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January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name: RIKEN TECHNOS CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 4220
 URL: <https://www.rikentechnos.co.jp>
 Representative: Kazuaki Tokiwa, Representative Director, President & CEO
 Inquiries: Ryoichi Takami, Accounting General Manager
 Telephone: +81-3-5297-1650
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	99,243	3.5	8,485	8.2	8,822	5.8	6,006	17.4
December 31, 2024	95,877	1.7	7,843	20.4	8,336	18.7	5,117	(8.1)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥6,504 million [4.6%]
 For the nine months ended December 31, 2024: ¥6,217 million [(36.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	120.76	-
December 31, 2024	94.83	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 113,224	Millions of yen 73,376	% 56.2
March 31, 2025	116,469	75,780	55.7

Reference: Equity
 As of December 31, 2025: ¥63,585 million
 As of March 31, 2025: ¥64,868 million

2. Cash dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
Fiscal year ended March 31, 2025	Yen -	Yen 14.00	Yen -	Yen 27.00		Yen 41.00
Fiscal year ending March 31, 2026	-	20.00	-			
Fiscal year ending March 31, 2026 (Forecast)					32.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

About revisions to the forecast of cash dividends, please refer to the “Notice Concerning Revisions to Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) and Dividend Forecasts for the Fiscal Year Ending March 31, 2026” announced separately today.

3. Consolidated financial forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending March 31, 2026	Millions of yen 134,000	% 4.6	Millions of yen 11,100	% 5.8	Millions of yen 11,400	% 7.7	Millions of yen 7,200	% (2.3)	Yen 146.22

Note: Revisions to the consolidated financial forecast most recently announced: Yes

About revisions to the consolidated financial forecast, please refer to the “Notice Concerning Revisions to Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) and Dividend Forecasts for the Fiscal Year Ending March 31, 2026” announced separately today.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Adoption of accounting treatment specific to the preparation of Quarterly consolidated

financial statements: Yes

Note: For details, please refer to the attached document, page 8, " Special Accounting Applied for Preparing Quarterly Consolidated Financial Statements "

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	51,274,821 shares
As of March 31, 2025	53,275,019 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,698,207 shares
As of March 31, 2025	2,097,067 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	49,738,596 shares
Nine months ended December 31, 2024	53,960,132 shares

* Review of the Japanese-language originals of quarterly financial results reports by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to RIKEN TECHNOS CORPORATION (the "Company") and on certain assumptions deemed to be reasonable. Actual results, etc. may differ materially from the forecasts due to various factors. For the assumptions underlying the forecasts and the notes on the use of the forecasts, please refer to the attached document, page 3, "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information".

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2025, the Japanese economy saw a moderate recovery, with signs of improvement in consumer spending and capital investment, despite the impact of U.S. trade policies.

Overseas, while the U.S. economy continued to expand moderately despite concerns over higher tariff rates, uncertainty persisted due mainly to the economic slowdown in China caused by a sluggish real estate market, as well as worries concerning the outlook for the situation in the Middle East.

Under such circumstances, the Company and its group companies (the “Group”) have been making tangible efforts for the Medium-term Business Plan, “One Vision, New Stage 2027,” which is now in its first year, under the three strategies of “Global One Company,” “Stay Ahead of Customers’ Expectations,” and “Take on the Challenge toward New Businesses and Products.”

As a result, net sales were 99,243 million yen (up 3.5% from the same period in the previous fiscal year; hereinafter “year-on-year”), operating profit was 8,485 million yen (up 8.2% year-on-year), ordinary profit was 8,822 million yen (up 5.8% year-on-year), and profit attributable to owners of parent was 6,006 million yen (up 17.4% year-on-year).

Operating results by segment are as shown below.

The name, abbreviation, and main markets of each respective reportable segment are as follows:

Transportation (TR): automobile, railroad, and shipping markets, etc.

Daily Life & Healthcare (DH): healthcare, materials for daily life, and food packaging markets, etc.

Electronics (EL): energy, communications, and IT equipment markets, etc.

Building & Construction (BC): housing, buildings, construction materials, and civil engineering markets

(Note) The terms in parentheses are abbreviations for the reportable segments.

<Transportation>

Domestic revenue increased due to expanded sales of elastomer compounds.

Overseas revenue increased due to expanded sales of compounds in ASEAN.

Segment profit decreased as higher sales in Japan and overseas were offset by increased costs related to capital investments in these regions.

As a result, net sales amounted to 32,053 million yen (up 4.9% year-on-year) and segment profit was 3,405 million yen (down 5.3% year-on-year).

<Daily Life & Healthcare>

Domestic revenue decreased due to lower sales of household wrap products, despite steady sales of PVC compounds for consumer goods.

Overseas revenue increased mainly due to expanded sales of PVC compounds for the medical market in ASEAN.

Segment profit increased due to higher sales of compounds in Japan and overseas.

As a result, net sales amounted to 27,891 million yen (up 0.3% year-on-year) and segment profit was 3,011 million yen (up 10.7% year-on-year).

<Electronics>

Domestic revenue increased due to the progress in transferring soaring raw material costs into sales prices amid sluggish demand for electric wires.

Overseas revenue increased due to expanded sales of PVC compounds in Thailand, the U.S. and China markets.

Segment profit increased due to the revision of sales prices of compounds and films in Japan to fair and reasonable levels.

As a result, net sales amounted to 19,325 million yen (up 4.7% year-on-year) and segment profit was 1,222 million yen (up 63.9% year-on-year).

<Building & Construction>

Domestic revenue increased due to the progress in transferring higher costs of compounds and films into sales prices, and higher sales of PVC compounds.

Overseas revenue decreased due to lower sales of PVC compounds in Thailand.

Segment profit increased due to the revision of sales prices of compounds and films in Japan to fair and reasonable levels.

As a result, net sales amounted to 19,959 million yen (up 5.1% year-on-year) and segment profit was 756 million yen (up 1.1% year-on-year).

(2) Explanation of Financial Position

(Assets)

Total assets as of December 31, 2025, were 113,224 million yen (a decrease of 3,244 million yen from the end of the previous fiscal year). This was attributable to the decreases in cash and deposits, inventories such as merchandise and finished goods, as well as property, plant and equipment including land, despite increases in trade receivables including accounts receivable - trade and investment securities, among other factors.

(Liabilities)

Total liabilities as of December 31, 2025, were 39,848 million yen (a decrease of 840 million yen from the end of the previous fiscal year). This was attributable to the decreases in notes and accounts payable - trade and short-term borrowings, despite an increase in long-term borrowings, among other factors.

(Net Assets)

Net assets as of December 31, 2025, were 73,376 million yen (a decrease of 2,404 million yen from the end of the previous fiscal year). This was attributable to an increase in treasury shares due to acquisition and a decrease in non-controlling interests, despite an increase in retained earnings, among other factors.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

With regard to the full-year consolidated financial forecast for the fiscal year ending March 31, 2026, we have revised the full-year earnings forecast announced on October 31, 2025 based on the latest earnings trends.

Please refer to the "Notice Concerning Revisions to Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) and Year-end Dividend Forecasts for the Fiscal Year Ending March 31, 2026" released today for details.

2 Quarterly Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	24,472,764	22,216,271
Notes receivable - trade	*2 735,947	*2 521,914
Accounts receivable - trade	21,191,220	22,850,082
Electronically recorded monetary claims - operating	*2 4,942,652	*2 5,044,431
Merchandise and finished goods	10,936,170	9,663,679
Work in process	1,071,231	1,272,367
Raw materials and supplies	9,844,655	9,146,890
Other	1,214,363	1,237,046
Allowance for doubtful accounts	(86,058)	(80,360)
Total current assets	74,322,947	71,872,322
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,061,650	11,324,580
Machinery, equipment and vehicles, net	8,712,596	9,771,212
Land	6,592,746	5,174,053
Leased assets, net	86,451	89,561
Construction in progress	2,239,497	2,115,249
Other, net	890,094	906,197
Total property, plant and equipment	30,583,035	29,380,853
Intangible assets		
Leased assets	3,375	1,123
Other	2,643,120	2,355,698
Total intangible assets	2,646,496	2,356,821
Investments and other assets		
Investment securities	6,194,352	6,887,037
Long-term loans receivable	1,159	928
Retirement benefit asset	1,524,780	1,679,862
Deferred tax assets	485,293	443,001
Other	715,843	641,563
Allowance for doubtful accounts	(4,549)	(37,524)
Total investments and other assets	8,916,879	9,614,868
Total non-current assets	42,146,411	41,352,543
Total assets	116,469,358	113,224,866

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	20,713,412	19,836,767
Electronically recorded obligations - operating	*2 419,987	*2 525,004
Short-term borrowings	*1 9,102,182	*1 7,198,914
Current portion of long-term borrowings	396,012	630,122
Lease liabilities	47,468	27,727
Income taxes payable	924,728	1,023,709
Provision for bonuses	1,105,819	510,520
Provision for bonuses for directors (and other officers)	116,654	89,588
Other	2,131,787	2,571,659
Total current liabilities	34,958,052	32,414,015
Non-current liabilities		
Long-term borrowings	2,198,657	3,157,932
Lease liabilities	54,848	61,419
Long-term income taxes payable	30,000	30,000
Deferred tax liabilities	1,678,008	1,915,717
Provision for share awards	-	4,507
Provision for share awards for directors (and other officers)	274,560	285,527
Retirement benefit liability	1,049,268	1,056,845
Asset retirement obligations	345,702	349,198
Provision for loss on business restructuring	-	450,000
Other	100,150	63,680
Total non-current liabilities	5,731,196	7,434,829
Total liabilities	40,689,249	39,848,844
Net assets		
Shareholders' equity		
Share capital	8,514,018	8,514,018
Capital surplus	6,597,580	6,597,580
Retained earnings	42,595,295	44,024,629
Treasury shares	(1,899,288)	(4,235,795)
Total shareholders' equity	55,807,605	54,900,433
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,615,641	4,172,525
Foreign currency translation adjustment	5,013,068	4,106,111
Remeasurements of defined benefit plans	431,884	406,097
Total accumulated other comprehensive income	9,060,594	8,684,734
Non-controlling interests	10,911,908	9,790,853
Total net assets	75,780,109	73,376,021
Total liabilities and net assets	116,469,358	113,224,866

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	95,877,691	99,243,226
Cost of sales	77,622,017	80,177,886
Gross profit	18,255,674	19,065,339
Selling, general and administrative expenses	10,412,470	10,579,782
Operating profit	7,843,203	8,485,556
Non-operating income		
Interest income	64,671	81,085
Dividend income	225,094	181,573
Foreign exchange gains	384,495	238,450
Other	90,993	171,126
Total non-operating income	765,255	672,235
Non-operating expenses		
Interest expenses	216,852	278,295
Other	54,786	56,713
Total non-operating expenses	271,639	355,008
Ordinary profit	8,336,819	8,822,782
Extraordinary income		
Gain on sale of non-current assets	2,403	463,176
Gain on sale of investment securities	121,955	782,902
Total extraordinary income	124,358	1,246,078
Extraordinary losses		
Loss on sale of non-current assets	961	112
Loss on retirement of non-current assets	151,350	17,113
Provision for loss on business restructuring	-	450,000
Total extraordinary losses	152,311	467,225
Profit before income taxes	8,308,866	9,601,635
Income taxes	1,815,575	2,260,339
Profit	6,493,291	7,341,296
Profit attributable to non-controlling interests	1,376,025	1,334,927
Profit attributable to owners of parent	5,117,265	6,006,368

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	6,493,291	7,341,296
Other comprehensive income		
Valuation difference on available-for-sale securities	(990,207)	558,736
Foreign currency translation adjustment	733,120	(1,369,427)
Remeasurements of defined benefit plans, net of tax	(18,856)	(25,787)
Total other comprehensive income	<u>(275,944)</u>	<u>(836,478)</u>
Comprehensive income	<u>6,217,347</u>	<u>6,504,817</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,532,790	5,630,508
Comprehensive income attributable to non-controlling interests	1,684,556	874,309

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on the going concern assumption)

Not applicable.

(Notes in Case of Significant Changes in Shareholders' Equity)

(Acquisition of Treasury Shares)

Based on the resolutions of the Board of Directors meetings held on February 25, 2025, July 31, 2025, and October 31, 2025, the Company acquired 740 thousand shares, 1,500 thousand shares, and 1,483 thousand shares of its own stock, respectively.

As a result, treasury stock increased by 4,571,965 thousand yen during the period.

(Cancellation of Treasury Shares)

The Company cancelled 2,000 thousand shares of its treasury stock, effective June 30, 2025, based on the resolution of the Board of Directors Meeting held on June 20, 2025. As a consequence of this cancellation, retained earnings and treasury shares each decreased by 2,174,630 thousand yen during the period.

As a result of the above, retained earnings amounted to 44,024,629 thousand yen, and treasury stock amounted to 4,235,795 thousand yen as of the end of the period.

(Special Accounting Applied for Preparing Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

The Company computes the taxes first by reasonably estimating the effective tax rate after applying tax effect accounting against profit before income taxes for the fiscal year including the third quarter under review, and next by multiplying profit before income taxes by such estimated effective tax rate.

However, in cases where the calculation of taxes using such estimated effective tax rate yields a result that is not reasonable to a significant extent, the effective statutory tax rate is used.

(Additional Information)

(Transactions of delivering the Company's own stock to employees etc. through trusts)

(1) Board Benefit Trust (BBT)

In accordance with the resolution at the 87th Ordinary General Meeting of Shareholders held on June 24, 2016, the Company introduced a new stock-based compensation plan “Board Benefit Trust (BBT)” on September 14, 2016, for the purpose of raising awareness of Directors who execute business (excluding Directors who are Audit & Supervisory Committee Members) and Executive Officers toward their contributions to improving the mid- to long-term corporate performance and increasing the corporate value as well as making Directors who do not execute business (excluding Directors who are Audit & Supervisory Committee Members) and Directors who are Audit & Supervisory Committee Members contribute to increasing the mid- to long-term corporate value through supervision or audit.

i) Overview of transactions

Based on the officers' stock benefit plan which was established in advance, the Company and its group companies (the “Group”) grant points to Directors, etc. (Directors and Executive Officers). At the time of their retirement, the Group provides shares in the Company to the Directors, etc. who satisfy requirements for beneficiaries in proportion to the points which the Group has granted to them. Regarding the shares which will be provided to Directors etc. in the future, a trust bank acquires the Company's treasury shares through third-party allotment by using the money contributed by the Company. Such shares are managed as trust assets separately.

ii) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares as of the end of the previous fiscal year were 254,361 thousand yen and 553 thousand shares, respectively, while those as of the end of the period under review were 240,258 thousand yen and 523 thousand shares, respectively.

iii) Book value of borrowings recorded due to the application of the gross method

Not applicable.

(2) Stock Benefit Trust (Employee Stockholding Association Purchase-type)

For promoting welfare benefits for employees and giving incentives pertaining to the improvement of corporate value of the Company, the Company introduced “Stock Benefit Trust (Employee Stockholding Association Purchase-type)” (hereinafter referred to as the “Plan”), pursuant to the resolution at the Board of Directors meeting held on February 22, 2021.

i) Overview of transactions

The Plan is an incentive plan under which the benefits of a rise in the Company’s stock price are passed along to all the employees who are members of the “RIKEN TECHNOS Employee Stockholding Association” (hereinafter referred to as the “Stockholding Association”).

A trust bank as the trustee of the Plan acquires shares in the Company that are expected to be acquired by the Stockholding Association over the five years after the establishment of the trust, and bloc in advance, and sells those shares in the Company to the Stockholding Association as needed when it acquires the shares. If the amount equivalent to gain on sales of shares by the trust bank was accumulated in trust assets by the termination of this trust through the sale of shares to the Stockholding Association, the accumulated amount is distributed as residual assets to the members of the Company’s employee Stockholding Association who satisfy eligibility requirements for beneficiaries. The Company has guaranteed loans that the trust bank received to acquire shares in the Company. Therefore, if there is remaining loan amount that is equivalent to loss on sales of shares in the Company due to a decline in the Company’s stock price at the time of termination of the trust, the Company is required to pay the remaining loan amount under the guaranteed agreement.

ii) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares as of the end of the previous fiscal year were 53,241 thousand yen and 104 thousand shares, respectively, while those as of the end of the period were 6,476 thousand yen and 12 thousand shares, respectively.

iii) Book value of borrowings recorded due to the application of the gross method

Not applicable.

(3) Employee Stock Benefit Trust (J-ESOP)

For boosting morale and motivating employees to improve the Company's stock price and business performance by increasing the linkage between the Company's stock price and business performance with the compensation of employees, the Company introduced “Employee Stock Benefit Trust (J-ESOP)” (hereinafter referred to as the “Plan”), pursuant to the resolution at the Board of Directors meeting held on February 25, 2025.

i) Overview of transactions

The Plan is a trust-type plan based on the Employee Stock Ownership Plan (ESOP) in the U.S., and is designed to provide employees of the Company who meet certain requirements with the Company's shares and money equivalent to the amount of the Company's shares converted to market value (hereinafter referred to as the "Company's shares, etc.") based on the Stock benefit Regulations established by the Company in advance.

The Company grants points to employees in accordance with the Company's performance and their individual contributions, etc., and when they acquire the right to receive benefits under certain conditions, the Company provides them with the Company's shares, etc., equivalent to the points granted. Shares to be provided to employees in the future are acquired with money set up in advance in a trust and are segregated and managed as trust assets.

ii) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares as of the end of the previous fiscal year were 199,652 thousand yen and 179 thousand shares, respectively, while those as of the end of the period were 199,652 thousand yen and 179 thousand shares, respectively.

iii) Book value of borrowings recorded due to the application of the gross method

Not applicable.

(Notes to Consolidated Balance Sheets)

*1. Overdraft agreements and unused overdraft facility balance

To flexibly secure working capital, the Company and its domestic consolidated subsidiaries have entered into overdraft agreements with banks with which they do business.

The unused balance of these prescribed limit agreements at the end of the period is as follows:

	(Thousands of yen)	
	As of March 31, 2025	As of December 31, 2025
Total overdraft facility limit	8,980,000	8,980,000
Outstanding borrowings within the limit	3,815,000	3,745,000
Unused balance	5,165,000	5,235,000

*2. Notes maturing on the balance sheet date

When the quarterly balance sheet date falls on a holiday of financial institutions, the notes maturing on the quarterly balance sheet date will be accounted for as if they were settled on the maturity date.

The total value of notes matured on December 31, 2025 is as follows:

	(Thousands of yen)	
	As of March 31, 2025	As of December 31, 2025
Notes receivable - trade	5,410	37,925
Electronically recorded monetary claims - operating	15,349	319,476
Electronically recorded obligations - operating	6,503	2,398

(Shareholders' Equity and Others)

I. Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Dividends paid

(Resolution)	Type of shares	Total dividends (Thousands of yen)	Dividends per share (Yen)	Cut-off date	Effective date	Source of dividends
Ordinary General Meeting of Shareholders held on June 21, 2024	Common stock	1,115,502	20	March 31, 2024	June 24, 2024	Retained earnings

(Note) Total dividends include 15,476 thousand yen of dividends to the Company's own shares held in Trust Account E.

2. Dividends whose cut-off date is in the period under review and whose effective date is after the end of the period under review

(Resolution)	Type of shares	Total dividends (Thousands of yen)	Dividends per share (Yen)	Cut-off date	Effective date	Source of dividends
Board of Directors meeting held on October 31, 2024	Common stock	754,996	14	September 30, 2024	November 29, 2024	Retained earnings

(Note) Total dividends include 9,773 thousand yen of dividends to the Company's own shares held in Trust Account E.

II. Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Dividends paid

(Resolution)	Type of shares	Total dividends (Thousands of yen)	Dividends per share (Yen)	Cut-off date	Effective date	Source of dividends
Ordinary General Meeting of Shareholders held on June 20, 2025	Common stock	1,404,411	27	March 31, 2025	June 23, 2025	Retained earnings

(Note) Total dividends include 22,607 thousand yen of dividends to the Company's own shares held in Trust Account E.

2. Dividends whose cut-off date is in the period under review and whose effective date is after the end of the period under review

(Resolution)	Type of shares	Total dividends (Thousands of yen)	Dividends per share (Yen)	Cut-off date	Effective date	Source of dividends
Board of Directors meeting held on October 31, 2025	Common stock	997,992	20	September 30, 2025	November 28, 2025	Retained earnings

(Note) Total dividends include 14,942 thousand yen of dividends to the Company's own shares held in Trust Account E.

(Segment Information and Others)

[Segment information]

I. Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information about net sales and profit or loss by reportable segment, and revenue breakdown

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded on the consolidated statements of income (Note 3)
	TR	DH	EL	BC	Total				
Net sales									
Revenue generated from contracts with customers	30,561,828	27,813,481	18,462,250	18,997,577	95,835,137	42,553	95,877,691	—	95,877,691
Sales to external customers	30,561,828	27,813,481	18,462,250	18,997,577	95,835,137	42,553	95,877,691	—	95,877,691
Intersegment sales or transfers	—	—	—	—	—	449,083	449,083	(449,083)	—
Total	30,561,828	27,813,481	18,462,250	18,997,577	95,835,137	491,637	96,326,775	(449,083)	95,877,691
Segment profit	3,596,410	2,720,274	745,805	747,880	7,810,370	1,673	7,812,044	31,159	7,843,203

(Notes) 1. The “Other” category is the business segment that is not included in the reportable segments, and represents the purchase and sales of raw materials, etc.
 2. The adjustment to segment profit represents negative 31,159 thousand yen in inter-segment eliminations.
 3. Segment profit is adjusted to operating profit in the consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill and others by reportable segment
 Not applicable.

II. Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information about net sales and profit or loss by reportable segment, and revenue breakdown

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded on the consolidated statements of income (Note 3)
	TR	DH	EL	BC	Total				
Net sales									
Revenue generated from contracts with customers	32,053,679	27,891,933	19,325,039	19,959,746	99,230,398	12,827	99,243,226	—	99,243,226
Sales to external customers	32,053,679	27,891,933	19,325,039	19,959,746	99,230,398	12,827	99,243,226	—	99,243,226
Intersegment sales or transfers	—	—	—	—	—	385,751	385,751	(385,751)	—
Total	32,053,679	27,891,933	19,325,039	19,959,746	99,230,398	398,578	99,628,977	(385,751)	99,243,226
Segment profit	3,405,129	3,011,990	1,222,230	756,224	8,395,574	60,643	8,456,218	29,338	8,485,556

(Notes) 1. The “Other” category is the business segment that is not included in the reportable segments, and represents the purchase and sales of raw materials, etc.
 2. The adjustment to segment profit represents 29,338 thousand yen in inter-segment eliminations.
 3. Segment profit is adjusted to operating profit in the consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill and others by reportable segment
 Not applicable.

(Notes to Consolidated Statements of Cash Flows)

The consolidated statements of cash flows for the period under review were not prepared.

Depreciation (including amortization of intangible assets except for goodwill) and amortization of goodwill for the period under review are as follows:

	(Thousands of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	2,983,199	3,099,265
Amortization of goodwill	1,091	-

(Revenue recognition)

Information on the breakdown of revenue generated from contracts with customers is as stated in “Segment Information and Others.”

(Per Share Information)

Basic earnings per share and the basis for calculation thereof are as follows:

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Basic earnings per share (Yen)	94.83	120.76
(Basis for calculation)		
Profit attributable to owners of parent (Thousands of yen)	5,117,265	6,006,368
Amount not attributable to common shareholders (Thousands of yen)	-	-
Profit attributable to owners of parent regarding common stock (Thousands of yen)	5,117,265	6,006,368
Average number of shares of common stock outstanding during the period (Thousands of shares)	56,960	49,738

(Notes)

1. Shares in the Company remaining at the trust that were recorded as treasury shares under shareholders' equity have been included in the treasury shares that should be deducted in calculating the average number of shares outstanding during the period for the purpose of calculating basic earnings per share.
The average number of treasury shares during the period that were deducted for the purpose of calculating basic earnings per share was 1,564 thousand shares for the nine months ended December 31, 2024 and 2,136 thousand shares for the nine months ended December 31, 2025.
2. Diluted earnings per share are not presented because there are no potential shares.

(Significant Subsequent Events)

Not applicable.