



January 30, 2026

Company name: Yamazaki Baking Co., Ltd.
Representative: Nobuhiro Iijima, President
(Securities code: 2212 Tokyo Stock
Exchange, Prime Market)
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Notice Concerning Revision to Dividend Forecast for the Fiscal Year Ended December 31, 2025

Yamazaki Baking Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on January 30, 2026, to revise the forecast of dividends per share for the fiscal year ended December 31, 2025. The details are as follows:

1. Reason for Revision to Dividend Forecast

Regarding the fiscal year-end dividend for the fiscal year under review (fiscal year ended December 31, 2025), the Company previously forecast a dividend of 50 yen per share. However, after comprehensively taking into consideration the Company’s performance trends, future financial conditions, and other factors, and in order to respond to the continued support of its shareholders, the Company has decided to increase the dividend by 10 yen per share and revise the forecast to 60 yen per share.

Regarding the fiscal year-end dividend, the Company is scheduled to submit a proposal for the appropriation of surplus at the Annual General Meeting of Shareholders to be held in March 2026.

2. Details of Revision

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Previously announced forecast (announced on February 14, 2025)	—	—	—	Yen 50.00	Yen 50.00
Revised forecast	—	—	—	60.00	60.00
Actual results for the fiscal year under review	—	—	—		
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2024)	—	—	—	45.00	45.00