



January 30, 2026

Company name: Shikoku Electric Power Company,  
Incorporated  
Name of representative: Yoshihiro Miyamoto,  
Director and President  
(Securities code: 9507; Prime Market,  
Tokyo Stock Exchange)  
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**Notice Concerning the Decision on the Acquisition of Treasury Shares  
(Acquisition of Treasury Shares Pursuant to the Articles of Incorporation  
Based on the Provision of Article 165, Paragraph 2 of the Companies Act)**

Shikoku Electric Power Company hereby announces that its Board of Directors, at a meeting held on January 30, 2026, passed a resolution on the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied pursuant to under Article 165, Paragraph 3 of the same Act, as follows.

**1. Reason for acquisition of treasury shares**

We have received notification from a corporate shareholder regarding their intention to sell shares of our common shares held by their company, based on their policy of reducing cross-shareholdings. We have decided to acquire treasury shares after comprehensive consideration of our financial situation, market conditions, and other factors, with the aim of mitigating the short-term impact of this sale on the supply and demand of our shares, while also improving capital efficiency and enhancing corporate value.

**2. Details of matters concerning acquisition**

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 2,000,000 shares (1.0% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	Up to 3,500,000,000 yen
(4) Acquisition period	From February 2 to February 27, 2026
(5) Acquisition method	Purchase through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)

(Reference) Holding status of treasury shares as of September 30, 2025

Total number of issued shares (excluding treasury shares)	207,504,600 shares
Number of treasury shares	23,602 shares

Note: The above number of shares of treasury shares does not include 196,000 shares of the Company under the Board Benefit Trust (BBT) plan.