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Consolidated Financial Report [Japanese GAAP]  
for the Nine Months Ended December 31, 2025

January 30, 2026

Company name: KRAFTIA CORPORATION Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange  
Securities code: 1959 URL: <https://www.kraftia.co.jp>  
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Scheduled date to commence dividend payments: —  
Preparation of supplementary material on financial results: Yes  
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions.)

1. Consolidated financial results for the nine months ended December 31, 2025

(From April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	319,253	(3.0)	36,444	23.7	39,083	23.1	25,464	22.3
Nine months ended December 31, 2024	329,074	4.4	29,470	26.9	31,744	20.8	20,825	22.1

(Note) Comprehensive income Nine months ended December 31, 2025: ¥30,817 million (46.9%)

Nine months ended December 31, 2024: ¥20,979 million (1.4%)

	Profit per share		Diluted profit per share	
			Yen	Yen
Nine months ended December 31, 2025			360.01	—
Nine months ended December 31, 2024			294.43	—

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		Millions of yen	%
As of December 31, 2025	482,984		332,469		328,637 million	68.0
As of March 31, 2025	488,472		312,152		310,104 million	63.5
(Reference) Equity	As of December 31, 2025		Yen		Yen	
	As of March 31, 2025		360.01		—	

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Year ended March 31, 2025	Yen —	Yen 65.00	Yen —	Yen 75.00	Yen 140.00
Year ending March 31, 2026	—	90.00	—	—	—
Year ending March 31, 2026 (Forecast)				110.00	200.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

Regarding the revision to the Dividends forecast, please refer to "Notice of Revision to (Increase in) Year-end Dividend Forecast" announced today, January 30, 2026.

3. Forecast of consolidated financial results of operations for the fiscal year ending March 31, 2026  
(From April 1, 2025 to March 31, 2026)

(Percentages indicate change from corresponding period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	475,000	0.2	51,500	24.4	55,000	23.8	36,000	24.6	508.95	

(Note) Revisions to the most recently announced consolidated earnings forecast: Yes

\*Notes

(1) Significant changes in the scope of consolidation during the period: Yes

KRAFTIA Innovation Fund  
Investment Limited Partnership  
KATSURAO FURYOKU Co., Ltd.

Newly included: 4 companies (Company name)

Two other companies

Excluded: — companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note)For details, see "Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements" on p.8 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including treasury stock)
- (ii) Number of treasury stock at the end of the period
- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	70,864,961 shares	Year ended March 31, 2025	70,864,961 shares
Nine months ended December 31, 2025	130,107 shares	Year ended March 31, 2025	134,473 shares
Nine months ended December 31, 2025	70,733,246 shares	Nine months ended December 31, 2024	70,730,405 shares

(Note)Treasury stock figures include company shares remaining in the trust that administers the stock compensation plan for officers (as of December 31, 2025 : 108,800 shares; as of March 31, 2025 : 113,600 shares).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of consolidated earnings forecasts and other special matters

Forward-looking statements such as the earnings outlook included in these materials are based on information available to the company at the time of their compilation and on certain assumptions that have been determined to be reasonable. They do not constitute any commitment on the part of the company to achieve specific results. In addition, actual performance and other results may diverge significantly from forecasts for a variety of reasons. For precautionary information about the conditions that comprise the assumptions underlying earnings forecasts and about the use of earnings forecasts, see "Explanation of consolidated earnings forecasts and other forward-looking information" on p.3 of the attached materials.

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## 1. Qualitative information related to this quarterly financial report

### (1) Explanation of operating results

During the third quarterly consolidated cumulative accounting period, orders received totaled ¥369,718 million, an increase of 12.0% from the corresponding period of the previous fiscal year, as we steadily earned orders for targeted projects, particularly redevelopment projects in the Tokyo metropolitan area, the integrated resort project in the Kansai area, and data center-related construction projects, while passing on the rising prices of various commodities appropriately.

Net sales fell to ¥319,253 million (down 3.0% from the corresponding period of the previous fiscal year). This was due to a reactionary decline, as there was significant progress on large-scale projects such as large-scale mixed-use developments nearing completion in the same period of the previous fiscal year.

Operating income rose to ¥36,444 million (up 23.7% from the corresponding period of the previous fiscal year), supported by improved gross profit margins on construction work.

Ordinary income rose to ¥39,083 million (up 23.1% from the corresponding period of the previous fiscal year), while quarterly profit attributable to owners of parent rose to ¥25,464 million (up 22.3% from the corresponding period of the previous fiscal year).

Regarding the Ukujima Solar Power Project, we are continuing to advance the procedures to obtain occupancy permits from Nagasaki Prefecture for the areas of ocean under the prefecture's jurisdiction through consultations with the prefecture and related parties. We are completing adjustments one-by-one with related parties regarding the construction of an AC/DC converter station on the Sasebo side of the critical path, and have currently started preparatory work at the construction site ahead of the construction of the station.

We are proceeding with full-scale construction, focusing on work on Ukujima Island, while giving due consideration to safety and the environment, and are currently aiming to complete the project by the end of the 2026 fiscal year. Additionally, in line with the business viability of the project operators, we continue to examine ways to improve the profitability of construction work and engage in discussions regarding potential increases in the contract amount.

### (2) Explanation of financial position

Total assets fell ¥5,487 million (1.1%) from the end of the previous consolidated fiscal year to ¥482,984 million due to factors including a decline in cash and deposits due to the settlement of payment obligations and the payment of dividends and other even though there was an increase in investment securities as strategic investments.

Total liabilities fell ¥25,803 million (14.6%) from the end of the previous consolidated fiscal year to ¥150,515 million due to factors including declines in electronically recorded obligations, notes payable and accounts payable for construction contracts and other due to the settlement of payment obligations.

Total net assets rose ¥20,316 million (6.5%) from the end of the previous consolidated fiscal year to ¥332,469 million as an increase in retained earnings due to the posting of quarterly profit attributable to owners of parent and other factors offset the payment of dividends.

### (3) Explanation of consolidated earnings forecasts and other forward-looking information

The earnings forecast for the fiscal year ending March 31, 2026, which were announced on April 28, 2025, has been revised as described below.

#### (1) Revision of earnings forecast

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share
Previously announced forecast (A)	Millions of yen 490,000	Millions of yen 44,500	Millions of yen 47,500	Millions of yen 32,000	Yen 452.40
Revised forecast (B)	475,000	51,500	55,000	36,000	508.95
Change (B-A)	(15,000)	7,000	7,500	4,000	
Percent change (%)	(3.1)	15.7	15.8	12.5	
Reference: Previous fiscal year results (Fiscal year ended March 31, 2025)	473,954	41,388	44,434	28,883	408.36

#### (2) Reasons for revision

Net sales are expected to fall by ¥15 billion compared to the previous forecast, mainly due to the progress of large-scale solar power construction projects being slower than initially planned. Operating income, ordinary income and profit attributable to owners of parent are expected to exceed the previous forecast due to an improvement in the construction profit margins.

## 2. Quarterly consolidated financial statements and principal notes

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	71,693	46,956
Notes receivable, accounts receivable from completed construction contracts and other	163,446	147,737
Securities	4	300
Costs of uncompleted construction contracts	8,988	22,666
Merchandise	1,020	778
Raw materials and supplies	36,681	37,060
Other	17,675	16,859
Allowance for doubtful accounts	(240)	(296)
<b>Total current assets</b>	<b>299,268</b>	<b>272,063</b>
<b>Fixed assets</b>		
<b>Property and equipment</b>		
Buildings and structures, net	31,454	31,977
Land	30,445	30,477
Other, net	16,676	21,791
<b>Total property and equipment</b>	<b>78,575</b>	<b>84,245</b>
<b>Intangible assets</b>		
Goodwill	522	365
Customer related assets	1,022	856
Other	2,911	3,594
<b>Total intangible assets</b>	<b>4,455</b>	<b>4,816</b>
<b>Investments and other assets</b>		
Investment securities	80,153	92,694
Long-term loans receivable	5	187
Retirement benefit asset	18,682	20,667
Deferred tax assets	1,441	1,180
Other	7,016	8,156
Allowance for doubtful accounts	(1,125)	(1,026)
<b>Total investments and other assets</b>	<b>106,172</b>	<b>121,859</b>
<b>Total fixed assets</b>	<b>189,203</b>	<b>210,921</b>
<b>Total assets</b>	<b>488,472</b>	<b>482,984</b>

(Millions of yen)

As of March 31, 2025 As of December 31, 2025

Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	68,166	40,747
Electronically recorded obligations	22,418	15,154
Short-term borrowings	1,920	2,343
Income taxes payable	8,139	4,823
Advances received on uncompleted construction contracts	28,947	31,684
Provision for bonuses	—	7,106
Provision for loss on construction contracts	2,756	786
Other	15,180	9,033
Total current liabilities	147,529	111,679
Long-term liabilities		
Long-term borrowings	16,779	23,393
Lease obligations	3,775	4,316
Provision for retirement benefits for directors (and other officers)	278	234
Retirement benefit liability	3,771	3,863
Provision for share-based payments	165	214
Provision for loss on business of subsidiaries and associates	165	—
Other	3,853	6,813
Total long-term liabilities	28,789	38,835
Total liabilities	176,319	150,515
Net assets		
Shareholders' equity		
Share capital	12,561	12,561
Capital surplus	13,220	13,220
Retained earnings	273,660	287,072
Treasury stock, at cost	(486)	(469)
Total shareholders' equity	298,955	312,385
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,539	12,431
Deferred gains or losses on hedges	245	503
Foreign currency translation adjustment	1,091	1,007
Remeasurements of defined benefit plans	2,272	2,308
Total accumulated other comprehensive income	11,148	16,252
Non-controlling interests	2,048	3,831
Total net assets	312,152	332,469
Total liabilities and net assets	488,472	482,984

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

Third quarterly consolidated cumulative accounting period

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
<b>Net sales</b>		
Construction contracts	315,392	306,019
Other	13,682	13,234
<b>Total net sales</b>	<b>329,074</b>	<b>319,253</b>
<b>Cost of sales</b>		
Construction contracts	268,301	249,377
Other	9,750	9,424
<b>Total cost of sales</b>	<b>278,052</b>	<b>258,802</b>
<b>Gross profit</b>		
Construction contracts	47,090	56,641
Other	3,931	3,809
<b>Total gross profit</b>	<b>51,022</b>	<b>60,451</b>
<b>Selling, general and administrative expenses</b>	<b>21,551</b>	<b>24,007</b>
<b>Operating income</b>	<b>29,470</b>	<b>36,444</b>
<b>Non-operating income</b>		
Interest income	108	84
Dividend income	1,198	1,060
Gain on investments in partnerships	1,095	1,081
Rent income	247	252
Other	602	773
<b>Total non-operating income</b>	<b>3,252</b>	<b>3,253</b>
<b>Non-operating expenses</b>		
Interest expenses	379	434
Share of loss of entities accounted for using equity method	226	78
Extra retirement payments	87	49
Provision of allowance for doubtful accounts for subsidiaries and affiliates	50	—
Other	234	51
<b>Total non-operating expenses</b>	<b>978</b>	<b>614</b>
<b>Ordinary income</b>	<b>31,744</b>	<b>39,083</b>
<b>Extraordinary income</b>		
Gain on sales of fixed assets	168	17
Gain on sales of investment securities	257	1,039
Reversal of provision for loss on business of subsidiaries and associates	310	—
<b>Total extraordinary income</b>	<b>736</b>	<b>1,057</b>
<b>Extraordinary losses</b>		
Impairment losses	—	728
Loss on disposal and sales of fixed assets	197	220
Loss on sale of investment securities	458	—
Loss on valuation of investment securities	—	594
<b>Total extraordinary losses</b>	<b>656</b>	<b>1,543</b>
<b>Profit before income taxes</b>	<b>31,824</b>	<b>38,597</b>
Income taxes	10,912	12,959
<b>Profit</b>	<b>20,912</b>	<b>25,638</b>
Profit attributable to non-controlling interests	86	173
<b>Profit attributable to owners of parent</b>	<b>20,825</b>	<b>25,464</b>

Quarterly consolidated statement of comprehensive income

Third quarterly consolidated cumulative accounting period

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	20,912	25,638
Other comprehensive income		
Valuation difference on available-for-sale securities	(41)	4,862
Deferred gains or losses on hedges	—	133
Foreign currency translation adjustment	(56)	(83)
Remeasurements of defined benefit plans, net of tax	86	36
Share of other comprehensive income (loss) of entities accounted for using equity method	78	229
Total other comprehensive income	66	5,179
Comprehensive income	20,979	30,817
(of which)		
Comprehensive income attributable to owners of parent	20,875	30,568
Comprehensive income attributable to non-controlling interests	103	249

**(3) Notes on the quarterly consolidated financial statements**

(Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)

**Calculation of tax expenses**

Tax expenses have been calculated by making a reasonable estimate of the effective tax rate after the application of tax effect accounting to pre-tax income for the consolidated fiscal year that includes the third consolidated quarterly accounting period and then applying the effective tax rate used in that estimate to the pre-tax quarterly income.

(Notes on business segment information)

(Business segment information)

I Previous 3rd Quarter (from April 1, 2024 to December 31, 2024)

1. Information related to net sales and profit figures for individual reporting segments

	Reporting segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in quarterly consolidated statement of income (Note 3)
	Facilities construction business				
Net sales					
Sales to outside customers	315,392	13,682	329,074	—	329,074
Inter-segment internal sales and transfers	843	3,870	4,713	(4,713)	—
Total	316,235	17,552	333,788	(4,713)	329,074
Segment profit	26,703	2,653	29,357	113	29,470

Note 1 The "Other" category comprises a business segment that is not included in any other reporting segment and consists of businesses such as the following: sales of construction-related materials and equipment, real-estate, generation of renewable energy, temporary staffing, software development, environmental analysis and measurement, health care, golf course operation, business hotel operation, and retail facility planning and operation.

2 The ¥113 million adjustment to segment profit serves to eliminate inter-segment transactions.

3 Segment profit is derived from operating income as listed on the quarterly consolidated statement of income and adjustments.

2. Information on impairment losses on fixed assets and goodwill by reporting segment

None

II Current 3rd Quarter (from April 1, 2025 to December 31, 2025)

1. Information related to net sales and profit figures for individual reporting segments

	Reporting segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in quarterly consolidated statement of income (Note 3)
	Facilities construction business				
Net sales					
Sales to outside customers	306,019	13,234	319,253	—	319,253
Inter-segment internal sales and transfers	572	4,588	5,160	(5,160)	—
Total	306,591	17,822	324,414	(5,160)	319,253
Segment profit	33,779	2,492	36,271	172	36,444

Note 1 The "Other" category comprises a business segment that is not included in any other reporting segment and consists of businesses such as the following: sales of construction-related materials and equipment, real-estate, generation of renewable energy, temporary staffing, software development, environmental analysis and measurement, health care, golf course operation, business hotel operation, and retail facility planning and operation.

2 The ¥172 million adjustment to segment profit serves to eliminate inter-segment transactions.

3 Segment profit is derived from operating income as listed on the quarterly consolidated statement of income and adjustments.

2. Information on impairment losses on fixed assets and goodwill by reporting segment

(Significant impairment losses on fixed assets)

Impairment losses on fixed assets of ¥728 million have been recorded in the "Other" segment.

(Notes on noteworthy changes in shareholders' equity)

None

(Notes on the premise of a going concern)

None

(Notes on the cash flow statement)

No quarterly consolidated cash flow statement has been compiled for the third quarterly consolidated cumulative accounting period.

Depreciation expenses (excluding goodwill but including depreciation of intangible fixed assets) and amortization of goodwill during the third quarterly consolidated cumulative accounting period were as follows:

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
	Millions of yen	Millions of yen
Depreciation expenses	4,719	5,070
Amortization of goodwill	201	198

### 3. Reference

#### Overview of non-consolidated results

(Yen amounts are rounded down to millions.)

Non-consolidated financial results for the nine months ended December 31, 2025

(From April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	266,905	(5.1)	29,816	12.5	32,276	16.0	22,237	20.3
Nine months ended December 31, 2024	281,117	2.3	26,514	42.0	27,820	27.1	18,479	28.7

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended December 31, 2025	314.30	—
Nine months ended December 31, 2024	261.20	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	421,322	264,564	62.8
As of March 31, 2025	433,384	249,313	57.5

#### 4. Supplemental information

##### (1) Breakdown of consolidated results by business segment and customer

###### (i) Net sales

Accounting period Business segment	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	36,646	11.1	40,467	12.7	3,820	10.4
Electrical work	162,712	49.4	152,884	47.9	(9,827)	(6.0)
HVAC and sanitary facility work	116,033	35.3	112,667	35.3	(3,365)	(2.9)
Total, facilities construction business	315,392	95.8	306,019	95.9	(9,372)	(3.0)
Other businesses	13,682	4.2	13,234	4.1	(447)	(3.3)
Total	329,074	100	319,253	100	(9,820)	(3.0)

###### (ii) Construction orders

Accounting period Business segment	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	39,836	12.0	42,225	11.4	2,389	6.0
Electrical work	158,746	48.1	209,548	56.7	50,801	32.0
HVAC and sanitary facility work	131,587	39.9	117,943	31.9	(13,643)	(10.4)
Total	330,170	100	369,718	100	39,547	12.0

###### (iii) Construction contract balance at end of period

Accounting period Business segment	As of December 31, 2024		As of December 31, 2025		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	6,496	1.4	6,398	1.2	(97)	(1.5)
Electrical work	298,666	63.4	345,211	66.6	46,544	15.6
HVAC and sanitary facility work	165,934	35.2	166,648	32.2	714	0.4
Total	471,097	100	518,258	100	47,161	10.0

###### (iv) Construction sales by customer

Accounting period Customer	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Kyushu Electric Power Group*	36,576	11.6	37,674	12.3	1,098	3.0
General customers	278,816	88.4	268,345	87.7	(10,470)	(3.8)
Total	315,392	100	306,019	100	(9,372)	(3.0)

###### (v) Construction orders by customer

Accounting period Customer	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Kyushu Electric Power Group*	37,562	11.4	39,642	10.7	2,080	5.5
General customers	292,608	88.6	330,075	89.3	37,467	12.8
Total	330,170	100	369,718	100	39,547	12.0

###### (vi) Full-year sales and construction order volume forecast for the fiscal year ending March 2026

Business segment	Sales (millions of yen)	Construction order volume (millions of yen)
Power distribution line work	55,000	55,000
Electrical work	240,000	262,500
HVAC and sanitary facility work	162,000	167,500
Total, facilities construction business	457,000	485,000
Other businesses	18,000	
Total	475,000	

\*Kyushu Electric Power Group: Kyushu Electric Power Co., Inc., and Kyushu Electric Power Transmission and Distribution Co., Inc., and Kyuden T&D Service Co., Inc.

(2) Breakdown of non-consolidated results by business segment and customer

(i) Net sales

Business segment	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	34,851	12.4	38,527	14.4	3,675	10.5
Electrical work	149,077	53.0	137,574	51.5	(11,503)	(7.7)
HVAC and sanitary facility work	91,819	32.7	87,166	32.7	(4,653)	(5.1)
Sub total	275,748	98.1	263,267	98.6	(12,481)	(4.5)
Other businesses	5,368	1.9	3,637	1.4	(1,730)	(32.2)
Total	281,117	100	266,905	100	(14,211)	(5.1)

(ii) Construction orders

Business segment	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	37,736	13.3	39,533	12.1	1,796	4.8
Electrical work	140,315	49.7	192,019	59.0	51,703	36.8
HVAC and sanitary facility work	104,646	37.0	93,992	28.9	(10,654)	(10.2)
Total	282,699	100	325,545	100	42,845	15.2

(iii) Construction contract balance at end of period

Business segment	As of December 31, 2024		As of December 31, 2025		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Power distribution line work	5,471	1.3	4,823	1.0	(647)	(11.8)
Electrical work	279,543	66.8	326,957	70.0	47,413	17.0
HVAC and sanitary facility work	133,269	31.9	135,384	29.0	2,114	1.6
Total	418,284	100	467,165	100	48,881	11.7

(iv) Construction sales by customer

Customer	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Kyushu Electric Power Group*	35,215	12.8	36,138	13.7	923	2.6
General customers	240,533	87.2	227,128	86.3	(13,404)	(5.6)
Total	275,748	100	263,267	100	(12,481)	(4.5)

(v) Construction orders by customer

Customer	Nine months ended December 31, 2024 (April 2024 to December 2024)		Nine months ended December 31, 2025 (April 2025 to December 2025)		Increase (Decrease)	
	Amount (millions of yen)	As percent of total	Amount (millions of yen)	As percent of total	Amount (millions of yen)	Rate (%)
Kyushu Electric Power Group*	35,754	12.6	37,540	11.5	1,785	5.0
General customers	246,945	87.4	288,005	88.5	41,060	16.6
Total	282,699	100	325,545	100	42,845	15.2

\*Kyushu Electric Power Group: Kyushu Electric Power Co., Inc., and Kyushu Electric Power Transmission and Distribution Co., Inc., and Kyuden T&D Service Co., Inc.