

Quarterly Report

3rd Quarter : 3 months ended December 31,2025
 3rd Quarter aggregated : 9 months ended December 31,2025

Consolidated (HOYA CORPORATION and Consolidated Subsidiaries)

Part .1

3rd Quarter : from October 1 to December 31,2025 <IFRS>

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3rd Quarter aggregated: from April 1 to December 31,2025 <IFRS>

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Notes:

1. HOYA's fiscal year (FY) : from April 1 to March 31 of the following year.
2. These financial statements are excerpt translation of Japanese "Kessan Tanshin"and have been prepared for the references only of foreign investors.

HOYA CORPORATION

This report is provided solely for the information of professional analysts who are expected to make their own evaluation of the company. This report contains forward-looking statements that are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, currency exchange rates, etc.

We accept no liability whatsoever for any direct or consequential loss arising from any use of this report.



Part.1

January 30,2026

1. Quarterly Consolidated Financial Highlights

HOYA CORPORATION and Consolidated Subsidiaries

1. Performance for the three months ended December 31, 2024 and 2025 (All operations *Notes)

(The yen amounts shown therein are rounded off to the nearest million.)

	Three months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
(1)Revenue and Profit before tax			
Revenue	220,845	244,720	10.8
Profit before tax	65,224	110,801	69.9
Ratio of profit before tax(%)	29.5%	45.3%	
Profit for the quarter	50,740	91,176	79.7
Ratio of profit for the quarter(%)	23.0%	37.3%	
Profit attributable to owners of the Company	50,481	91,597	81.4
Ratio of profit attributable to owners of the Company(%)	22.9%	37.4%	
Basic earnings per share (yen)	145.35	270.54	
Diluted earnings per share (yen)	145.32	270.50	

	As of	
	Sep.30,2025	Dec.31,2025
(2)Financial Position		
Total assets	1,283,429	1,306,022
Total equity	1,002,946	1,041,804
Equity attributable to owners of the Company	1,006,033	1,027,309
Ratio of assets attributable to owners of the Company	78.4%	78.7%
Assets attributable to owners of the Company per share (yen)	2,955.50	3,038.67

	Three months ended	
	Dec.31,2024	Dec.31,2025
(3) Conditions of Cash Flows		
Net cash generated from operating activities	59,708	64,271
Net cash used in investing activities	-13,102	-4,758
Free cash flow	46,606	59,513
Net cash provided by (used in) financing activities	-52,300	-98,124
Cash and cash equivalents at end of period	579,282	580,583

2. Projected Results for the Full year (Year ending March 31,2026) for All Operations

	Mar.31,2026		Variance (%)
	Mar.31,2025	Mar.31,2026	
Revenue	866,032	940,000	8.5
Profit before tax	259,965	324,000	24.6
Profit for the term	201,750	254,000	25.9
Profit attributable to owners of the Company	202,101	254,000	25.7
Profit for the term per share (Yen)	581.45	746.14	—

3. Other

	Three months ended	
	Dec.31,2024	Dec.31,2025
Capital expenditure	17,762	19,667
R&D expenses	8,982	9,239

Notes:

"All operations" means here that the figures are including not only "Continuing operations" but also "Discontinued operations".

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

2. Results of Operations

Qualitative Information on Quarterly Financial Results

(1)General Overview

Our operating results for the third quarter of the consolidated fiscal year under review (three months from October 1 to December 31, 2025) are as follows. Both the Life Care business and the Information Technology business performed well, resulting in increased revenue. In addition, regarding an intraocular lenses joint venture established in China, a conservatively estimated purchase price for a future equity acquisition was recorded as long-term financial liabilities. However, due to changes in market conditions, the actual acquisition cost fell below the initial estimate, resulting as a one-time gain. Additionally, a rebound from the previous year's impairment loss, gains from business transfers led to a significant increase in profits.

(Millions of yen)	Three months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
Revenue	220,845	244,720	10.8
Profit before tax	65,224	110,801	69.9
Profit for the quarter	50,740	91,176	79.7
Ratio of profit before tax	29.5%	45.3%	15.7pt

As there were no discontinued operations in both the second quarter and the same period of the last consolidated fiscal year, all figures and rates of change display are solely from continuing operations.

(2)Segment Overview

Results by reportable segment are as follows. (Revenue for each segment is from external customers.)

①Life Care Business

(Millions of yen)	Three months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
Revenue	139,406	151,480	8.7
Segment profit before tax	19,036	53,824	182.7

<Health care related products>

Sales of eyeglass lenses increased significantly due to steady growth in Japan, Eastern Europe, and South America, despite little sluggish performance in the U.S. and Europe.

Sales of contact lenses increased thanks to a rise in the sales ratio of high-value-added lenses and the contribution of private brand products (hoyaONE) to improved customer retention.

<Medical related products>

Sales of medical endoscopes decreased due to strong price pressure from customers in the U.S. and the prolonged impact of the anti-corruption campaign in China.

Sales of intraocular lenses for cataracts increased significantly, driven by strong sales in Japan and the recovery from the disruptions during core system replacements in Europe, despite the ongoing impact of NVBP in China.

In other medical-related products, sales increased significantly as endoscope washer-disinfectors, artificial bones, and metal implants performed well.

③Information Technology Business

(Millions of yen)	Three months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
Revenue	80,409	92,891	15.5
Segment profit before tax	45,030	51,419	14.2

<Electronics related products>

Sales of mask blanks for semiconductors increased significantly thanks to high and stable demand for advanced products for EUV, as well as an increase in demand for DUV.

Sales of photomasks for FPD increased significantly, driven by a rebound from the previous year's sluggish demand and improved supply capacity at the Chinese factory.

Sales of HDD substrates saw a decline for 2.5-inch products, while 3.5-inch products performed well driven by robust demand for near-line storage in data centers, resulting in increased revenue.

<Imaging related products>

Sales of imaging products increased substantially due to the strong momentum of polarizing glasses used in optical communications and lenses for wearable devices.

③Other

(Millions of yen)	Three months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
Revenue	1,030	349	-66.2
Segment profit before tax	207	4,095	1877.1

The Others segment consists primarily of voice synthetic software which was transferred on October 27, 2025.

(2) Subsequent events

Resolution on repurchase of Treasury Stock

On January 30, 2026, the Board of Directors of the Company resolved to repurchase certain shares held as treasury stock pursuant to Article 459.1 of the Companies Act of Japan.

<Reason for repurchase of Treasury Stock>

The Company decided to acquire its own shares with the aim of shareholders' benefit, improving capital efficiency and ensuring a flexible capital policy.

<Outline>

- | | |
|---|---|
| (1) Class of shares to be repurchased | Common stock |
| (2) Number of shares to be repurchased | 5,000,000 shares (maximum) |
| (1.48% of total shares outstanding, excluding treasury stock) | |
| (3) Total amount to be paid for repurchase | 100,000 million yen (maximum) |
| (4) Period of share repurchase | February 2, 2026 through July 17, 2026 |
| (5) Method of repurchase | Purchase on the Tokyo Stock Exchange based on discretionary investment contract |
| (6) Others | Purchased stocks are planned to be cancelled with the aim of shareholders' benefit. |

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Statement of Financial Position

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	As of Sep.30,2025		As of Dec.31,2025		Variance		As of Dec.31,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
ASSETS								
NON-CURRENT ASSETS								
Property, plant and equipment-net	219,543		234,527		14,983		214,947	
Goodwill	52,729		54,872		2,142		54,512	
Intangible assets	21,363		21,419		56		26,855	
Investments in associates	2,075		2,032		-42		1,658	
Long-term financial assets	12,557		14,897		2,341		40,302	
Other non-current assets	709		553		-156		590	
Deferred tax assets	14,747		15,139		393		16,024	
Total non-current assets	323,723	25.2	343,439	26.3	19,716	6.1	354,887	27.8
CURRENT ASSETS								
Inventories	125,726		133,738		8,012		130,468	
Trade and other receivables	187,727		202,199		14,472		168,476	
Other short-term financial assets	4,803		4,787		-15		4,144	
Income tax receivables	3,167		2,390		-778		6,349	
Other current assets	36,964		38,886		1,922		35,082	
Cash and cash equivalents	596,394		580,583		-15,811		579,282	
Sub total	954,780		962,583		7,803		923,800	
Assets held for sale	4,926		—		-4,926		—	
Total current assets	959,706	74.8	962,583	73.7	2,877	0.3	923,800	72.2
Total assets	1,283,429	100.0	1,306,022	100.0	22,593	1.8	1,278,687	100.0

(Millions of Yen)

	As of Sep.30,2025		As of Dec.31,2025		Variance		As of Dec.31,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
EQUITY AND LIABILITIES								
EQUITY								
Share capital	6,264		6,264		—		6,264	
Capital reserves	15,899		15,899		—		15,899	
Treasury shares	-54,924		-106,218		-51,294		-44,391	
Other capital reserves	-21,707		-38,950		-17,243		-21,312	
Retained earnings	897,978		947,030		49,052		869,325	
Accumulated other comprehensive income/(loss)	162,523		203,284		40,761		190,236	
Equity attributable to owners of the Company	1,006,033	78.4	1,027,309	78.7	21,276	2.1	1,016,021	79.5
Non-controlling interests	-3,087		14,495		17,582		-1,266	
Total equity	1,002,946	78.1	1,041,804	79.8	38,858	3.9	1,014,755	79.4
LIABILITIES								
NON-CURRENT LIABILITIES								
Interest-bearing long-term debt	30,615		30,560		-55		26,952	
Other long-term financial liabilities	24,015		669		-23,346		26,221	
Retirement benefits liabilities	5,404		5,431		27		4,998	
Provisions	3,284		3,722		438		3,219	
Other non-current liabilities	13,282		17,034		3,751		14,877	
Deferred tax liabilities	10,686		12,896		2,211		12,283	
Total non-current liabilities	87,285	6.8	70,312	5.4	-16,973	-19.4	88,550	6.9
CURRENT LIABILITIES								
Interest-bearing short-term debt	10,923		10,876		-47		8,654	
Trade and other payables	71,867		76,595		4,728		73,393	
Other short-term financial liabilities	165		221		56		158	
Income tax payables	33,260		25,918		-7,342		14,708	
Provisions	1,761		1,827		67		1,726	
Other current liabilities	73,226		78,469		5,244		76,742	
Sub total	191,200		193,906		2,705		175,382	
Liabilities held for sale	1,997		—		-1,997		—	
Total current liabilities	193,198	15.1	193,906	14.8	708	0.4	175,382	13.7
Total liabilities	280,483	21.9	264,218	20.2	-16,265	-5.8	263,932	20.6
Total equity and liabilities	1,283,429	100.0	1,306,022	100.0	22,593	1.8	1,278,687	100.0
Total number of issued shares in thousand	340,393		338,078		-2,315		346,099	
Equity attributable to owner of the Company per share	2,955.50 Yen		3,038.67 Yen		83.17 Yen		2,935.64 Yen	

(2) Quarterly Consolidated Statement of Cash Flows

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the three months ended		Variance	For the three months ended Sep.30,2025
	Dec.31,2024	Dec.31,2025		
Cash flows from operating activities				
Profit before tax	65,224	110,801	45,577	71,930
Depreciation and amortization	12,438	15,130	2,693	13,986
Impairment losses	4,763	514	-4,249	178
Finance income	-4,146	-3,288	858	-3,342
Finance costs	366	497	131	500
Share of (profits)/loss of associates	-105	-143	-38	-134
(Gain)/loss on sales of property, plant and equipment	-2	-53	-52	-63
Loss on disposal of property, plant and equipment	41	138	97	29
Foreign exchange (gain)/loss	33	-2,050	-2,083	-469
Others	2,166	-30,852	-33,018	3,788
Net cash generated from operating activities (Before adjustment of movements in working capital)	80,778	90,693	9,915	86,404
Movements in working capital				
Decrease/(increase) in inventories	-3,699	-1,507	2,192	245
Decrease/(increase) in trade and other receivables	-888	-6,167	-5,278	-9,039
Increase/(decrease) in trade and other payables	-1,144	-259	886	397
Increase/(decrease) in retirement benefits liabilities and provisions	106	-155	-261	-96
Sub total	75,152	82,606	7,454	77,911
Interests received	3,543	3,449	-94	3,233
Dividends received	0	256	256	10
Interests paid	-248	-291	-43	-273
Income taxes paid	-19,704	-21,749	-2,045	-8,003
Income taxes refunded	965	—	-965	891
Net cash generated from operating activities	59,708	64,271	4,563	73,767
Cash flows from investing activities				
Withdrawals of time deposit	1,114	2,213	1,099	0
Payments for time deposit	-1,040	-1,644	-604	-207
Proceeds from sales of property, plant and equipment	113	39	-73	93
Payments for acquisition of property, plant and equipment	-12,106	-14,090	-1,983	-14,505
Proceeds from sales of investment	275	26	-249	40,772
Payments for acquisition of investment	—	—	—	-91
Proceeds from sales of subsidiary	—	5,947	5,947	—
Payments for purchase of subsidiary	-392	—	392	—
Proceeds from business transfer	—	2,976	2,976	—
Payments for business transfer	-55	-66	-11	—
Proceeds from collection of loan to related companies	4,514	—	-4,514	—
Advances received from collection of loan to related companies	-4,965	—	4,965	—
Other proceeds	182	125	-57	672
Other payments	-740	-285	456	-225
Net cash used in investing activities	-13,102	-4,758	8,344	26,508
Cash flows from financing activities				
Dividends paid to owners of the Company	-15,637	-42,489	-26,851	-62
Increase (decrease) in short-term debt	—	—	—	-55
Proceeds from long-term borrowings	3,053	437	-2,616	2,071
Repayments of long-term borrowings	—	-1,056	-1,056	-127
Payments for lease liabilities	-2,347	-2,534	-187	-2,512
Payments for purchase of treasury shares	-37,354	-51,462	-14,108	-48,548
Proceeds from exercise of stock options	161	108	-53	51
Payments for acquisition of interests in subsidiaries from non-controlling interests	-175	-1,128	-953	—
Net cash used in financing activities	-52,300	-98,124	-45,824	-49,182
Net increase/(decrease) in cash and cash equivalents	-5,694	-38,611	-32,918	51,093
Cash and cash equivalents at the beginning of the term	546,414	596,394	49,980	533,636
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	38,562	22,801	-15,761	11,664
Cash and cash equivalents at the end of the term	579,282	580,583	1,302	596,394

(3) Quarterly Consolidated Statement of Comprehensive Income

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the three months ended				Variance		For the three months ended	
	Dec.31,2024		Dec.31,2025				Sep.30,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
All operations								
Revenue:								
Sales	220,845	100.0	244,720	100.0	23,874	10.8	234,494	100.0
Finance income	4,146	1.9	3,288	1.3	-858	-20.7	3,342	1.4
Share of profit of associates	105	0.0	143	0.1	38	36.6	134	0.1
Other income	524	0.2	31,707	13.0	31,182	—	618	0.3
Total Revenue	225,620	102.2	279,857	114.4	54,237	24.0	238,587	101.7
Expenses:								
Changes in inventories of goods, products and work in progress	-2,954	-1.3	-880	-0.4	2,074	-70.2	685	0.3
Raw materials and consumables used	31,625	14.3	34,623	14.1	2,997	9.5	32,022	13.7
Employee benefits expense	53,476	24.2	59,037	24.1	5,561	10.4	58,058	24.8
Depreciation and amortization	12,438	5.6	15,130	6.2	2,693	21.7	13,986	6.0
Subcontracting cost	1,145	0.5	1,233	0.5	87	7.6	1,275	0.5
Advertising and promotion expense	4,860	2.2	4,553	1.9	-307	-6.3	4,357	1.9
Commission expense	14,237	6.4	14,256	5.8	19	0.1	13,815	5.9
Impairment losses	4,763	2.2	514	0.2	-4,249	-89.2	178	0.1
Finance costs	366	0.2	497	0.2	131	35.6	500	0.2
Foreign exchange (gain)/loss	-643	-0.3	-3,779	-1.5	-3,135	487.5	-523	-0.2
Other expenses	41,084	18.6	43,873	17.9	2,789	6.8	42,304	18.0
Total expense	160,397	72.6	169,056	69.1	8,660	5.4	166,657	71.1
Profit before tax	65,224	29.5	110,801	45.3	45,577	69.9	71,930	30.7
Income tax expense	14,484	6.6	19,625	8.0	5,141	35.5	16,968	7.2
Profit for the term from all operations	50,740	23.0	91,176	37.3	40,436	79.7	54,963	23.4
Other comprehensive income:								
Items that will not be reclassified subsequently to profit or loss								
Assets measured at fair value through other comprehensive income	-7,674		2,110		9,784	—	325	
Remeasurements of the net defined benefit liability(asset)	-1		-1		0	—	2	
Income tax relating to components of other comprehensive income	2,414		-636		-3,050	—	64	
Total Items that will not be reclassified subsequently to profit or loss	-5,261		1,474		6,735	—	391	
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations	61,811		40,149		-21,662	—	22,066	
Share of other comprehensive income of associates	25		53		29	—	78	
Income tax relating to components of other comprehensive income	-6		-131		-125	—	40	
Total Items that may be reclassified subsequently to profit or loss	61,829		40,071		-21,758	—	22,184	
Total other comprehensive income	56,569		41,545		-15,023	—	22,575	
Total comprehensive income for the quarter	107,308		132,721		25,413	—	77,537	

Profit attributable to :								
Owners of the Company	50,481	22.9	91,597	37.4	41,116	81.4	55,428	23.6
Non-controlling interests	259	0.1	-421	-0.2	-680	-262.3	-466	-0.2
Total	50,740	23.0	91,176	37.3	40,436	79.7	54,963	23.4
Total comprehensive income attributable to :								
Owners of the Company	106,160		132,315		26,155	—	77,604	
Non-controlling interests	1,149		406		-742	-64.6	-66	
Total	107,308		132,721		25,413	—	77,537	
Basic earnings per share (yen)	145.35		270.54		125.19		161.96	
Diluted earnings per share (yen)	145.32		270.50		125.18		161.93	

Notes:

1. Effect of Exchange Rate Change on Net Sales and Incomes ('2025A' is the actual value of this period. '2025B' is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2025B	2025A	Influence	Actual change	(%)
Sales	237,656	244,720	7,064	16,811	7.6%
Profit before tax	109,769	110,801	1,032	44,545	68.3%
Profit for the quarter	90,407	91,176	769	39,667	78.2%

2. Average rates of major foreign currencies

		For the three months ended			
		Dec.31,2024	Dec.31,2025	Variance(%)	Sep.30,2025
US\$	Yen	154.19	155.76	-1.0%	148.40
Euro	Yen	163.62	181.41	-10.9%	172.23
Thai Baht	Yen	4.52	4.86	-7.5%	4.57

(4) Segment Information

<Overview of major products and services of reportable segments>

Reportable segments are components of the Group for which separate financial information is obtained and examined on a regular basis by the board of directors and the chief operating decision maker to determine the allocation of management resources and evaluate the business performance.

In accordance with its management philosophy, the Group has categorised “life and culture” and “information technology” as its business domains. To achieve sustainable growth in corporate value in these business domains, the Group has been making decisions on the allocation of management resources and monitoring the operating results.

As a result, the Group consists of three reportable business segments: Life Care business, Information Technology business and Other business, which are consistent with the above business domains.

In the Life Care business, the Group produces and sells health care related products that are used routinely in health maintenance fields, and medical related products including medical equipment and medical supplies used in medical treatment. Some unique features of this business segment are that approvals and permits are required from relevant authorities in each country and that advanced technological strength and reliable quality control systems are the key requirement.

In the Information Technology business, the Group produces and sells essential items for digital devices. Included are electronics related products that are indispensable for today's digital information and communication technology, and imaging related products that are necessary to capture images as digital data based on optical technologies.

Other business includes the business that provides mainly speech synthesis software.

The main products and services for each reportable segment described above are as follows:

Reportable Segment		Major Products and Services
Life Care	Health care related products	Eyeglass lenses, Contact lenses, etc.
	Medical related products	Medical endoscopes, Medical accessories, Automated endoscope reprocessors (AERs), Intraocular lenses, Ophthalmic medical equipment, Artificial bone, Metallic implants for orthopedics, Chromatography media, etc.
Information Technology	Electronics related products	Photomasks and Maskblanks for semiconductors, Photomasks for FPD, Glass disks for hard disk drives (HDDs)
	Imaging related products	Optical lenses, Optical glass material, Light source, etc.
Other		Speech synthesis software

1. Segment revenues and results

(Millions of Yen)

For the three months ended Dec.31,2024	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	139,406	80,409	1,030	220,845	—	220,845
Inter-segment	1	116	0	117	-117	—
Total	139,407	80,525	1,030	220,963	-117	220,845
Segment profit before tax	19,036	45,030	207	64,274	950	65,224
Segment profit before tax ratio	13.7%	55.9%	20.1%	29.1%	—	29.5%
Ref: Profit from ordinary operating activities	24,698	43,247	198	68,142	-2,076	66,066
% of revenue	17.7%	53.7%	19.2%	30.8%	—	29.9%

For the three months ended Dec.31,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	151,480	92,891	349	244,720	—	244,720
Inter-segment	20	138	—	158	-158	—
Total	151,500	93,029	349	244,878	-158	244,720
Segment profit before tax	53,824	51,419	4,095	109,338	1,463	110,801
Segment profit before tax ratio	35.5%	55.3%	1174.3%	44.7%	—	45.3%
Ref: Profit from ordinary operating activities	27,367	49,341	-42	76,667	-2,571	74,096
% of revenue	18.1%	53.0%	-11.9%	31.3%	—	30.3%

Ref : Difference between the results of the quarter under review and the same period the previous year is as follows:

	Life Care	Information Technology	Other	Total	Adjustments	All operations
Variance						
Revenue from external customers	12,074	12,482	-682	23,874	—	23,874
Variance	8.7%	15.5%	-66.2%	10.8%	—	10.8%
Inter-segment	19	22	0	41	-41	—
Total	12,093	12,504	-682	23,915	-41	23,874
Segment profit before tax	34,788	6,389	3,888	45,065	512	45,577
Variance	182.7%	14.2%	—	70.1%	—	69.9%
Percentage point variance	21.9%	-0.6%	—	15.6%	—	15.7%

Profit from ordinary operating activities	2,669	6,095	-240	8,524	-495	8,030
Variance	10.8%	14.1%	-121.0%	12.5%	23.8%	12.2%

Note:Effect of Exchange Rate Change on Net Sales and Incomes ("2025 A" is the actual value of this period. "2025 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period the previous year. unit : millions of Yen)

	2025B	2025A	Influences	Actual change	(%)
Life Care					
Revenue from external customers	145,180	151,480	6,300	5,774	4.1%
Profit from ordinary operating activities	26,590	27,367	777	1,892	7.7%
Segment profit before tax	53,089	53,824	735	34,052	178.9%
Information Technology					
Revenue from external customers	92,143	92,891	748	11,734	14.6%
Profit from ordinary operating activities	49,080	49,341	261	5,833	13.5%
Segment profit before tax	51,129	51,419	290	6,099	13.5%

Ref : Results of the previous quarter are as follows:

For the three months ended Sep.30,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	146,904	86,547	1,043	234,494	—	234,494
Inter-segment	0	102	0	103	-103	—
Total	146,904	86,650	1,043	234,596	-103	234,494
Segment profit before tax	24,129	47,767	161	72,057	-127	71,930
Segment profit before tax ratio	16.4%	55.1%	15.4%	30.7%	—	30.7%
Ref: Profit from ordinary operating activities	25,894	45,974	170	72,038	-1,816	70,222
% of revenue	17.6%	53.1%	16.3%	30.7%	—	29.9%

Note:Profit from ordinary operating activities is operating profit before finance income/costs, share of profits(loss) of associates, foreign exchange gain/loss and other temporary gain/loss.

2. Revenue from major products and services

(Millions of Yen)

	For the three months ended				Variance		For the three months ended Sep.30,2025	
	Dec.31,2024		Dec.31,2025					
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Life Care	139,406	63.1	151,480	61.9	12,074	8.7	146,904	62.6
Health care related products	104,786	[75.2]	114,458	[75.6]	9,672	9.2	113,206	[77.1]
Medical related products	34,620	[24.8]	37,022	[24.4]	2,402	6.9	33,698	[22.9]
Information Technology	80,409	36.4	92,891	38.0	12,482	15.5	86,547	36.9
Electronics related products	68,491	[85.2]	76,752	[82.6]	8,260	12.1	71,368	[82.5]
Imaging related products	11,918	[14.8]	16,140	[17.4]	4,222	35.4	15,180	[17.5]
Other	1,030	0.5	349	0.1	-682	-66.2	1,043	0.4
Total revenue from all operations	220,845	100.0	244,720	100.0	23,874	10.8	234,494	100.0

Notes 1. Figures in [] are percentages of each segment.

Notes 2. Effect of Exchange Rate Change on Net Sales and Incomes ("2025 A" is the actual value of this period. "2025 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2025B	2025A	Influence	Actual change	(%)
Life Care	145,180	151,480	6,300	5,774	4.1%
Health care related products	110,035	114,458	4,422	5,249	5.0%
Medical related products	35,145	37,022	1,878	525	1.5%
Information Technology	92,143	92,891	748	11,734	14.6%
Electronics related products	76,284	76,752	467	7,793	11.4%
Imaging related products	15,859	16,140	281	3,941	33.1%

3. Information about geographical areas

Revenue from external customers

(Millions of Yen)

	For the three months ended				Variance		For the three months ended Sep.30,2025	
	Dec.31,2024		Dec.31,2025					
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Total revenue from all operations	220,845	100.0	244,720	100.0	23,874	10.8	234,494	100.0
Japan	46,552	21.1	48,618	19.9	2,066	4.4	48,863	20.8
Americas	38,140	17.3	43,549	17.8	5,409	14.2	43,761	18.7
Europe	44,621	20.2	50,962	20.8	6,340	14.2	46,760	19.9
Asia/Oceania	87,596	39.7	97,405	39.8	9,808	11.2	91,408	39.0
Other	3,935	1.8	4,187	1.7	251	6.4	3,702	1.6

Note: Geographical areas are based on the location of customers.

<Reference>

Supplementary data for 3rd Quarter : from October 1 to December 31, 2025

The breakdown of changes in revenue and profit before tax

(Millions of Yen)

	FY24-3Q	FY25-3Q	Variance	Variance	
				Foreign exchange	Other
Revenue	220,845	244,720	23,874	7,064	16,811
Life Care	139,406	151,480	12,074	6,300	5,774
Health care related products	104,786	114,458	9,672	4,422	5,249
Medical related products	34,620	37,022	2,402	1,878	525
Information Technology	80,409	92,891	12,482	748	11,734
Electronics related products	68,491	76,752	8,260	467	7,793
Imaging related products	11,918	16,140	4,222	281	3,941
Profit from ordinary operating activities	66,066	74,096	8,030	1,008	7,021
Life Care	24,698	27,367	2,669	777	1,892
Information Technology	43,247	49,341	6,095	261	5,833
Other adjustment (Corporate)	-1,878	-2,612	-734	-30	-704
Profit before tax	65,224	110,801	45,577	1,032	44,545
Life Care	19,036	53,824	34,788	735	34,052
Information Technology	45,030	51,419	6,389	290	6,099
Other adjustment (Corporate)	1,157	5,558	4,401	7	4,394

<All operations ~ Adjustments to "Profit from ordinary operating activities">

	All operations		
	FY24-3Q	FY25-3Q	Variance
Profit before tax	65,224	110,801	45,577
Adjustments	-843	36,705	37,547
Finance income	4,146	3,288	-858
Finance costs	-366	-497	-131
Share of gain/loss of associates	105	143	38
Foreign exchange (gain)/loss	643	3,779	3,135
Impairment losses	-4,763	-514	4,249
Other	-608	30,506	31,114
Profit from ordinary operating activities	66,066	74,096	8,030

<Segment ~ Adjustments to "Profit from ordinary operating activities">

	Life Care			Information Technology			Other adjustment (Corporate)		
	FY24-3Q	FY25-3Q	Variance	FY24-3Q	FY25-3Q	Variance	FY24-3Q	FY25-3Q	Variance
Profit before tax	19,036	53,824	34,788	45,030	51,419	6,389	1,157	5,558	4,401
Adjustments	-5,661	26,457	32,118	1,784	2,078	294	3,035	8,170	5,135
Finance income	1,785	1,704	-81	798	724	-74	1,563	860	-703
Finance costs	-724	-807	-83	-346	-373	-28	704	684	-20
Share of gain/loss of associates	67	133	66	35	41	6	2	-32	-34
Foreign exchange (gain)/loss	-1,790	60	1,850	1,325	1,428	103	1,108	2,291	1,182
Impairment losses	-4,763	-514	4,249	—	—	—	—	—	—
Other	-237	25,881	26,118	-29	258	287	-342	4,367	4,709
Profit from ordinary operating activities	24,698	27,367	2,669	43,247	49,341	6,095	-1,878	-2,612	-734

1. Consolidated Financial Highlights

HOYA CORPORATION and Consolidated Subsidiaries

1. Performance for the nine months ended December 31, 2024 and 2025 (All operations *Notes)

(The yen amounts shown therein are rounded off to the nearest million.)

	Nine months ended		Variance (%)
	Dec.31,2024	Dec.31,2025	
(1)Revenue and Profit before tax			
Revenue	649,276	699,619	7.8
Profit before tax	192,255	250,095	30.1
Ratio of profit before tax(%)	29.6%	35.7%	
Profit for the term	150,696	197,539	31.1
Ratio of profit for the term(%)	23.2%	28.2%	
Profit attributable to owners of the Company	150,571	198,865	32.1
Ratio of profit attributable to owners of the Company(%)	23.2%	28.4%	
Basic earnings per share (yen)	431.99	582.87	
Diluted earnings per share (yen)	431.84	582.78	
	As of		
(2)Financial Position	Mar.31,2025	Dec.31,2025	
Total assets	1,234,278	1,306,022	
Total equity	971,629	1,041,804	
Equity attributable to owners of the Company	974,023	1,027,309	
Ratio of assets attributable to owners of the Company	78.9%	78.7%	
Assets attributable to owners of the Company per share (yen)	2,841.73	3,038.67	
	Nine months ended		
(3) Conditions of Cash Flows	Dec.31,2024	Dec.31,2025	
Net cash generated from operating activities	182,287	198,783	
Net cash used in investing activities	-20,348	6,266	
Free cash flow	161,939	205,049	
Net cash provided by (used in) financing activities	-127,877	-186,034	
Cash and cash equivalents at end of period	579,282	580,583	

2.Dividends per Share

	Year ended/ending	
	Mar.31,2025	Mar.31,2026
Interim (Yen)	45.00	125.00
Year-end (Yen)	115.00	TBD
Annual (Yen)	160.00	TBD

3.Other

	Nine months ended	
	Dec.31,2024	Dec.31,2025
Capital expenditure	46,085	50,067
R&D expenses	26,135	26,933

Notes:

"All operations" means here that the figures are including not only "Continuing operations" but also "Discontinued operations".

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

2. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	As of Mar.31,2025		As of Dec.31,2025		Variance		As of Dec.31,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
ASSETS								
NON-CURRENT ASSETS								
Property, plant and equipment-net	210,890		234,527		23,636		214,947	
Goodwill	52,174		54,872		2,697		54,512	
Intangible assets	24,637		21,419		-3,218		26,855	
Investments in associates	1,657		2,032		375		1,658	
Long-term financial assets	51,384		14,897		-36,487		40,302	
Other non-current assets	664		553		-112		590	
Deferred tax assets	13,141		15,139		1,999		16,024	
Total non-current assets	354,547	28.7	343,439	26.3	-11,108	-3.1	354,887	27.8
CURRENT ASSETS								
Inventories	124,550		133,738		9,187		130,468	
Trade and other receivables	177,145		202,199		25,054		168,476	
Other short-term financial assets	4,567		4,787		220		4,144	
Income tax receivables	4,348		2,390		-1,958		6,349	
Other current assets	35,153		38,886		3,733		35,082	
Cash and cash equivalents	533,967		580,583		46,616		579,282	
Sub total	879,731		962,583		82,852		923,800	
Total current assets	879,731	71.3	962,583	73.7	82,852	9.4	923,800	72.2
Total assets	1,234,278	100.0	1,306,022	100.0	71,744	5.8	1,278,687	100.0

(Millions of Yen)

	As of Mar.31,2025		As of Dec.31,2025		Variance		As of Dec.31,2024	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
EQUITY AND LIABILITIES								
EQUITY								
Share capital	6,264		6,264		—		6,264	
Capital reserves	15,899		15,899		—		15,899	
Treasury shares	-57,595		-106,218		-48,623		-44,391	
Other capital reserves	-21,496		-38,950		-17,454		-21,312	
Retained earnings	871,357		947,030		75,674		869,325	
Accumulated other comprehensive income/(loss)	159,594		203,284		43,690		190,236	
Equity attributable to owners of the Company	974,023	78.9	1,027,309	78.7	53,286	5.5	1,016,021	79.5
Non-controlling interests	-2,394		14,495		16,889		-1,266	
Total equity	971,629	78.7	1,041,804	79.8	70,175	7.2	1,014,755	79.4
LIABILITIES								
NON-CURRENT LIABILITIES								
Interest-bearing long-term debt	28,007		30,560		2,553		26,952	
Other long-term financial liabilities	23,793		669		-23,124		26,221	
Retirement benefits liabilities	5,179		5,431		252		4,998	
Provisions	3,256		3,722		466		3,219	
Other non-current liabilities	9,894		17,034		7,140		14,877	
Deferred tax liabilities	13,012		12,896		-116		12,283	
Total non-current liabilities	83,141	6.7	70,312	5.4	-12,829	-15.4	88,550	6.9
CURRENT LIABILITIES								
Interest-bearing short-term debt	9,276		10,876		1,600		8,654	
Trade and other payables	68,996		76,595		7,599		73,393	
Other short-term financial liabilities	144		221		77		158	
Income tax payables	28,128		25,918		-2,210		14,708	
Provisions	1,740		1,827		87		1,726	
Other current liabilities	71,224		78,469		7,245		76,742	
Sub total	179,508		193,906		14,398		175,382	
Total current liabilities	179,508	14.5	193,906	14.8	14,398	8.0	175,382	13.7
Total liabilities	262,649	21.3	264,218	20.2	1,569	0.6	263,932	20.6
Total equity and liabilities	1,234,278	100.0	1,306,022	100.0	71,744	5.8	1,278,687	100.0
Total number of issued shares in thousand	342,758		338,078		-4,679		346,099	
Equity attributable to owner of the Company per share	2,841.73 Yen		3,038.67 Yen		196.94 Yen		2,935.64 Yen	

(2) Consolidated Statement of Cash Flows

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the nine months ended		Variance	For the year ended Mar.31,2025
	Dec.31,2024	Dec.31,2025		
Cash flows from operating activities				
Profit before tax	192,255	250,095	57,839	259,965
Depreciation and amortization	35,900	41,760	5,860	48,577
Impairment losses	4,763	2,602	-2,160	6,143
Finance income	-12,933	-10,191	2,743	-16,440
Finance costs	1,032	1,485	453	1,459
Share of (profits)/loss of associates	-272	-396	-124	-388
(Gain)/loss on sales of property, plant and equipment	-65	-228	-163	-87
Loss on disposal of property, plant and equipment	577	275	-302	856
Foreign exchange (gain)/loss	551	-3,341	-3,892	504
Others	8,265	-29,363	-37,628	2,233
Net cash generated from operating activities (Before adjustment of movements in working capital)	230,072	252,699	22,626	302,822
Movements in working capital				
Decrease/(increase) in inventories	-9,227	-879	8,347	-9,082
Decrease/(increase) in trade and other receivables	-12,165	-13,604	-1,439	-26,521
Increase/(decrease) in trade and other payables	5,505	2,403	-3,102	1,932
Increase/(decrease) in retirement benefits liabilities and provisions	114	-125	-239	69
Sub total	214,300	240,494	26,194	269,220
Interests received	16,170	10,292	-5,878	19,707
Dividends received	12	402	390	12
Interests paid	-690	-794	-104	-985
Income taxes paid	-50,352	-54,371	-4,019	-56,058
Income taxes refunded	2,848	2,760	-88	3,216
Net cash generated from operating activities	182,287	198,783	16,496	235,113
Cash flows from investing activities				
Withdrawals of time deposit	8,560	2,213	-6,347	8,636
Payments for time deposit	-2,488	-1,851	637	-2,488
Proceeds from sales of property, plant and equipment	220	318	98	253
Payments for acquisition of property, plant and equipment	-35,455	-42,132	-6,677	-47,922
Proceeds from sales of investment	275	40,799	40,524	275
Payments for acquisition of investment	—	-91	-91	—
Proceeds from sales of subsidiary	0	5,947	5,947	0
Payments for purchase of subsidiary	-392	-1,637	-1,245	-495
Proceeds from business transfer	—	2,976	2,976	—
Payments for business transfer	-168	-66	102	-243
Proceeds from collection of loan to related companies	9,611	—	-9,611	10,129
Advances received from collection of loan to related companies	570	—	-570	—
Other proceeds	461	999	538	699
Other payments	-1,540	-1,209	332	-2,035
Net cash used in investing activities	-20,348	6,266	26,614	-33,192
Cash flows from financing activities				
Dividends paid to owners of the Company	-38,402	-81,876	-43,474	-38,417
Increase (decrease) in short-term debt	-100	-55	45	-201
Proceeds from long-term borrowings	7,179	5,468	-1,710	9,802
Repayments of long-term borrowings	-219	-1,367	-1,147	-343
Payments for lease liabilities	-6,763	-7,235	-472	-9,068
Payments for purchase of treasury shares	-87,356	-100,012	-12,656	-150,012
Proceeds from exercise of stock options	417	171	-246	518
Payments for purchase of non-controlling interests	-2,632	-1,128	1,503	-2,632
Net cash used in financing activities	-127,877	-186,034	-58,157	-190,352
Net increase/(decrease) in cash and cash equivalents	34,063	19,015	-15,048	11,569
Cash and cash equivalents at the beginning of the term	525,162	533,967	8,805	525,162
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	20,056	27,601	7,544	-2,764
Cash and cash equivalents at the end of the term	579,282	580,583	1,302	533,967

(3) Consolidated Statement of Comprehensive Income

(HOYA Corporation and its subsidiaries)

(Millions of Yen)

	For the nine months ended				Variance		For the year ended	
	Dec.31,2024		Dec.31,2025				Mar.31,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
All operations								
Revenue:								
Sales	649,276	100.0	699,619	100.0	50,343	7.8	866,032	100.0
Finance income	12,933	2.0	10,191	1.5	-2,743	-21.2	16,440	1.9
Share of profit of associates	272	0.0	396	0.1	124	45.4	388	0.0
Other income	1,162	0.2	32,801	4.7	31,639	—	2,955	0.3
Total Revenue	663,644	102.2	743,007	106.2	79,363	12.0	885,814	102.3
Expenses:								
Changes in inventories of goods, products and work in progress	-1,791	-0.3	261	0.0	2,052	-114.6	-3,730	-0.4
Raw materials and consumables used	92,388	14.2	96,721	13.8	4,333	4.7	123,294	14.2
Employee benefits expense	159,078	24.5	170,492	24.4	11,415	7.2	211,595	24.4
Depreciation and amortization	35,900	5.5	41,760	6.0	5,860	16.3	48,577	5.6
Subcontracting cost	3,180	0.5	3,807	0.5	627	19.7	4,311	0.5
Advertising and promotion expense	16,179	2.5	13,462	1.9	-2,717	-16.8	20,976	2.4
Commission expense	40,330	6.2	40,806	5.8	476	1.2	54,638	6.3
Impairment losses	4,763	0.7	2,602	0.4	-2,160	-45.4	6,143	0.7
Finance costs	1,032	0.2	1,485	0.2	453	43.8	1,459	0.2
Foreign exchange (gain)/loss	1,188	0.2	-4,013	-0.6	-5,201	-437.7	1,601	0.2
Other expenses	119,142	18.3	125,527	17.9	6,385	5.4	156,987	18.1
Total expense	471,388	72.6	492,912	70.5	21,524	4.6	625,850	72.3
Profit before tax	192,255	29.6	250,095	35.7	57,839	30.1	259,965	30.0
Income tax expense	41,559	6.4	52,555	7.5	10,996	26.5	58,215	6.7
Profit for the term from all operations	150,696	23.2	197,539	28.2	46,843	31.1	201,750	23.3
Other comprehensive income:								
Items that will not be reclassified subsequently to profit or loss								
Assets measured at fair value through other comprehensive income	-7,898		4,219		12,116	—	3,480	
Remeasurements of the net defined benefit liability(asset)	-1		6		7	—	-432	
Income tax relating to components of other comprehensive income	2,441		-1,157		-3,599	—	-1,303	
Total Items that will not be reclassified subsequently to profit or loss	-5,457		3,067		8,524	—	1,746	
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations	30,792		51,173		20,381	—	-8,052	
Share of other comprehensive income of associates	1,867		128		-1,739	—	1,845	
Income tax relating to components of other comprehensive income	14		-95		-109	—	18	
Total Items that may be reclassified subsequently to profit or loss	32,673		51,206		18,533	—	-6,189	
Total other comprehensive income	27,217		54,274		27,057	—	-4,443	
Total comprehensive income for the term	177,912		251,813		73,900	41.5	197,307	
Profit attributable to :								
Owners of the Company	150,571	23.2	198,865	28.4	48,294	32.1	202,101	23.3
Non-controlling interests	125	0.0	-1,326	-0.2	-1,450	—	-352	0.0
Total	150,696	23.2	197,539	28.2	46,843	31.1	201,750	23.3
Total comprehensive income attributable to :								
Owners of the Company	177,253		252,100		74,847	42.2	197,775	
Non-controlling interests	659		-287		-946	-143.5	-469	
Total	177,912		251,813		73,900	41.5	197,307	
Basic earnings per share (yen)	431.99		582.87		150.88		581.45	
Diluted earnings per share (yen)	431.84		582.78		150.94		581.26	

Notes:

- Effect of Exchange Rate Change on Net Sales and Incomes ('2025A' is the actual value of this period. '2025B' is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2025B	2025A	Influences	Actual change	(%)
Sales	699,815	699,619	-196	50,539	7.8%
Profit before tax	251,372	250,095	-1,277	59,117	30.7%
Profit for the term	198,889	197,539	-1,350	48,193	32.0%

- Average rates of major foreign currencies

		For the six months ended		Variance(%)
		Dec.31,2024	Dec.31,2025	
US\$	Yen	153.03	149.30	2.4%
Euro	Yen	165.09	172.93	-4.7%
Thai Baht	Yen	4.37	4.60	-5.2%

(4) Segment Information

<Overview of major products and services of reportable segments>

Reportable segments are components of the Group for which separate financial information is obtained and examined on a regular basis by the board of directors and the chief operating decision maker to determine the allocation of management resources and evaluate the business performance.

In accordance with its management philosophy, the Group has categorised “life and culture” and “information technology” as its business domains. To achieve sustainable growth in corporate value in these business domains, the Group has been making decisions on the allocation of management resources and monitoring the operating results.

As a result, the Group consists of three reportable business segments: Life Care business, Information Technology business and Other business, which are consistent with the above business domains.

In the Life Care business, the Group produces and sells health care related products that are used routinely in health maintenance fields, and medical related products including medical equipment and medical supplies used in medical treatment. Some unique features of this business segment are that approvals and permits are required from relevant authorities in each country and that advanced technological strength and reliable quality control systems are the key requirement.

In the Information Technology business, the Group produces and sells essential items for digital devices. Included are electronics related products that are indispensable for today's digital information and communication technology, and imaging related products that are necessary to capture images as digital data based on optical technologies.

Other business includes the business that provides mainly speech synthesis software.

The main products and services for each reportable segment described above are as follows:

Reportable Segment		Major Products and Services
Life Care	Health care related products	Eyeglass lenses, Contact lenses, etc.
	Medical related products	Medical endoscopes, Medical accessories, Automated endoscope reprocessors (AERs), Intraocular lenses, Ophthalmic medical equipment, Artificial bone, Metallic implants for orthopedics, Chromatography media, etc.
Information Technology	Electronics related products	Photomasks and Maskblanks for semiconductors, Photomasks for FPD, Glass disks for hard disk drives (HDDs)
	Imaging related products	Optical lenses, Optical glass material, Light source, etc.
Other		Speech synthesis software

1. Segment revenues and results

(Millions of Yen)

For the nine months ended Dec.31,2024	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	410,648	235,621	3,006	649,276	—	649,276
Inter-segment	3	345	0	348	-348	—
Total	410,652	235,966	3,006	649,624	-348	649,276
Segment profit before tax	61,749	130,979	430	193,158	-903	192,255
Segment profit before tax ratio	15.0%	55.5%	14.3%	29.7%	—	29.6%
Ref: Profit from ordinary operating activities	67,326	128,590	424	196,340	-6,236	190,104
% of revenue	16.4%	54.5%	14.1%	30.2%	—	29.3%

For the nine months ended Dec.31,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	435,617	261,684	2,318	699,619	—	699,619
Inter-segment	22	349	0	371	-371	—
Total	435,639	262,033	2,318	699,990	-371	699,619
Segment profit before tax	102,479	141,938	4,321	248,738	1,357	250,095
Segment profit before tax ratio	23.5%	54.2%	186.4%	35.5%	—	35.7%
Ref: Profit from ordinary operating activities	77,518	138,845	200	216,562	-6,055	210,507
% of revenue	17.8%	53.0%	8.6%	30.9%	—	30.1%

Ref : Difference between the results of the year under review and the same period the previous year is as follows:

	Life Care	Information Technology	Other	Total	Adjustments	All operations
Variance						
Revenue from external customers	24,968	26,063	-688	50,343	—	50,343
Variance	6.1%	11.1%	-22.9%	7.8%	—	7.8%
Inter-segment	19	4	0	23	-23	—
Total	24,987	26,067	-688	50,366	-23	50,343
Segment profit before tax	40,729	10,959	3,891	55,580	2,260	57,839
Variance	66.0%	8.4%	904.5%	28.8%	—	30.1%
Percentage point variance	8.5%	-1.3%	—	5.8%	—	6.1%
Profit from ordinary operating activities	10,192	10,255	-224	20,223	181	20,403
Variance	15.1%	8.0%	-52.9%	10.3%	-2.9%	10.7%

Note:Effect of Exchange Rate Change on Net Sales and Incomes ("2025 A" is the actual value of this period. "2025 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period the previous year. unit : millions of Yen)

	2025B	2025A	Influences	Actual change	(%)
Life Care					
Revenue from external customers	432,503	435,617	3,114	21,855	5.3%
Profit from ordinary operating activities	77,124	77,518	394	9,798	14.6%
Segment profit before tax	102,454	102,479	25	40,704	65.9%
Information Technology					
Revenue from external customers	264,988	261,684	-3,303	29,366	12.5%
Profit from ordinary operating activities	140,111	138,845	-1,266	11,521	9.0%
Segment profit before tax	143,198	141,938	-1,260	12,220	9.3%

2. Revenue from major products and services

(Millions of Yen)

	For the nine months ended				Variance		For the year ended	
	Dec.31,2024		Dec.31,2025				Mar.31,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Life Care	410,648	63.2	435,617	62.3	24,968	6.1	550,912	63.6
Health care related products	311,064	[75.7]	334,013	[76.7]	22,949	7.4	417,735	[75.8]
Medical related products	99,585	[24.3]	101,604	[23.3]	2,019	2.0	133,177	[24.2]
Information Technology	235,621	36.3	261,684	37.4	26,063	11.1	311,097	35.9
Electronics related products	200,534	[85.1]	216,816	[82.9]	16,282	8.1	265,171	[85.2]
Imaging related products	35,088	[14.9]	44,868	[17.1]	9,781	27.9	45,927	[14.8]
Other	3,006	0.5	2,318	0.3	-688	-22.9	4,022	0.5
Total revenue from all operations	649,276	100.0	699,619	100.0	50,343	7.8	866,032	100.0

Notes 1. Figures in [] are percentages of each segment.

Notes 2. Effect of Exchange Rate Change on Net Sales and Incomes ("2025 A" is the actual value of this period. "2025 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2025B	2025A	Influences	Actual change	(%)
Life Care	432,503	435,617	3,114	21,855	5.3%
Health care related products	332,416	334,013	1,597	21,352	6.9%
Medical related products	100,087	101,604	1,517	503	0.5%
Information Technology	264,988	261,684	-3,303	29,366	12.5%
Electronics related products	219,657	216,816	-2,841	19,123	9.5%
Imaging related products	45,331	44,868	-462	10,243	29.2%

3. Information about geographical areas

Revenue from external customers

(Millions of Yen)

	For the nine months ended				Variance		For the year ended	
	Dec.31,2024		Dec.31,2025				Mar.31,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Revenue from all operations								
Total revenue from all operations	649,276	100.0	699,619	100.0	50,343	7.8	866,032	100.0
Japan	137,215	21.1	144,496	20.7	7,281	5.3	182,787	21.1
Americas	118,120	18.2	126,084	18.0	7,964	6.7	157,348	18.2
Europe	128,873	19.8	143,133	20.5	14,260	11.1	174,785	20.2
Asia/Oceania	255,209	39.3	275,044	39.3	19,835	7.8	337,255	38.9
Other	9,859	1.5	10,862	1.6	1,003	10.2	13,856	1.6

Note: Geographical areas are based on the location of customers.

<Reference>

Supplementary data for 3rd Quarter aggregated : from April 1 to December 31, 2025

The breakdown of changes in revenue and profit before tax

(Millions of Yen)

	FY2024	FY2025	Variance	Variance	
				Foreign exchange	Other
Revenue	649,276	699,619	50,343	-196	50,539
Life Care	410,648	435,617	24,968	3,114	21,855
Health care related products	311,064	334,013	22,949	1,597	21,352
Medical related products	99,585	101,604	2,019	1,517	503
Information Technology	235,621	261,684	26,063	-3,303	29,366
Electronics related products	200,534	216,816	16,282	-2,841	19,123
Imaging related products	35,088	44,868	9,781	-462	10,243
Profit from ordinary operating activities	190,104	210,507	20,403	-879	21,283
Life Care	67,326	77,518	10,192	394	9,798
Information Technology	128,590	138,845	10,255	-1,266	11,521
Other adjustment (Corporate)	-5,812	-5,856	-44	-7	-37
Profit before tax	192,255	250,095	57,839	-1,277	59,117
Life Care	61,749	102,479	40,729	25	40,704
Information Technology	130,979	141,938	10,959	-1,260	12,220
Other adjustment (Corporate)	-473	5,678	6,151	-42	6,192

<All operations ~ Adjustments to "Profit from ordinary operating activities">

	All operations		
	FY2024	FY2025	Variance
Profit before tax	192,255	250,095	57,839
Adjustments	2,151	39,587	37,436
Finance income	12,933	10,191	-2,743
Finance costs	-1,032	-1,485	-453
Share of gain/loss of associates	272	396	124
Foreign exchange (gain)/loss	-1,188	4,013	5,201
Impairment losses	-4,763	-2,602	2,160
Other	-4,071	29,076	33,147
Profit from ordinary operating activities	190,104	210,507	20,403

<Segment ~ Adjustments to "Profit from ordinary operating activities">

	Life Care			Information Technology			Other adjustment (Corporate)		
	FY2024	FY2025	Variance	FY2024	FY2025	Variance	FY2024	FY2025	Variance
Profit before tax	61,749	102,479	40,729	130,979	141,938	10,959	-473	5,678	6,151
Adjustments	-5,576	24,961	30,537	2,389	3,093	704	5,339	11,534	6,195
Finance income	5,512	4,656	-856	2,353	2,275	-78	5,069	3,260	-1,809
Finance costs	-2,184	-2,327	-142	-905	-1,051	-146	2,057	1,893	-164
Share of gain/loss of associates	237	375	138	62	62	0	-27	-41	-14
Foreign exchange (gain)/loss	-3,372	1,111	4,483	673	1,011	338	1,511	1,891	380
Impairment losses	-4,763	-2,602	2,160	-	-	-	-	-	-
Other	-1,006	23,748	24,754	206	796	591	-3,271	4,531	7,802
Profit from ordinary operating activities	67,326	77,518	10,192	128,590	138,845	10,255	-5,812	-5,856	-44

3. Projected Results for the Full Year (All Operations)

(Year ending Mar. 31, 2026)

	<u>Millions of Yen</u>		variance (%)
	<u>Year ended/ending</u>		
	Mar. 31, 2025	Mar. 31, 2026	
Revenue	866,032	940,000	8.5
Profit before tax	259,965	324,000	24.6
Profit for the term	201,750	254,000	25.9
<u>Profit attributable to owners of the Company</u>	<u>202,101</u>	<u>254,000</u>	<u>25.7</u>
Basic earnings per share (Yen)	581.45	746.14	164.69

Ref: for the 4th quarter

1. Year-on-year comparison

	<u>Millions of Yen</u>		variance (%)
	<u>Three months ended/ending</u>		
	Mar. 31, 2025	Mar. 31, 2026	
Revenue	216,756	240,381	10.9
Profit before tax	67,709	73,905	9.2
Profit for the term	51,054	56,461	10.6
<u>Profit attributable to owners of the Company</u>	<u>51,530</u>	<u>55,135</u>	<u>7.0</u>
Basic earnings per share (Yen)	149.53	163.27	13.74

2. Quarter-on-quarter comparison

	<u>Millions of Yen</u>		variance (%)
	<u>Three months ended/ending</u>		
	Dec.31,2025	Mar. 31, 2026	
Revenue	244,720	240,381	-1.8
Profit before tax	110,801	73,905	-33.3
Profit for the term	91,176	56,461	-38.1
<u>Profit attributable to owners of the Company</u>	<u>91,597</u>	<u>55,135</u>	<u>-39.8</u>
Basic earnings per share (Yen)	270.54	163.27	-107.27

Notes:

To calculate expected profit for the term per share, expected profit for the term is divided by expected average number of shares through the term.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.