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### Notice on Revision of Earnings Forecasts

We announce that, in light of recent business trends, we have revised our consolidated financial results forecast announced on July 30, 2025, as follows.

#### 1. Forecast of Consolidated Financial Results for the Year Ending January 31, 2026 (February 1, 2025 – January 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	million yen 35,920	million yen 1,030	million yen 1,060	million yen 580	Yen 28.69
Revised forecast (B)	36,140	1,280	1,310	700	34.63
Change (B-A)	220	250	250	120	
Percentage change (%)	0.6	24.3	23.6	20.7	
(Reference) Results for the previous year (Year ended January 31, 2025)	36,017	2,058	2,098	1,414	68.85

(Note) Since a 3-for-1 stock split of common stock was conducted on February 1, 2025, profit per share for the previous year (year ended January 31, 2025) were calculated based on the assumption that the stock split was conducted at the beginning of the previous year.

#### 2. Reasons for Revision of Consolidated Financial Results Forecast

Regarding net sales, although sales of products for home consumption such as fresh confectionery remained sluggish due to consumers' budget-consciousness, net sales are expected to exceed the previous forecast. This is due to the successful rollout of new brands and seasonal events such as Christmas and Oseibo (year-end gifts), the steady performance of baked sweets including cookies, and a strong start to the 2026 Valentine's Day sales season.

In terms of profit and loss, despite profit-squeezing factors such as soaring raw material prices, particularly for cacao, and rising labor costs, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed the previous forecast. This is a result of the positive impact of increased sales, combined with the implementation of measures such as price revisions and production efficiency improvements, as well as efforts to optimize store operations through the promotion of low-cost operations.

(Note) The above forecasts of financial results are based on information available as of the date of publication of this document. Actual results may differ due to various factors in the future.