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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Tohoku Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange

Securities code: 9506

URL: <https://www.tohoku-epco.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	1,727,228	(10.1)	183,165	(8.7)	163,693	(10.8)	115,720	(9.5)
December 31, 2024	1,920,436	(6.6)	200,702	(31.4)	183,511	(34.2)	127,916	(34.8)

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 130,850 million [(1.4) %]

For the nine months ended December 31, 2024: ¥ 132,769 million [(35.2) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	231.31	-
December 31, 2024	255.76	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	5,505,735	1,119,458	19.9
March 31, 2025	5,398,213	1,008,809	18.3

Reference: Equity

As of December 31, 2025: ¥ 1,095,458 million

As of March 31, 2025: ¥ 985,183 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 15.00	Yen -	Yen 20.00	Yen 35.00
Fiscal year ending March 31, 2026	-	20.00	-		
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	2,450,000	(7.4)	220,000	(21.5)	190,000	(26.0)	135,000	(26.2)

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	502,882,585 shares
As of March 31, 2025	502,882,585 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,567,053 shares
As of March 31, 2025	2,722,304 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	500,277,840 shares
Nine months ended December 31, 2024	500,146,375 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements
 Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Non-current assets	4,256,261	4,362,228
Electric utility plant and equipment	3,068,873	3,017,307
Hydroelectric power production facilities	212,611	210,569
Thermal power production facilities	378,065	352,122
Nuclear power production facilities	664,666	632,613
Transmission facilities	568,731	563,240
Transformation facilities	270,699	271,020
Distribution facilities	777,897	792,324
General facilities	135,907	128,619
Other electric utility plant and equipment	60,293	66,795
Other non-current assets	193,164	196,730
Construction in progress	358,353	477,943
Construction and retirement in progress	293,662	415,232
Special account related to nuclear power decommissioning	19,614	16,916
Special account related to reprocessing of spent nuclear fuel	45,077	45,795
Nuclear fuel	143,896	144,108
Loaded nuclear fuel	31,935	29,262
Nuclear fuel in processing	111,960	114,846
Investments and other assets	491,973	526,139
Long-term investments	139,581	155,218
Retirement benefit asset	39,122	43,168
Deferred tax assets	122,361	117,629
Other	191,066	210,278
Allowance for doubtful accounts	(157)	(155)
Current assets	1,141,952	1,143,507
Cash and deposits	474,520	443,333
Notes and accounts receivable - trade	221,095	188,020
Short-term investments	76,970	93,920
Inventories	78,861	93,069
Other	291,002	325,581
Allowance for doubtful accounts	(498)	(418)
Total	5,398,213	5,505,735

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and net assets		
Non-current liabilities	3,237,736	3,316,321
Bonds payable	1,578,700	1,538,700
Long-term borrowings	1,353,339	1,473,569
Contribution payable for nuclear reactor decommissioning	129,983	129,983
Reserve for restoration costs of natural disaster	2,929	2,926
Retirement benefit liability	122,924	121,418
Other	49,859	49,721
Current liabilities	1,151,667	1,069,956
Current portion of non-current liabilities	417,322	404,150
Notes and accounts payable - trade	202,718	155,482
Accrued taxes	42,566	68,233
Reserve for restoration costs of natural disaster	964	810
Other	488,095	441,278
Total liabilities	4,389,404	4,386,277
Shareholders' equity	948,013	1,043,825
Share capital	251,441	251,441
Capital surplus	23,306	23,286
Retained earnings	677,358	773,041
Treasury shares	(4,092)	(3,943)
Accumulated other comprehensive income	37,170	51,633
Valuation difference on available-for-sale securities	9,106	15,959
Deferred gains or losses on hedges	9,351	17,575
Revaluation reserve for land	(890)	(896)
Foreign currency translation adjustment	4,586	7,868
Remeasurements of defined benefit plans	15,016	11,127
Non-controlling interests	23,625	23,999
Total net assets	1,008,809	1,119,458
Total	5,398,213	5,505,735

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Operating revenue	1,920,436	1,727,228
Electric utility operating revenue	1,751,857	1,611,106
Other business operating revenue	168,579	116,122
Operating expenses	1,719,733	1,544,062
Electric utility operating expenses	1,568,315	1,446,379
Other business operating expenses	151,417	97,683
Operating profit	200,702	183,165
Non-operating income	8,245	8,864
Dividend income	855	871
Interest income	794	1,141
Gain on sale of goods	1,135	1,270
Share of profit of entities accounted for using equity method	2,648	4,077
Other	2,811	1,504
Non-operating expenses	25,436	28,336
Interest expenses	19,197	22,730
Other	6,239	5,606
Total ordinary revenue	1,928,681	1,736,093
Total ordinary expenses	1,745,170	1,572,399
Ordinary profit	183,511	163,693
Profit before income taxes	183,511	163,693
Income taxes - current	55,778	46,184
Income taxes - deferred	(2,028)	1,128
Total income taxes	53,750	47,313
Profit	129,761	116,379
Profit attributable to non-controlling interests	1,844	659
Profit attributable to owners of parent	127,916	115,720

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	129,761	116,379
Other comprehensive income		
Valuation difference on available-for-sale securities	1,262	6,528
Deferred gains or losses on hedges	6,006	7,871
Foreign currency translation adjustment	315	3,282
Remeasurements of defined benefit plans, net of tax	(4,640)	(3,799)
Share of other comprehensive income of entities accounted for using equity method	64	587
Total other comprehensive income	3,008	14,470
Comprehensive income	132,769	130,850
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	131,063	130,189
Comprehensive income attributable to non-controlling interests	1,706	661