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January 30, 2026

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 (Securities code: 1939; Tokyo Stock
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Announcement of Revisions to Forecasts for Financial Results and Year-End Dividends (Increase)

YONDENKO CORPORATION (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it has resolved to revise its financial results forecasts and year-end dividends forecasts for the fiscal year ending March 31, 2026, announced April 30, 2025. Details are as described below.

1. Revision to financial results forecasts

Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

(Million yen unless stated otherwise)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A)	100,000	7,000	7,500	5,000	105.68
Revised forecasts (B)	100,000	8,000	8,500	6,000	126.82
Change (B-A)	0	1,000	1,000	1,000	/
Change (%)	0.0	14.3	13.3	20.0	/
(Reference) Results for the fiscal year ended March 31, 2025	105,877	8,073	8,536	5,173	109.46

(Note) The Company conducted a stock split on October 1, 2024, at a ratio of 3 shares for 1 common share. The basic earnings per share are calculated assuming that the stock split took place at the beginning of the previous fiscal year.

Revisions to non-consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

(Million yen unless stated otherwise)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A)	84,000	5,000	5,700	4,000	84.54
Revised forecasts (B)	84,000	5,700	6,400	4,800	101.45
Change (B-A)	0	700	700	800	
Change (%)	0.0	14.0	12.3	20.0	
(Reference) Results for the fiscal year ended March 31, 2025	94,108	6,787	7,250	4,761	100.74

(Note) The Company conducted a stock split on October 1, 2024, at a ratio of 3 shares for 1 common share. The basic earnings per share are calculated assuming that the stock split took place at the beginning of the previous fiscal year.

Reason for revision to financial results forecasts

For the fiscal year ending March 31, 2026, while the Company forecasted a decrease in both revenue and profit due to a reactionary decline from large-scale construction work in the same period of the previous year, it has upwardly revised its financial results forecasts, as profits are now expected to exceed the previously announced forecasts as a result of thorough management of construction progress and costs.

2. Revisions to year-end dividend forecasts

	Annual dividends per share		
	2nd quarter-end	Year-end	Total
Previously announced forecasts dated April 30, 2025		¥33.00	¥65.00
Revised forecasts		¥40.00	¥72.00
Results for the fiscal year ending March 31, 2026	¥32.00		
Results for the fiscal year ended March 31, 2025 [Adjusted for the stock split]	¥90.00 [¥30.00]	¥35.00	— [¥65.00]

(Note) The Company conducted a stock split on October 1, 2024, at a ratio of 3 shares for 1 common share.

- The amounts of interim dividends for the 2nd quarter-end of the previous fiscal year (the fiscal year ended March 31, 2025) are shown as the actual dividend amount before the stock split.
- The annual dividends per share for the previous fiscal year are not presented because a simple calculation cannot be made due to the stock split. Dividends after the split are shown in brackets for reference.

Reason for revisions to year-end dividend forecasts

The Company announced its “Initiatives To Improve Capital Profitability”

(<https://www.yondenko.co.jp/ir/profitability.php>; in Japanese) in August 2023, and is committed to promoting initiatives focused on improving ROE. Based on this policy, the Company has decided to revise (increase) the year-end dividend forecasts in light of the aforementioned upward revision of the financial results forecasts for the fiscal year ending March 31, 2026. The annual dividends per share after the revision will increase from the previous forecast of ¥65 to ¥72 per share, up ¥7 from the previous fiscal year’s results (adjusted for the stock split).

*Explanation of the proper use of forecasts for financial results and dividends, and other notes

The above forecasts are prepared on the basis of the Company’s current outlook and plans as of the date of publication of this document and do not represent a promise or commitment by the Company to achieve them. Actual results may differ from the forecast figures due to various factors in the future.