

January 30, 2026

Notice regarding the revision of Financial Forecasts

Tokyo, January 30, 2026 – KH Neochem Co., Ltd. (TSE: 4189, President and CEO: Michio Takahashi, “the Company”) announced regarding the revision of full year consolidated financial forecasts for the fiscal year ending December 31, 2025 (“FY2025”).

Revision of the full year consolidated financial forecasts for FY2025 (January 1, 2025 through December 31, 2025)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share (Yen)
Previous forecasts (A) (November 5, 2025)	127,400	14,000	13,900	10,000	279.69
Revised forecasts (B)	115,000	11,200	10,700	7,700	215.36
Change (B-A)	-12,400	-2,800	-3,200	-2,300	-
Change (%)	-9.7	-20.0	-23.0	-23.0	-
(Reference) Results of the previous full year (FY2024)	119,758	12,195	12,055	8,360	225.81

Reasons for the revision

The full year consolidated financial results for FY 2025 are expected to be lower than the previous forecasts due to various factors. In the basic chemicals business field, domestic demand has stagnated, and there has been an influx of low-cost imported products. In the Performance materials business field, the recoil effect in demand following the rush caused by U.S. environmental regulations, along with a temporary slowdown in the air conditioner market due to the diminishing effect of China's appliance replacement subsidy, has led to production adjustments lasting longer than expected. As a result, sales of Refrigeration lubricant raw materials in the latter part of the year have been lower than anticipated.

For the full fiscal year ending December 2025, the foreign exchange rate is assumed to be 150 yen per US dollar, and the domestic naphtha price is assumed to be 67,000 yen/kl.

There is no change in the dividend forecasts for FY2025.

As of now, the consolidated operating profit for the fiscal year ending December 2026 is expected to be approximately 13 billion yen, representing an increase compared to the fiscal year ending December 2025. The official consolidated financials forecast for FY 2026 will be announced during the "FY 2025 Financial Results Presentation" scheduled for February 6.

Financial forecasts and other forward-looking statements included in this document are based on the information currently available to KH Neochem and certain assumptions deems reasonable, and KH Neochem makes no commitments regarding their achievability. Actual business results may differ materially from the forecast due to variety of factors.

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