inc. hereby announces “revision of the forecasted consolidated results for fiscal 2025”. The previous forecast was announced on April 30, 2025, and the revised forecast is announced today, January 30, 2026, as follows:

I. Revision of the forecasted consolidated results for FY2025

(million yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to Harima Chemicals Group, Inc.	Net income per share (yen)
Previous forecast (A)	108,000	3,000	2,000	1,200	49.41
Revised forecast (B)	108,000	3,300	2,800	1,850	76.16
Difference (B-A)	—	300	800	650	—
Difference (%)	—	10.0	40.0	54.2	—
(Ref) Results for FY2024 (April 1, 2024 - March 31, 2025)	101,006	2,083	1,330	763	31.46

II. Reasons for revision

Net sales are expected to exceed the previous forecast in both the Resins and Tall Oil Products business, driven by expanded sales of new paint resin products, and in the Electronic Materials business, driven by increased sales of resins for semiconductor resists, supported by strong market conditions. However, in the Paper Chemicals business, net sales are expected to fall short of the previous forecast in both Japan and China, due to declining product prices. In the Lawter business, because sales volumes have not grown as anticipated due to a slower-than-expected economic recovery in Europe and the United States, net sales are projected to fall short of the previous forecast. Overall, net sales performance is expected to be in line with the previous forecast.

Operating income is expected to exceed the previous forecast, supported by higher sales in the Resins and Tall Oil Products business and increased sales in the Paper Chemicals business in the United States.

Ordinary income is also projected to exceed the previous forecast, reflecting increases in operating income and higher equity-method investment income. In addition, net income attributable to Harima Chemicals Group, Inc. is expected to exceed the previous forecast, driven by the improvements in operating income and

ordinary income.

*The above forecasts have been prepared based on information available as of the date hereof, and actual results may differ from these forecasts due to various factors in the future.

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